

Reg

WEST LODGE MANAGEMENT COMPANY LIMITED
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

Company Registration No. 2350673

SATURDAY



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A10 05/11/2011 46

COMPANIES HOUSE
Michael J Dodden & Co
Chartered Accountants
34 & 38 North Street
Bridgwater
Somerset
TA6 3YD

WEST LODGE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The Director of West Lodge Management Company Limited submits his Annual Report, together with the accounts for the year ended 31st March 2011

DIRECTORS AND THEIR SHAREHOLDINGS

The Director and their Shareholdings in the Company at 31st March 2011 were -

| | <u>Ordinary Share of £1 each in the Company</u> | |
|-----------|---|------------------|
| | <u>31 3 2011</u> | <u>31 3 2010</u> |
| T Bateman | 1 | 1 |

ACTIVITY

The Company is a non-profit making organisation established to deal with the common costs of maintenance and general running expenses of the property known as West Lodge, Hurn Lane, Berrow, Somerset

The net profit for the year was £191. The Director proposes to carry forward the profit to date In the opinion of the Director, the state of affairs of the company is satisfactory.

INSURANCE

The Insurance cover for the flats at 31st March 2011 was £888,706 (31st March 2010 £668,905)

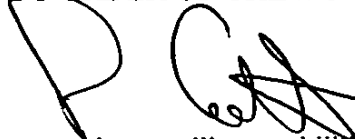
STATUS

The Company is a Close Company within the meaning of the Income Corporation Taxes Act 1988

SMALL COMPANY RULES

Advantage has been taken in the preparation of the report of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD



P Catlow

Secretary

WEST LODGE MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT

We have prepared the foregoing accounts without carrying out an audit from the books and records maintained by the Company and from explanations and information supplied by the Directors

34 & 38 North Street
Bridgwater

17th June 2011



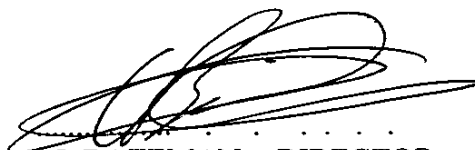
Michael J Dodden & Co
Chartered Accountants

WEST LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

| <u>£</u> | <u>2010</u> | | <u>£</u> | <u>£</u> |
|--------------------------------------|---------------|---------------------------|---------------|---------------|
| <u>CURRENT ASSETS</u> | | | | |
| | 4,282 | Sundry Debtors | 4,618 | |
| | <u>890</u> | Balances at Bank | <u>800</u> | |
| | <u>£5,172</u> | | <u>£5,418</u> | |
| <u>CREDITORS due within One Year</u> | | | | |
| | <u>£1,180</u> | Sundry Creditors | <u>£1,235</u> | |
| <u>3,992</u> | | <u>NET CURRENT ASSETS</u> | | <u>4,183</u> |
| <u>£3,992</u> | | <u>TOTAL ASSETS</u> | | <u>£4,183</u> |
| <u>CAPITAL AND RESERVES</u> | | | | |
| 6 | | Share Capital | | 6 |
| <u>3,986</u> | | Profit and Loss Account | <u>4,177</u> | |
| <u>£3,992</u> | | | <u>£4,183</u> | |

- A For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- B The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- C The directors acknowledge their responsibility for
- (1) ensuring that the company keeps accounting records which comply with section 386 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the Company
- D These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


T BATEMAN - DIRECTOR

WEST LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

1 **ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the historical cost convention

2 **SHARE CAPITAL**

£

Authorised

6 Ordinary Shares of £1 each 6

Issued

6 Ordinary Shares of £1 each
fully paid 6

3 **CAPITAL COMMITMENTS**

There were no Capital Commitments at the Balance Sheet date (2010 Nil)

4 **CONTINGENT LIABILITIES**

There were no Contingent Liabilities at 31st March 2011 (2010 Nil)

WEST LODGE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

| <u>2010</u> | | | |
|---------------|-----------|---|---------------|
| £ | £ | | £ |
| 3,240 | | Maintenance Charges | 3,402 |
| <u>-</u> | | Interest Received | <u>1</u> |
| 3,240 | | | 3,403 |
| | | <u>Less Expenses -</u> | |
| | 804 | Management Charges | 872 |
| | 962 | Insurance | 794 |
| | 82 | Light and Heat | 108 |
| | 385 | Repairs and Maintenance | 1,088 |
| | 352 | Accountancy Fees | 350 |
| <u>2,600</u> | <u>15</u> | Sundry Expenses | <u>-</u> |
| | | | <u>3,212</u> |
| 640 | | <u>NET PROFIT FOR THE YEAR</u> | 191 |
| | | <u>ACCUMULATED PROFIT BROUGHT FORWARD</u> | |
| <u>3,346</u> | | | <u>3,986</u> |
| | | <u>ACCUMULATED PROFIT CARRIED FORWARD</u> | |
| <u>£3,986</u> | | | <u>£4,177</u> |

There are no recognised gains or losses in 2010
or 2011 other than the profit and loss for the year,
nor any acquisitions or discontinued activities