

Company Registration No 2358009 (England and Wales)

SAUNDERS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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SAUNDERS PARTNERSHIP LIMITED

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SAUNDERS PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO SAUNDERS PARTNERSHIP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Saunders Partnership Limited for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Baker Watkin

23 May 2008

Chartered Accountants
Registered Auditor

Middlesex House
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

SAUNDERS PARTNERSHIP LIMITED

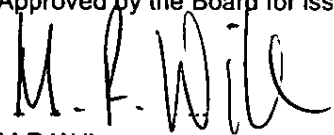
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	26,320		-	
Tangible assets	2	79,328		98,127	
			105,648		98,127
Current assets					
Debtors		1,970,373		2,303,007	
Cash at bank and in hand		519,949		395,122	
		2,490,322		2,698,129	
Creditors: amounts falling due within one year		(1,881,910)		(1,949,768)	
Net current assets		608,412		748,361	
Total assets less current liabilities		714,060		846,488	
Provisions for liabilities		(8,245)		(8,872)	
		705,815		837,616	
Capital and reserves					
Called up share capital	3	150		150	
Profit and loss account		705,665		837,466	
Shareholders' funds		705,815		837,616	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23/5/08



M R Williams
Director

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of trade discounts, as well as amounts for partial recognition of contracts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.6 Intangible fixed assets

The cost or valuation, less estimated residual value, of intangible fixed assets is amortised over the life of the asset.

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2006	-	211,170	211,170
Additions	26,320	391	26,711
At 31 July 2007	26,320	211,561	237,881
Depreciation			
At 1 August 2006	-	113,043	113,043
Charge for the year	-	19,190	19,190
At 31 July 2007	-	132,233	132,233
Net book value			
At 31 July 2007	26,320	79,328	105,648
At 31 July 2006	-	98,127	98,127

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2007

4 Transactions with directors

During the year, the company has entered into purchase and sales transactions in the ordinary course of business and at arm's length with various entities, details of which are as follows

Saunders Partnership

All the directors of Saunders Partnership Limited, except T Mellor and M N Humphreys, are partners in Saunders Partnership. During the year the following transactions occurred

Cost of sales	
Consultancy & professional fees	£4,425,000 (2006 £4,042,500)

Sales	
Rent	£81,323 (2006 £76,849)
Overheads recharged	£80,612 (2006 £90,899)

Pinnacle Consulting Engineers Limited

C Saunders and R M Weedon are both shareholders in Pinnacle Consulting Engineers Limited. During the year the following transactions occurred

Sales	
Rent and overheads recharges	£64,032 (2006 £71,908)
Recharged general expenses	£4,392 (2006 £5,035)

Pension fund

C Saunders and R M Weedon are both members of a self-invested personal pension fund that owns the company's business premises. During the year the following transactions occurred

Rent paid	£132,600 (2006 £132,600)
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5 Ultimate parent company

The ultimate parent company is Saunders Partnership Design Limited