

REGISTERED NUMBER: 02350724 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

FOR

MIARKE DEVELOPMENTS LTD



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MIARKE DEVELOPMENTS LTD

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for the Year Ended 30th June 2001

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MIARKE DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 30th June 2001

DIRECTORS:

M E Saunders
M Saunders
V H Johnson

SECRETARY:

Michael Edmund Saunders

REGISTERED OFFICE:

La Caseta
13 Ashleigh Terrace
Jersey Marine
Neath
SA10 6JL

REGISTERED NUMBER:

02350724 (England and Wales)

ACCOUNTANTS:

W.R.KING & CO.
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

MIARKE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30th June 2001

	Notes	2001 £	2000 £
FIXED ASSETS:			
Tangible assets	2	376,798	352,042
CURRENT ASSETS:			
Debtors		76,246	113,159
Cash at bank		42,369	-
		<u>118,615</u>	<u>113,159</u>
CREDITORS: Amounts falling due within one year	3	<u>(251,300)</u>	<u>(398,450)</u>
NET CURRENT LIABILITIES:		<u>(132,685)</u>	<u>(285,291)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		244,113	66,751
CREDITORS: Amounts falling due after more than one year	3	<u>(162,343)</u>	<u>-</u>
		<u><u>£81,770</u></u>	<u><u>£66,751</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		80,770	65,751
SHAREHOLDERS' FUNDS:		<u><u>£81,770</u></u>	<u><u>£66,751</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MIARKE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30th June 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Saunders - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

MIARKE DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st July 2000	370,894
Additions	41,625
Disposals	<u>(8,667)</u>
At 30th June 2001	<u>403,852</u>
DEPRECIATION:	
At 1st July 2000	18,851
Charge for year	<u>8,203</u>
At 30th June 2001	<u>27,054</u>
NET BOOK VALUE:	
At 30th June 2001	<u>376,798</u>
At 30th June 2000	<u>352,042</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2001	2000
	£	£
Repayable by instalments		
Bank loans	<u>114,343</u>	<u>-</u>

MIARKE DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th June 2001

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

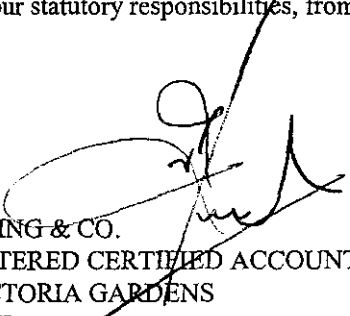
MIARKE DEVELOPMENTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MIARKE DEVELOPMENTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2001 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



W.R.KING & CO.
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

Dated: