

MARIMEKS INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

1995

Company No: 2357944 (England and Wales)

2



MARIMEKS INTERNATIONAL LIMITED

Auditors' Report to the director of Marimeks International Limited
pursuant to schedule 8 of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with full accounts of Marimeks International Limited for the period ended 31 March 1995. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part 111 of Schedule 8 to that Act in respect of the period ended 31 March 1995 and the abbreviated accounts have been properly prepared from the full accounts.

On 28 December 1995 we reported as auditors of Marimeks International Limited to the members on the full financial statements required by section 226 of the Companies Act 1985 for the period ended 31 March 1995 and our audit report was as follows:

We have Audited the financial statements on Pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on pages 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

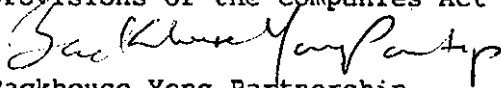
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the companies affairs at 31 March 1995 and of its Loss for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.


Backhouse Yong Partnership
Chartered Accountants
and Registered Auditors

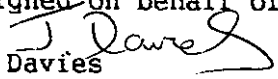
MARIMEKS INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31 MARCH 1995

		1993
	£	£
FIXED ASSETS		
Tangible Assets	3,485	4,264
	=====	=====
CURRENT ASSETS		
Stocks	11,750	9,950
Debtors	75,810	43,917
Cash at Bank	35	34
	-----	-----
	87,595	53,901
	-----	-----
CREDITORS: due within one year	64,249	53,772
	-----	-----
NET CURRENT ASSETS	23,346	128
	-----	-----
CREDITORS: due after more than one year	0	660
	-----	-----
	23,346	(532)
	-----	-----
TOTAL NET ASSETS	26,831	3,732
	=====	=====
CAPITAL AND RESERVES		
Called up Share Capital	2	2
Profit and Loss Account	3,779	4,390
	-----	-----
	3,781	4,392
	=====	=====

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

Signed on behalf of the board of directors


J Davies
Director

Approved by the board on 28 December 1995

The notes on pages 3 to 4 form part of these financial statements.

MARIMEKS INTERNATIONAL LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 1995

1 ACCOUNTING POLICIES

a Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No1. from the requirement to produce a cash flow statement on the grounds that it is a small company.

b Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

c Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	- 25% on written down value
Equipment	- 15% on written down value

d Stocks

Stocks and work in progress is valued by the directors at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

e Deferred Taxation

No provision has been made for deferred taxation.