

THE EUROPEAN CONNECTION LIMITED

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FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 30 APRIL 1995

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COMPANY NO. 2353436

ROBINSON PEREN  
CHARTERED ACCOUNTANTS



THE EUROPEAN CONNECTION LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 1995

CONTENTS

1. Report of the Directors
2. Report of the Accountants
3. Profit and Loss Account
4. Balance Sheet
5. Notes to Accounts

The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and Loss Account

THE EUROPEAN CONNECTION LIMITED  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 APRIL 1995

The directors present their annual report with the accounts of the company for the Year ended 30 April 1995.

**PRINCIPAL ACTIVITY**

The company did not trade during the Year.

**DIRECTORS**

The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>1995</u>	<u>1994</u>
E.Spencer	1	1
J.A. Kane	-	-

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the  
board of directors

Barbara Corbett

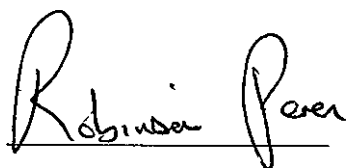
B Corbett

10 APRIL 1996

Date

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
THE EUROPEAN CONNECTION LIMITED

In accordance with instructions given to us we have prepared financial accounts for the company for the Year ended 30 April 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial accounts on pages 3 to 5 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

A handwritten signature in dark ink, appearing to read 'Robinson Peren', written over a horizontal line.

ROBINSON PEREN  
Chartered Accountants

277 ILFORD LANE  
ILFORD  
ESSEX  
IG1 2SD

12 April 1996

THE EUROPEAN CONNECTION LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 1995

	<u>Notes</u>	<u>1995</u>		<u>1994</u>	
		£	£	£	£
Net Operating Expenses					
Administrative Expenses			30		29
			<hr/>		<hr/>
<u>OPERATING LOSS</u>			(30)		(29)
Income from Investments			4		5
			<hr/>		<hr/>
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE INTEREST</u>			(26)		(24)
			<hr/>		<hr/>
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>			(26)		(24)
Tax on Ordinary Activities			-		-
			<hr/>		<hr/>
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>			£ (26)		£ (24)
			<hr/>		<hr/>
<u>STATEMENT OF RETAINED EARNINGS</u>					
Loss Brought Forward			(327)		(304)
Loss for the Year			(26)		(24)
			<hr/>		<hr/>
<u>RETAINED LOSS CARRIED FORWARD</u>			£ (353)		£ (328)
			<hr/>		<hr/>

The company did not trade during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

THE EUROPEAN CONNECTION LIMITED

FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 1995

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THE EUROPEAN CONNECTION LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 1995

1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

2. INTANGIBLE FIXED ASSETS

	<u>Other Intangible Assets</u> £
At 1 May 1994 and At 30 April 1995	55

3. DEBTORS

	<u>1995</u> £	<u>1994</u> £
Amounts due within one year:		
Debtors & Prepayments	756	756
	<u>756</u>	<u>756</u>

4. CREDITORS

	<u>1995</u> £	<u>1994</u> £
Amounts falling due within one year:		
Creditors & Accruals	2,000	2,000
Other Creditors	236	236
	<u>2,236</u>	<u>2,236</u>

5. SHARE CAPITAL

	<u>1995</u> £	<u>1994</u> £
Authorised	1000	1000
Allotted, Issued and Fully Paid	2	2

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1995</u> £	<u>1994</u> £
LOSS FOR THE FINANCIAL YEAR	(26)	(24)
Opening Shareholders' Funds	(326)	(303)
Closing Shareholders' Funds	<u>(351)</u>	<u>(326)</u>

THE EUROPEAN CONNECTION LIMITED

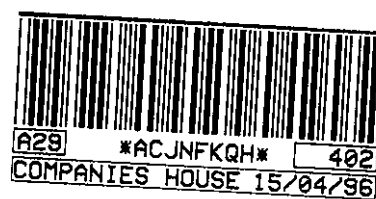
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FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 30 APRIL 1995

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COMPANY NO. 2353436

ROBINSON PEREN  
CHARTERED ACCOUNTANTS





THE EUROPEAN CONNECTION LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 1995

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THE EUROPEAN CONNECTION LIMITED  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 APRIL 1995

The directors present their annual report with the accounts of the company for the Year ended 30 April 1995.

**PRINCIPAL ACTIVITY**

The company did not trade during the Year.

**DIRECTORS**

The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>1995</u>	<u>1994</u>
E.Spencer	1	1
J.A. Kane	-	-

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the  
board of directors

Barbara Corbett

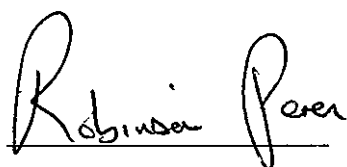
B Corbett

10 APRIL 1995

Date

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
THE EUROPEAN CONNECTION LIMITED

In accordance with instructions given to us we have prepared financial accounts for the company for the Year ended 30 April 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial accounts on pages 3 to 5 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

A handwritten signature in dark ink, appearing to read 'Robinson Peren', written over a horizontal line.

ROBINSON PEREN  
Chartered Accountants

277 ILFORD LANE  
ILFORD  
ESSEX  
IG1 2SD

12 April 1996

THE EUROPEAN CONNECTION LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 1995

<u>Notes</u>	<u>1995</u>	<u>1994</u>
	£	£
Net Operating Expenses		
Administrative Expenses	30	29
<u>OPERATING LOSS</u>	(30)	(29)
Income from Investments	4	5
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE INTEREST</u>	(26)	(24)
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>	(26)	(24)
Tax on Ordinary Activities	-	-
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>	£ (26)	£ (24)
<u>STATEMENT OF RETAINED EARNINGS</u>		
Loss Brought Forward	(327)	(304)
Loss for the Year	(26)	(24)
<u>RETAINED LOSS CARRIED FORWARD</u>	£ (353)	£ (328)

The company did not trade during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

THE EUROPEAN CONNECTION LIMITEDBALANCE SHEET  
AS AT 30 APRIL 1995

	<u>Notes</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
<b>FIXED ASSETS</b>							
Intangible Assets	2			55			55
				<u>55</u>			<u>55</u>
<b>CURRENT ASSETS</b>							
Debtors	3	756		756			
Cash at Bank and in Hand		1,074		1,099			
		<u>1,830</u>		<u>1,855</u>			
<b>CREDITORS : Amounts Falling</b>							
<b>Due within One Year</b>	4	<u>(2,236)</u>		<u>(2,236)</u>			
<b>NET CURRENT LIABILITIES</b>				<u>(406)</u>			<u>(381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>£ (351)</u>			<u>£ (326)</u>
<b>CAPITAL AND RESERVES</b>							
Share Capital	5		2	2			
Profit and Loss Account			<u>(353)</u>	<u>(328)</u>			
<b>TOTAL SHAREHOLDERS' FUNDS</b>	6		<u>£ (351)</u>	<u>£ (326)</u>			

The directors consider that for the Year ended 30 April 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the  
board of directors



J Kane  
Director

Approved by the board: 10.4.96