

COMPANY REGISTRATION NUMBER 2353689

A & J RYAN MECHANICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013



A40 *A2N54IUO* 13/12/2013 #263
COMPANIES HOUSE

OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants & Statutory Auditor

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

A & J RYAN MECHANICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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A & J RYAN MECHANICAL SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO A & J RYAN MECHANICAL SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of A & J Ryan Mechanical Services Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

N A SCOTT (Senior Statutory Auditor)
For and on behalf of
OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants & Statutory Auditor

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

5th December 2013

A & J RYAN MECHANICAL SERVICES LIMITED

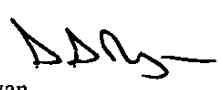
ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	£	2013 £	2012 £
Fixed assets	2			
Tangible assets			38,593	49,237
Current assets				
Stocks		9,032	21,232	
Debtors	3	1,692,748	1,186,372	
Cash at bank and in hand		1,351,605	1,160,453	
		3,053,385	2,368,057	
Creditors: Amounts falling due within one year		1,708,672	1,248,413	
Net current assets			1,344,713	1,119,644
Total assets less current liabilities			1,383,306	1,168,881
Creditors: Amounts falling due after more than one year			-	638,674
			1,383,306	530,207
Capital and reserves				
Called-up equity share capital	5	50,000	50,000	
Profit and loss account		1,333,306	480,207	
Shareholders' funds			1,383,306	530,207

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5th Dec 13, and are signed on their behalf by


Mr J J Ryan

Company Registration Number 2353689

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J RYAN MECHANICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

A & J RYAN MECHANICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies (*continued*)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012	142,214
Additions	<u>1,495</u>
At 31 March 2013	<u>143,709</u>
Depreciation	
At 1 April 2012	92,977
Charge for year	<u>12,139</u>
At 31 March 2013	<u>105,116</u>
Net book value	
At 31 March 2013	<u>38,593</u>
At 31 March 2012	<u>49,237</u>

3. Debtors

Debtors include amounts of £11,406 (2012 - £7,609) falling due after more than one year.

4. Transactions with the directors

During the year dividends of £400,000 were paid to the directors.

5. Share capital

Authorised share capital:

	2013 £	2012 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

A & J RYAN MECHANICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

6 Controlling party

The company is under the joint control of J J Ryan and A P Ryan by virtue of them each holding 50% of the issued share capital