

MIARKE DEVELOPMENTS LIMITED

Company Number: 02350724

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH JUNE 1999

W.R.KING & CO
CHARTERED CERTIFIED ACCOUNTANTS



MIARKE DEVELOPMENTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1999

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
MIARKE DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 30th June 1999, set out on pages 2 to 3, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



W.R.KING & CO
Chartered Certified Accountants
44 Victoria Gardens
Neath
West Glamorgan
SA11 3BH

MIARKE DEVELOPMENTS LIMITEDABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	359,439	138,227
CURRENT ASSETS			
Debtors		57,606	49,400
		57,606	49,400
CREDITORS : Amounts Falling			
Due within One Year		(359,670)	(139,941)
NET CURRENT LIABILITIES		(302,064)	(90,541)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 57,375</u>	<u>£ 47,686</u>
CAPITAL AND RESERVES			
Share Capital	3	1,000	1,000
Profit and Loss Account		56,375	46,686
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 57,375</u>	<u>£ 47,686</u>

The notes on page 3 form part of these accounts.

continued

MIARKE DEVELOPMENTS LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 30TH JUNE 1999

The directors consider that for the Year ended 30th June 1999 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



M.E. Saunders
Director

Approved by the board:

The notes on page 3 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1999**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
Plant and Equipment	10% on cost

No depreciation is provided on freehold land.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 1998	141,080
Additions in Year	242,868
Disposals in Year	(13,597)
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At 30th June 1999	370,351
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DEPRECIATION	
At 1st July 1998	2,853
Write off on Disposal	(597)
Charge for Year	8,656
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At 30th June 1999	10,912
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NET BOOK VALUE	
At 30th June 1999	359,439
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At 30th June 1998	138,227
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3. SHARE CAPITAL

	1999 £	1998 £
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	1,000	1,000
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