

Registered Number 02356906

PARAMOUNT ELECTRONICS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	16,626	29,847
		<u>16,626</u>	<u>29,847</u>
Current assets			
Stocks		120,046	121,121
Debtors		243,406	268,712
Cash at bank and in hand		285,991	156,625
		<u>649,443</u>	<u>546,458</u>
Prepayments and accrued income		5,232	3,463
Creditors: amounts falling due within one year		(567,151)	(502,285)
Net current assets (liabilities)		<u>87,524</u>	<u>47,636</u>
Total assets less current liabilities		<u>104,150</u>	<u>77,483</u>
Total net assets (liabilities)		<u>104,150</u>	<u>77,483</u>
Capital and reserves			
Called up share capital		70,565	70,565
Other reserves		6,500	6,500
Profit and loss account		27,085	418
Shareholders' funds		<u>104,150</u>	<u>77,483</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

EA Cameron, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	314,339
Additions	550
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>314,889</u>
Depreciation	
At 1 April 2013	284,492
Charge for the year	13,771
On disposals	0
At 31 March 2014	<u>298,263</u>
Net book values	
At 31 March 2014	<u>16,626</u>
At 31 March 2013	<u>29,847</u>

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