



BDO Stoy Hayward
Chartered Accountants



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Private and Confidential

The Directors
Millwall Holdings Plc
The Den
Zampa Road
London
SE16 3LN

22 December 2003

Our ref: 11674/MW/M2588

Dear Sirs

Notice of resignation as auditors of Millwall Holdings Plc (Company Number 2355508)

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of Millwall Holdings Plc with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

BDO Stoy Hayward



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