

**THE PEN SHOP LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2002**

	2002 £	2001 £
<b>CURRENT ASSETS</b>		
Cash at bank	100	100
	<hr/>	<hr/>
Represented by:		
<b>SHARE CAPITAL</b>	100	100
	<hr/>	<hr/>

For the year ended 30 September 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for: -

- 1) ensuring the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Accounts were approved by the Board of Directors on 7 March 2003  
and signed on their behalf by:



**E. A MADDISON - CHAIRMAN**



**THE PEN SHOP LIMITED**

**NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2002**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Issued and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**ULTIMATE PARENT COMPANY**

The company is a subsidiary of T & G Allan Limited, which is incorporated in Great Britain.