

Reg No: 2355657

REPORT OF THE DIRECTORS AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2005  
FOR  
BLYTHSWOOD MANAGEMENT LIMITED



BLYTHSWOOD MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2005

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BLYTHSWOOD MANAGEMENT LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2005

**DIRECTORS:**

G A Eaton  
B Hopkinson  
M Patel  
Dr S Tower

**SECRETARY:**

ARM Secretaries Limited

**REGISTERED OFFICE:**

Somers  
Mount Hill  
Beneden  
Kent  
TN17 4ET

**REGISTERED NUMBER:**

2355657

**AUDITORS:**

Platt Rushton LLP  
Chartered Accountants  
& Registered Auditors  
Sutherland House  
1759 London Road  
Leigh-On-Sea  
Essex  
SS9 2RZ

BLYTHSWOOD MANAGEMENT LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30TH JUNE 2005

The directors present their report with the financial statements of the company for the year ended 30th June 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a residents association in respect of Honeyman Close, Brondesbury Park, London NW6.

**DIRECTORS**

The directors during the year under review were:

G A Eaton  
B Hopkinson  
M Patel  
Dr S Tower

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**


So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Platt Rushton LLP, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M Patel - Director

Date: 15/6/06 .....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BLYTHSWOOD MANAGEMENT LIMITED

We have audited the financial statements of Blythswood Management Limited for the year ended 30th June 2005 on pages five to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BLYTHSWOOD MANAGEMENT LIMITED

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Platt Rushton LLP  
Chartered Accountants  
& Registered Auditors  
Sutherland House  
1759 London Road  
Leigh-On-Sea  
Essex  
SS9 2RZ

Date: 15<sup>th</sup> June 2006

BLYTHSWOOD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2005

	Notes	2005 £	2004 £
<b>TURNOVER</b>		98,959	99,443
Administrative expenses		<u>97,166</u>	<u>112,729</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	1,793	(13,286)
Interest receivable and similar income		<u>1,470</u>	<u>781</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,263	(12,505)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>3,263</u>	<u>(12,505)</u>
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		<u>3,263</u>	<u>(12,505)</u>

The notes form part of these financial statements

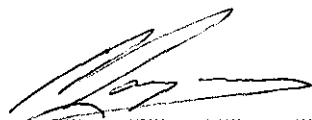
BLYTHSWOOD MANAGEMENT LIMITED

BALANCE SHEET  
30TH JUNE 2005

	Notes	2005 £	£	2004 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		157,666		161,239
<b>CURRENT ASSETS</b>					
Debtors	5	28,030		30,738	
Cash at bank		<u>49,403</u>		<u>35,934</u>	
		77,433		66,672	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,081</u>		<u>13,156</u>	
<b>NET CURRENT ASSETS</b>			<u>60,352</u>		<u>53,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>218,018</u>		<u>214,755</u>
<b>RESERVES</b>					
Profit and loss account	7		<u>218,018</u>		<u>214,755</u>
			<u>218,018</u>		<u>214,755</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
M Patel - Director

Approved by the Board on 15/6/06.....

The notes form part of these financial statements



BLYTHSWOOD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2004 - operating loss) is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	4,211	4,147
Auditors' remuneration	<u>646</u>	<u>2,386</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2005 nor for the year ended 30th June 2004.

**BLYTHSWOOD MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2005**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st July 2004	169,533
Additions	<u>638</u>
At 30th June 2005	<u>170,171</u>
<b>DEPRECIATION</b>	
At 1st July 2004	8,294
Charge for year	<u>4,211</u>
At 30th June 2005	<u>12,505</u>
<b>NET BOOK VALUE</b>	
At 30th June 2005	<u>157,666</u>
At 30th June 2004	<u>161,239</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Trade debtors	13,400	22,977
Other debtors	<u>14,630</u>	<u>7,761</u>
	<u>28,030</u>	<u>30,738</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Trade creditors	14,665	10,770
Other creditors	<u>2,416</u>	<u>2,386</u>
	<u>17,081</u>	<u>13,156</u>

**7. RESERVES**

	Profit and loss account £
At 1st July 2004	214,755
Retained profit for the year	<u>3,263</u>
At 30th June 2005	<u>218,018</u>