

Registered Number 02350660

Abledean Builders Limited

Abbreviated Accounts

31 March 2010

Abledean Builders Limited

Registered Number 02350660

Company Information

Registered Office:

Beech Grove
Goodrich
Ross-on-Wye
Herefordshire
HR9 6JE

Reporting Accountants:

Anthony Butcher and Company Ltd

Hereford House
Offa Street
Hereford
Herefordshire
HR1 2LL

Abledean Builders Limited

Registered Number 02350660

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	44,017	6,904
		<u>44,017</u>	<u>6,904</u>
Current assets			
Stocks		0	20,878
Debtors		6,493	15,991
Cash at bank and in hand	2	2	
Total current assets		<u>6,495</u>	<u>36,871</u>
Creditors: amounts falling due within one year		(35,207)	(10,096)
Net current assets (liabilities)		(28,712)	26,775
Total assets less current liabilities		<u>15,305</u>	<u>33,679</u>
Creditors: amounts falling due after more than one year		(41,275)	0
Total net assets (liabilities)		<u>(25,970)</u>	<u>33,679</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(25,972)	33,677
Shareholders funds		<u>(25,970)</u>	<u>33,679</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

J Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stock and work in progress

Work in progress is valued at invoice value and by reference to the recoverable hours on work carried out .
Work in progress is included within turnover and accrued income in accordance with UITF 40.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total £
Cost	
At 01 April 2009	21,693
Additions	-
At 31 March 2010	<u>73,886</u>
Depreciation	
At 01 April 2009	14,789
Charge for year	-
At 31 March 2010	<u>29,869</u>
Net Book Value	
At 31 March 2010	44,017
At 31 March 2009	<u>6,904</u>

3 Transactions with directors

Included within creditors is an amount of £19,077 (2009- £1,342) owed by the company to the directors.

4 Going concern

++T X The company appears to be insolvent as at 31st March 2010. The directors consider it to be in the interests of the creditors to continue based on future anticipated trading. The directors will continue to support the company.