

Registered number: 02354111

T&G Allan Morpeth Limited

Abbreviated accounts

27 September 2014

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**Independent auditor's report to T&G Allan Morpeth Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of T&G Allan Morpeth Limited for the year ended 27 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read 'Michael Morris'.

Michael Morris FCCA ACA (Senior Statutory Auditor)

for and on behalf of
UNW LLP

Chartered Accountants & Statutory Auditor

Newcastle upon Tyne

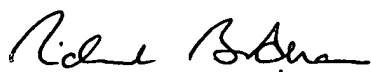
27 May 2015

T&G Allan Morpeth Limited

Abbreviated balance sheet At 27 September 2014

		27 September 2014	28 September 2013
	Note	£	£
Fixed assets			
Tangible assets	3	36,958	43,722
Current assets			
Stocks		317,385	253,060
Debtors		50,059	47,093
Cash at bank and in hand		520	520
		<u>367,964</u>	<u>300,673</u>
Creditors: amounts falling due within one year		<u>(402,146)</u>	<u>(341,689)</u>
Net current liabilities		<u>(34,182)</u>	<u>(41,016)</u>
Total assets less current liabilities		<u>2,776</u>	<u>2,706</u>
Provisions for liabilities			
Deferred tax		(523)	(903)
Net assets		<u>2,253</u>	<u>1,803</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	2,153	1,703
Shareholders' funds		<u>2,253</u>	<u>1,803</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 May 2015.



R B Allan
Director

Company Registration Number: 02354111

The notes on pages 3 to 5 form part of these financial statements.

T&G Allan Morpeth Limited

Notes to the abbreviated accounts For the year ended 27 September 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	10% - 25% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

T&G Allan Morpeth Limited

Notes to the abbreviated accounts For the year ended 27 September 2014

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Notes to the profit and loss account

Profit on ordinary activities before taxation is stated after charging/(crediting):

	2014 £	2013 £
Depreciation of owned fixed assets	10,369	15,555

Audit fees and directors' remuneration are borne by the parent company. The company has incurred a management charge of £55,372 (2013 - £39,938) in the year from T&G Allan Holdings Limited.

3. Tangible fixed assets

	£
Cost	
At 29 September 2013	454,918
Additions	3,605
At 27 September 2014	458,523
Depreciation	
At 29 September 2013	411,196
Charge for the year	10,369
At 27 September 2014	421,565
Net book value	
At 27 September 2014	36,958
At 28 September 2013	43,722

T&G Allan Morpeth Limited

Notes to the abbreviated accounts For the year ended 27 September 2014

4. Share capital

	27 September 2014 £	28 September 2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Reserves

	Profit and loss account £
At 29 September 2013	1,703
Profit for the financial year	450
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At 27 September 2014	<u>2,153</u>

6. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company has taken advantage of the exemption in FRS 8 from disclosing transactions with other group companies.

7. Ultimate parent undertaking and controlling party

The company's immediate and ultimate parent undertaking is T&G Allan Holdings Limited.

The controlling party is considered to be the board of directors in the parent company.