

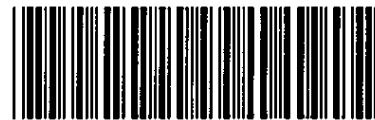
Evermere Limited

Directors' report and financial statements

Registered number 2356023

53 weeks ended 4 February 2007

TUESDAY



AGZ5BQQL

A10

26/06/2007

51

COMPANIES HOUSE

Evermere Limited

53 weeks ended 4 February 2007

Contents

Page

Directors' report

1

Statement of Directors' responsibilities

2

Report of the Independent Auditors

3

Balance sheet

5

Notes to the financial statements

6

Evermere Limited

53 weeks ended 4 February 2007

Directors' report

The Directors present their annual report and the audited financial statements for the 53 weeks ended 4 February 2007

Business review and principal activities

The Company did not trade during the financial period and the preceding financial period. The Company did not earn income nor incur expenditure during these periods. Consequently the Company made neither a profit nor a loss during the financial period and the preceding financial period. The Directors do not recommend the payment of a dividend (2006 £nil)

Directors and Directors' interests

The Directors who held office during the period were as follows

Wm Morrison Supermarkets PLC

Safeway Limited

Safeway Limited retires in accordance with the articles of association and, being eligible, offer themselves for re-election

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each Director has taken all the steps that he/she ought to have taken as a Director to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution is to be proposed at the forthcoming Annual General meeting for the re-appointment of KPMG Audit Plc as auditors of the Company

By order of the board



J Burke

Company secretary

Hilmore House
Gain Lane
Bradford
BD3 7DL

7 June 2007

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Under applicable law the Directors are also responsible for preparing a Directors' Report that complies with that law.

Independent auditors report to the members of Evermere Limited

We have audited the financial statements of Evermere Limited for the year ended 4 February 2007 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 2.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Evermere Limited

53 weeks ended 4 February 2007

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 4 February 2007 and of its results for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

KPMG Audit Plc

KPMG Audit Plc

7 June 2007

Chartered Accountants

Registered Auditor

Leeds

Evermere Limited**53 weeks ended 4 February 2007****Balance sheet**

4 February 2007

	Note	2007 £	2006 £
Current assets			
Debtors – amounts owed by group undertaking	2	3,325	3,325
Net assets			
		3,325	3,325
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,323	3,323
Equity shareholders' funds		3,325	3,325

The accounting policies and notes on page 6 form part of these financial statements

These financial statements were approved by the board of Directors on 7 June 2007 and were signed on its behalf by



For and on behalf of Safeway Limited



For and on behalf of Wm Morrison Supermarkets PLC

Notes to the financial statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under the provisions of Financial Reporting Standard No 1 (Revised), the Company has not presented a cash flow statement because its ultimate holding company has prepared consolidated accounts which include the Company and which contain a cash flow statement

Under the provisions of Financial Reporting Standard No 8, the Company has not disclosed details of inter-group transactions because its ultimate holding company has prepared consolidated accounts which include the Company and are available to the public

2. Amounts owed by group undertakings

Amounts owed by Group undertakings are non-interest bearing

3. Called up share capital

	2007 £	2006 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

4 Ultimate parent undertaking

The smallest group in which the results of the Company are consolidated is that headed by Safeway Limited which is incorporated in Great Britain and registered in England and Wales. Copies of the financial statements of Safeway Limited are available from the address below

The largest group in which the results of the Company are consolidated is that headed by Wm Morrison Supermarkets PLC which is incorporated in Great Britain and registered in England and Wales

Copies of the financial statements of Wm Morrison Supermarkets PLC are available from

The Company Secretary
Wm Morrison Supermarkets PLC
Hilmore House
Gain Lane
Bradford
BD3 7DL