

**Company Number:** 2351642

**NOBLE MARINE (INSURANCE BROKERS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2000**

**C O N T E N T S**

- 1 Auditors report
- 2 Abbreviated balance sheet
- 3 & 4 Notes



**Hobsons**  
Chartered Accountants  
Alexandra House  
43 Alexandra Street  
Nottingham NG5 1AY

**AUDITORS' REPORT TO NOBLE MARINE (INSURANCE BROKERS) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in dark ink, appearing to read 'Hobsons', followed by a long, sweeping horizontal stroke.

Hobsons  
Chartered Accountants & Registered Auditors  
Alexandra House  
43 Alexandra Street  
Nottingham NG5 1AY

11 May 2001

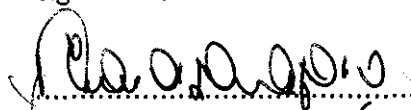
## NOBLE MARINE (INSURANCE BROKERS) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2000

	Note	2000	1999
<b>Fixed Assets</b>	2	48,229	61,256
<b>Current Assets</b>			
Debtors		39,047	26,884
Cash at bank and in hand		154,534	117,029
		<u>193,581</u>	<u>143,913</u>
<b>Creditors</b>			
Amounts falling due within one year		131,686	102,986
<b>Net Current Assets</b>		<u>61,895</u>	<u>40,927</u>
		<u>£110,124</u>	<u>£102,183</u>
<b>Capital and Reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		109,124	101,183
<b>Shareholders' Funds</b>		<u>£110,124</u>	<u>£102,183</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

 Director

The full financial statements and these abbreviated accounts were approved by the Directors on 23 March 2001

**NOBLE MARINE (INSURANCE BROKERS) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000****1. Accounting policies**Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount of commissions earned during the year excluding value added tax.

Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The following rates are used:

Computer equipment	33% straight line basis
Motor vehicles	25% reducing balance method
Office equipment	33% straight line basis

Deferred tax

Provision is made for deferred tax at the current rate of corporation tax in respect of accelerated taxation allowances on capital expenditure and other timing differences to the extent that a liability is anticipated in the foreseeable future.

Leasing and hire purchase commitments

Assets acquired under finance leases and hire purchase contracts which substantially transfer the risks and rewards of ownership to the company are capitalised as tangible fixed assets at their fair values and depreciated over their useful economic lives, or the terms of the lease (whichever is the shorter). Outstanding obligations, net of finance charges, are shown as a liability. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease.

All other leases are operating leases and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. The funds of the scheme are administered by Trustees and are separate from the company. Contributions payable for the year are charged in the profit and loss account.

**NOBLE MARINE (INSURANCE BROKERS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000**

**2. Fixed assets**

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
<u>Cost</u>			
As at 1st January 2000	126,720	10,000	136,720
Additions	982	-	982
	<hr/>	<hr/>	<hr/>
As at 31st December 2000	<u>£127,702</u>	<u>£10,000</u>	<u>£137,702</u>
 <u>Depreciation</u>			
As at 1st January 2000	75,464	-	75,464
Current year	14,009	-	14,009
	<hr/>	<hr/>	<hr/>
As at 31st December 2000	<u>£89,473</u>	<u>£Nil</u>	<u>£89,473</u>
 Net book value at 31st December 2000	<u>£38,229</u>	<u>£10,000</u>	<u>£48,229</u>
 Net book value at 31st December 1999	<u>£51,256</u>	<u>£10,000</u>	<u>£61,256</u>

**3. Share capital**

	<b>Authorised</b>		<b>Allotted &amp; fully paid</b>	
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>