

Registered number
2357947

11 Sussex Square Brighton Ltd

Report and Accounts

9 September 2010

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11 Sussex Square Brighton Ltd
Report and accounts
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11 Sussex Square Brighton Ltd
Registered number: 2357947
Directors' Report

The directors present their report and accounts for the year ended 9 September 2010

Principal activities

The company's principal activity during the year continued to be the supply of management services for the premises of 11 Sussex Square, Brighton

Directors

The following persons served as directors during the year

Mr G Campbell
Mrs S Huggins
E J Morris
Mr M A Radford
Mrs F Cosgrove

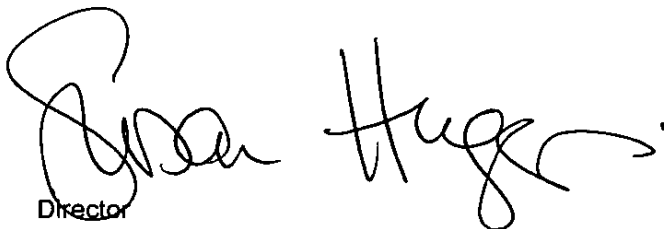
Political and charitable donations

During the year, the company made no political contribution or charitable contributions

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 April 2011 and signed on its behalf


Director

11 Sussex Square Brighton Ltd

Report to the directors on the preparation of the unaudited statutory accounts of 11 Sussex Square Brighton Ltd for the year ended 9 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 11 Sussex Square Brighton Ltd for the year ended 9 September 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Peter Wilson
Chartered Certified Accountants
11b Westdown Road
Seaford
East Sussex
BN25 2LA

4 April 2011

11 Sussex Square Brighton Ltd
Profit and Loss Account
for the year ended 9 September 2010

	Notes	2010 £	2009 £
Turnover		8,812	8,614
Cost of sales		(10,578)	(6,100)
Gross (loss)/profit		<u>(1,766)</u>	<u>2,514</u>
Administrative expenses		(375)	(378)
Operating (loss)/profit		<u>(2,141)</u>	<u>2,136</u>
(Loss)/profit on ordinary activities before taxation		<u>(2,141)</u>	<u>2,136</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(2,141)</u>	<u>2,136</u>

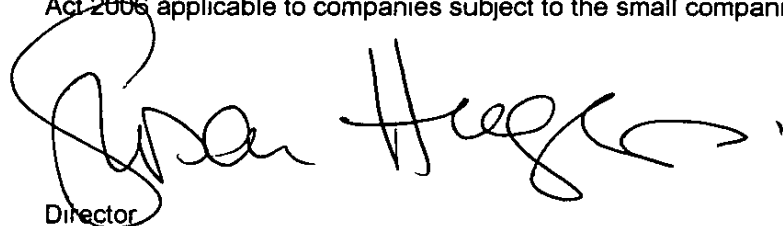
11 Sussex Square Brighton Ltd
Balance Sheet
as at 9 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,945	2,945
Current assets			
Debtors	3	99	99
Cash at bank and in hand		<u>2,286</u>	<u>4,753</u>
		2,385	4,852
Creditors: amounts falling due within one year	4	(1,574)	(1,900)
Net current assets		<u>811</u>	<u>2,952</u>
Net assets		<u>3,756</u>	<u>5,897</u>
Capital and reserves			
Called up share capital	5	3,600	3,600
Profit and loss account	6	156	2,297
Shareholders' funds		<u>3,756</u>	<u>5,897</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Director

Approved by the board on 4 April 2011

11 Sussex Square Brighton Ltd
Notes to the Accounts
for the year ended 9 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Freehold property is shown at the acquisition cost. The freehold is subject to long leases granted to each of the 10 flats comprising the property, and its open market value is considered to approximate to the book value shown. In the circumstances depreciation has not been provided as it is judged to be immaterial.

Ground rents and maintenance charges made to the 9 Leaseholder (who are members of the company) are shown as amounts receivable in the year.

No provision has been made for anticipated costs of future repairs.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 10 September 2009	2,945
At 9 September 2010	<u>2,945</u>
Depreciation	
At 9 September 2010	<u>-</u>
Net book value	
At 9 September 2010	<u>2,945</u>
At 9 September 2009	<u>2,945</u>

11 Sussex Square Brighton Ltd
Notes to the Accounts
for the year ended 9 September 2010

3 Debtors			2010	2009
			£	£
Trade debtors			<u>99</u>	<u>99</u>
4 Creditors' amounts falling due within one year			2010	2009
			£	£
Other creditors			<u>1,574</u>	<u>1,900</u>
5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	3,600	3,600	<u>3,600</u>	<u>3,600</u>
6 Profit and loss account			2010	
			£	
At 10 September 2009			2,297	
Loss for the year			(2,141)	
			<u>156</u>	
At 9 September 2010				

11 Sussex Square Brighton Ltd
Profit and Loss Account
for the year ended 9 September 2010
for the information of the directors only

	2010	2009
	£	£
Sales	8,812	8,614
Cost of sales	(10,578)	(6,100)
Gross (loss)/profit	<u>(1,766)</u>	<u>2,514</u>
Administrative expenses	(375)	(378)
Operating (loss)/profit	<u>(2,141)</u>	<u>2,136</u>
(Loss)/profit before tax	<u>(2,141)</u>	<u>2,136</u>

11 Sussex Square Brighton Ltd
Schedule to the Profit and Loss Account
for the year ended 9 September 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Management fees	8,797	8,599
Ground rents	<u>15</u>	<u>15</u>
	<u>8,812</u>	<u>8,614</u>
 Cost of sales		
Insurance & maintenance	9,594	5,036
Light & heat	84	102
Cleaning	<u>900</u>	<u>962</u>
	<u>10,578</u>	<u>6,100</u>
 Administrative expenses		
General administrative expenses		
Bank charges	<u>75</u>	<u>78</u>
	<u>75</u>	<u>78</u>
Legal and professional costs		
Accountancy fees	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>
	<u>375</u>	<u>378</u>