

PARAMOUNT ELECTRONICS LIMITED

**Company Registration Number:
02356906 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

PARAMOUNT ELECTRONICS LIMITED

Company Information for the Period Ended 31st March 2012

Director:	EA Cameron
Company secretary:	PM Cameron
Registered office:	Unit 3 Bridgegate Business Park Gatehouse Way, Gatehouse Industrial, Aylesbury Buckinghamshire HP19 8XN
Company Registration Number:	02356906 (England and Wales)

PARAMOUNT ELECTRONICS LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	13,032	17,661
Total fixed assets:		<u>13,032</u>	<u>17,661</u>
Current assets			
Stocks:		102,917	112,187
Debtors:		278,664	294,634
Cash at bank and in hand:		235,563	301,102
Total current assets:		<u>617,144</u>	<u>707,923</u>
Creditors			
Creditors: amounts falling due within one year		486,521	643,516
Net current assets (liabilities):		<u>130,623</u>	<u>64,407</u>
Total assets less current liabilities:		<u>143,655</u>	<u>82,068</u>
Total net assets (liabilities):		<u><u>143,655</u></u>	<u><u>82,068</u></u>

The notes form part of these financial statements

PARAMOUNT ELECTRONICS LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	70,565	70,565
Profit and Loss account:		73,090	11,503
Total shareholders funds:		<u>143,655</u>	<u>82,068</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: EA Cameron
Status: Director

The notes form part of these financial statements

PARAMOUNT ELECTRONICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Short Term Leasehold Property - Over term of the lease Plant and Machinery - 25% straight line

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PARAMOUNT ELECTRONICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

	Total
Cost	£
At 01st April 2011:	266,505
Additions:	2,878
At 31st March 2012:	269,383
Depreciation	
At 01st April 2011:	248,844
Charge for year:	7,507
At 31st March 2012:	256,351
Net book value	
At 31st March 2012:	13,032
At 31st March 2011:	17,661

PARAMOUNT ELECTRONICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	70,565	1.00	70,565
Total share capital:			<u>70,565</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	70,565	1.00	70,565
Total share capital:			<u>70,565</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.