

G**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122**

CHA 116

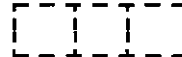
Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

2355508

Name of company

* MILLWALL HOLDINGS PLC

* insert full name
of company

gives notice that:

1. Each of the 1,209,944,088 issued Ordinary Shares of 1p each in the Company have been sub-divided into one Ordinary Share of 0.1p each and nine Deferred Shares of 0.1p each, with each Ordinary Share of 0.1p and each Deferred Share of 0.1p having the rights and being subject to the restrictions set out in Articles of Association (as amended) of the Company.

2. The 481,111,824 authorised but unissued Ordinary Shares of 1p have been sub-divided into 4,811,118,240 Ordinary Shares of 0.1p each, having the rights and being subject to the restrictions set out in the Articles of Association (as amended) of the Company.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation†

J. Butler

Date 27 Aug 1999

Presentor's name address and
reference (if any):

Richards Butler
Beaufort House
15 St Botolph Street
London
EC3A 7EE

(RET/PMA)

For official Use

General Section

Post room

