

REGISTERED NUMBER: 02350724 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

FOR

MIARKE DEVELOPMENTS LTD



**MIARKE DEVELOPMENTS LTD**

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**for the Year Ended 30th June 2005**

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**MIARKE DEVELOPMENTS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30th June 2005**

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**DIRECTORS:**

M E Saunders  
M Saunders  
V H Johnson

**SECRETARY:**

M E Saunders

**REGISTERED OFFICE:**

La Caseta  
13 Ashleigh Terrace  
Jersey Marine  
Neath  
SA10 6JL

**REGISTERED NUMBER:**

02350724 (England and Wales)

**ACCOUNTANTS:**

W.R.KING & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
44 VICTORIA GARDENS  
NEATH  
WEST GLAMORGAN  
SA11 3BH

**MIARKE DEVELOPMENTS LTD**

**ABBREVIATED BALANCE SHEET**

**30th June 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	1,581,330	1,671,683
<b>CURRENT ASSETS:</b>			
Debtors		655	76,781
Cash at bank		88,863	61,066
		<u>89,518</u>	<u>137,847</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(358,992)</u>	<u>(435,336)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(269,474)</u>	<u>(297,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		1,311,856	1,374,194
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>(786,550)</u>	<u>(942,897)</u>
		<u>£525,306</u>	<u>£431,297</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		524,306	430,297
<b>SHAREHOLDERS' FUNDS:</b>		<u>£525,306</u>	<u>£431,297</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MIARKE DEVELOPMENTS LTD**

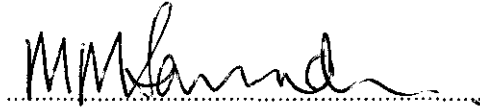
**ABBREVIATED BALANCE SHEET**

**30th June 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



M Saunders - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

**MIARKE DEVELOPMENTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st July 2004	1,734,264
Additions	4,957
Disposals	(66,677)
	<hr/>
At 30th June 2005	1,672,544
	<hr/>
<b>DEPRECIATION:</b>	
At 1st July 2004	62,580
Charge for year	34,924
Eliminated on disposals	(6,290)
	<hr/>
At 30th June 2005	91,214
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<b>NET BOOK VALUE:</b>	
At 30th June 2005	1,581,330
	<hr/>
At 30th June 2004	1,671,683
	<hr/>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans	<u>421,636</u>	<u>489,934</u>

**MIARKE DEVELOPMENTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th June 2005**

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**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>