

Company Registration number 2354167

ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Abbreviated Accounts

For the period ended 31 December 2005

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ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Financial statements for the period ended 31 December 2005

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The principal activity of the company is the provision of computer sales and services.

Turnover has increased during the period by 38 per cent to £7,081,992. The directors consider the profit on ordinary activities before taxation to be satisfactory in the light of difficult trading conditions.

ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Independent auditors' report to Arkenis UK Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 6, together with the financial statements of Arkenis UK Limited for the period ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of, and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BDO Stoy Hayward LLP
Chartered Accountants and
Registered Auditors

EPSOM

14 March 2007
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ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Independent auditors' report to Arkenis UK Limited
under section 247B of the Companies Act 1985 (continued)

Gross profit	464,202	441,808
Distribution costs	42,570	53,527
Administrative expenses	358,204	322,407
	<u>400,774</u>	<u>375,934</u>
Operating profit	63,428	65,874
Other interest receivable and similar income	17,654	8,744
Interest payable and similar charges	(846)	(730)
Profit on ordinary activities before taxation	80,236	73,888
Taxation on profit on ordinary activities	13,266	1,600
Profit for the financial period	<u>66,970</u>	<u>72,288</u>

None of the company's activities was acquired or discontinued during the above two years.

There were no recognised gains nor losses or other movements in the shareholder's funds in either the current or previous year apart from those shown in the profit and loss account above.

The notes on pages 4 to 6 form part of these financial statements.

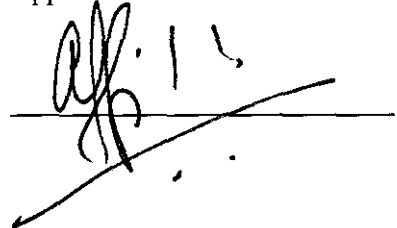
ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Abbreviated balance sheet as at 31 December 2005

	<u>Notes</u>	<u>2005</u> £	<u>28 Feb 2005</u> £
Fixed assets			
Tangible assets	4	42,436	41,295
Current assets			
Stock		160,037	99,546
Debtors		1,348,671	2,025,440
Cash at bank and in hand		126,334	269,634
		<u>1,635,042</u>	<u>2,394,620</u>
Creditors: amounts falling due within one year		<u>(1,109,912)</u>	<u>(1,905,875)</u>
Net current assets		<u>525,130</u>	<u>488,745</u>
Total assets less current liabilities		<u>567,566</u>	<u>530,040</u>
Creditors: amounts falling due after more than one year	5	-	(1,225)
Provision for liabilities		<u>(2,981)</u>	<u>-</u>
		<u><u>564,585</u></u>	<u><u>528,815</u></u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		<u>564,583</u>	<u>528,813</u>
Shareholders' funds		<u><u>564,585</u></u>	<u><u>528,815</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved and authorised for issue by the board of directors on 27 February 2007 and signed on its behalf.



Mr A Khanbhai - Director

The notes on pages 4 to 6 form part of these financial statements.

ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Notes to the abbreviated accounts for the period ended 31 December 2005

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

In preparing these financial statements the company has adopted Financial Reporting Standard 21 "Events after balance sheet" for the first time. Previously equity dividends declared after the balance sheet date were recognised as liabilities at the year-end, as required by company law and SSAP 17 "Accounting for post balance sheet events". In accordance with FRS 21 and recent changes to the law, if a final equity dividend is declared after the balance sheet date but before the financial statements are authorised for issue, the dividend is not recognised as a liability at the balance sheet date.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	25%	on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

f) Pension scheme

Pension contributions represents amounts paid on behalf of directors into private pension plans held by directors.

g) Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when they are paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Notes to the abbreviated accounts for the period ended 31 December 2005 (continued)

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

Turnover attributable to geographical markets outside the united Kingdom amount to 65% (Feb 2005 - 34%).

3 Prior year adjustment

For the year ended 28 February 2005, cost of sales has been increased by £351,582 and administrative expenses have been reduced by £351,582 to reclassify salary costs relating to production staff. This reclassification is considered to give a fairer presentation of the company's results at 28 February 2005, in particular gross profit. This reclassification has no impact on the net profit for the prior year or the financial position of the company.

4 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 January 2005	129,158
Additions	17,851
Disposals	(52,296)
At 31 December 2005	<u>94,713</u>
Depreciation:	
At 1 January 2005	87,863
Provision for the year	8,007
Adjustments for disposals	(43,593)
At 31 December 2005	<u>52,277</u>
Net book value:	
At 31 December 2005	<u><u>42,436</u></u>
At 31 December 2004	<u><u>41,295</u></u>

5 Creditors: amounts falling due after more than one year

	<i>Period ended 31 Dec 2005</i>	<i>Year ended 28 Feb 2005</i>
Net obligations under finance leases and hire purchase contracts	<u>-</u>	<u>1,225</u>

ARKENIS UK LIMITED
(formerly A & P Technologies Limited)

Notes to the abbreviated accounts for the period ended 31 December 2005 (continued)

6 Called-up share capital

	<i>Period ended</i> <u>31 Dec 2005</u>	<i>Year ended</i> <u>28 Feb 2005</u>
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>