

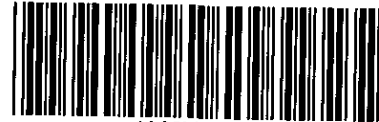
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A69LKX7

A16

29/06/2017

#386

COMPANIES HOUSE

1 Company details

Company number 0 2 3 5 0 4 3 7

Company name in full Misys Nominees Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

- ☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X  X

Signature date

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LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|----------------------------|
| Contact name | Darmveer Sagoo |
| Company name | Antony Batty & Company LLP |
| Address | 3 Field Court Grays Inn |
| Post town | London |
| County/Region | |
| Postcode | W C 1 R 5 E F |
| Country | |
| DX | |
| Telephone | 020 7831 1234 |



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Misys Nominees Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Declaration of Solvency £ | | From 27/05/2015 To 27/06/2017 £ | From 27/05/2015 To 27/06/2017 £ |
|---------------------------------|-----------------------|---------------------------------------|---------------------------------------|
| 100.00 | ASSET REALISATIONS | | |
| | Bills Receivable | 100.00 | 100.00 |
| | | 100.00 | 100.00 |
| (100.00) | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 100.00 | 100.00 |
| | | (100.00) | (100.00) |
| | | | |
| | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

Dividend information:

One ordinary shareholders paid at £1 per share.

Nominal amount per share - £1



Hugh Francis Jesseman
Liquidator

ALMONDE LIMITED - IN LIQUIDATION
MISYS IQ LIMITED - IN LIQUIDATION
MISYS KBS LIMITED - IN LIQUIDATION
MISYS NOMINEES LIMITED - IN LIQUIDATION
MISYS PORTFOLIO HOLDINGS LIMITED - IN LIQUIDATION
SUMMIT SYSTEMS INTERNATIONAL LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNTS

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

ALMONDE LIMITED - IN LIQUIDATION
MISYS IQ LIMITED – IN LIQUIDATION
MISYS KBS LIMITED - IN LIQUIDATION
MISYS NOMINEES LIMITED - IN LIQUIDATION
MISYS PORTFOLIO HOLDINGS LIMITED - IN LIQUIDATION
SUMMIT SYSTEMS INTERNATIONAL LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidations. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of all of the Companies on 27 May 2015.

WA Batty, SJ Evans, HF Jesseman and TW Gardiner are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Almonde Limited - ("Almonde")
- MISYS IQ Limited – ("IQ")
- MISYS KBS Limited – ("KBS")
- MISYS Nominees Limited – ("Nominees")
- Misys Portfolio Holdings Limited – ("Portfolio")
- Summit Systems International Limited – ("Summit")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

ALMONDE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
 MISYS IQ LIMITED – IN LIQUIDATION
 MISYS KBS LIMITED - IN LIQUIDATION
 MISYS NOMINEES LIMITED - IN LIQUIDATION
 MISYS PORTFOLIO HOLDINGS LIMITED - IN LIQUIDATION
 SUMMIT SYSTEMS INTERNATIONAL LIMITED - IN LIQUIDATION

LIQUIDATOR'S DRAFT FINAL ACCOUNT TO MEMBERS TO 31 MAY 2017

STATUTORY INFORMATION

| COMPANY | COMPANY NUMBER | Previous Company Names |
|--------------------------------------|----------------|-----------------------------------|
| ALMONDE LIMITED | 04304901 | NEVRUS (900) LIMITED |
| MISYS IQ LIMITED | 03561603 | IQ FINANCIAL SYSTEMS (UK) LIMITED |
| MISYS KBS LIMITED | 1545543 | KINDLE BANKING SYSTEMS LIMITED |
| MISYS NOMINEES LIMITED | 02350437 | MACOLATA LIMITED |
| MISYS PORTFOLIO HOLDINGS LIMITED | 04314360 | N/A |
| SUMMIT SYSTEMS INTERNATIONAL LIMITED | 03379663 | DEMOABLE LIMITED |

Trading address One Kingdom Street, London, W2 6BL

Registered office: One Kingdom Street, London, W2 6BL

Former registered office: One Kingdom Street, London, W2 6BL

Principle trading activity: Dormant

Liquidator name: Hugh Francis Jesseman

Liquidator's address: 3 Field Court, Grays Inn, London, WC1R 5EF

Date of appointment: 27 May 2015

EXECUTIVE SUMMARY

The Companies are all part of the Misys group of companies and had either been purchased as investments or created for various tasks in the group. None of the Companies were required any longer and it was appropriate that they were wound up. Accordingly I was appointed Liquidator of the Companies at meetings of members held on 27 May 2015.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

During the period of the report I have conducted the Liquidations in accordance with the provisions of the Insolvency Act and liaised with HMRC and Misys to progress the Liquidations.

All of the Company's assets have now been realised or dealt with appropriately, as detailed below. Furthermore the necessary tax clearances have been received from HMRC. Accordingly I am now in a position to conclude my administration of the above Liquidations.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Accounts for the period from 27 May 2015 to 26 May 2017 and from 27 May 2017 to 31 May 2017 are attached at Appendix 1.

During the period of this report I have made no payments in any of the Liquidations or made any realisations.

Final Receipts and Payments

In the period from the date of this report to the date of the final meetings, I anticipate that no receipts and payments will be made:

ASSET REALISATIONS

The Declarations of Solvency indicated that the only assets of the Companies were loans and accounts due from other members of the Misys group. All of these assets will be distributed in specie to the relevant shareholder following receipt of tax clearance and the finalisation of the Liquidations.

Intercompany Loans

The loan accounts are as follows:

| Company | Amount | Due from |
|--------------------------------------|--------|---------------|
| Almonde Limited | £1 | MIBS UK |
| Misys IQ Limited | £1,000 | MIBS UK |
| Misys KBS Limited | £100 | MIBS UK |
| Misys Nominees Limited | £100 | MIBS UK |
| Misys Portfolio Holdings Limited | £100 | Misys Limited |
| Summit Systems International Limited | £2 | MIBS UK |

As all of these amounts are due from other Misys companies and they are being distributed in specie to the relevant shareholder. Accordingly no attempts were made to realise the loans.

Other Assets

I am not aware of any further realisable assets. However should any shareholder be aware of any such assets, please advise me immediately.

LIABILITIES

Secured Creditors

An examination of the Companies' mortgage registers held by the Registrar of Companies, showed that the Companies have no current charges over their assets.

Preferential Creditors

I am not aware of any claims from preferential creditors in these matters.

Non-Preferential Unsecured Creditors

The Declarations of Solvency did not list any outstanding creditors to be dealt with as part of the Liquidation. However following my appointment I placed an advert in the London Gazette advising any potential creditors to submit their claims. I can confirm that I have received no claims in these matters.

Share Capital

The total distributions to members and each of the Companies' share capital is detailed below:

| Company | Shareholding | Shareholder |
|-----------|-----------------|---|
| | Ordinary shares | |
| Almonde | 1 | Misys International Banking Systems Limited |
| IQ | 1,000 | Misys International Banking Systems Limited |
| KBS | 100 | MIBS Holdings Limited |
| Nominees | 100 | Misys Portfolio Holdings Limited |
| Portfolio | 6,250,004* | Misys Limited |
| Summit | 2 | MIBS Holdings Limited |

Shares are £1 ordinary shares unless indicated.

* - Shares are £100 ordinary shares.

Members should retain the notice of declaration of dividend as evidence of the dividend for their own tax affairs.

Return of Share Capital

The Companies' share capital has been repaid in full through the relevant distribution in specie, which the exception of Portfolio, which only represents a partial return.

Distribution in Specie

The loans detailed in Section 2.1 will be distributed to the relevant shareholder at the book value at the date of this report.

| Company | Amount | Due from | Estimated Value Distributed |
|-----------|--------|---------------|-----------------------------|
| Almonde | £1 | MIBS UK | £1 |
| IQ | £1,000 | MIBS UK | £1,000 |
| KBS | £100 | MIBS UK | £100 |
| Nominees | £100 | MIBS UK | £100 |
| Portfolio | £200* | Misys Limited | £200* |
| Summit | £2 | MIBS UK | £2 |

* Please note that the Misys Nominees loan of £100 has been distributed to Misys Portfolio and is therefore also being distributed to Misys Limited.

Notice of No Further Distribution

I hereby give notice that no further distribution will be paid to shareholders as all assets have been already been distributed.

LIQUIDATOR'S REMUNERATION

My fees as Liquidator in each case have been approved on a fixed fee basis of £1,500, plus VAT, together with category 2 expenses, by the members at the members' meeting held on 27 May 2015. Category 1 expenses are payable without approval from members. I will invoice the shareholder as agreed in respect of my remuneration and expenses

For the period from my last progress report, the time spent on this matter has been spent on the interaction with creditors and the interaction with members, as detailed above and on the Case Administration and Planning. Specifically in relation to this last category I have spent time on case planning, dealt with routine correspondence, conducted periodic reviews of the case, prepared and filed the necessary corporation tax returns and conducted the statutory tasks of the Liquidation such as filing the progress report and receipts & payments account at Companies House. Whilst this work does not give direct financial benefit to the creditors, it has to be undertaken by the office holder as it is required by statute or regulatory guidance, or is necessary for the orderly conduct of the proceedings.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/resource>. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATOR'S EXPENSES

I have incurred expenses of £33 in the period since my last progress report. In the whole of the Liquidation I have incurred total expenses of £1,144. Category 1 expenses are payable without approval from members.

I have included my disbursements in my invoice to the shareholder.

I have incurred the no further category 1 expenses in the period since my last progress report.

I have incurred the following category 2 disbursements in the period since my last progress report:

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the Final Account by the date shown in the accompanying notice.

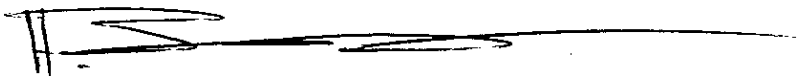
To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/resource>.

SUMMARY

The winding up of the Companies is now for all practical purposes complete and I intend to deliver the Final Account by the date shown in the accompanying notice.

I am required to file a final account of the Liquidation with the Registrar of Companies following the date shown in the accompanying notice. The Companies will be dissolved three months after the Registrar has filed this account.

If members have any queries regarding the conduct of the Liquidations, or if they want hard copies of any of the documents made available on-line, they should contact Sunney Sagoo on 020 7831 1234, or by email at sunney@antonybatty.com before my release.



Hugh Jesseman
Liquidator
31 May 2017

**Misys Nominees Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

| RECEIPTS | Declaration of Solvency (£) | From 27/05/2015 To 26/05/2017 (£) | From 27/05/2017 To 31/05/2017 (£) | Total (£) |
|---------------------------|-----------------------------------|---|---|--------------|
| Bills Receivable | 100.00 | 0.00 | 100.00 | 100.00 |
| | | 0.00 | 100.00 | 100.00 |
| PAYMENTS | | | | |
| Ordinary Shareholders | (100.00) | 0.00 | 100.00 | 100.00 |
| | | 0.00 | 100.00 | 100.00 |
| Net Receipts/(Payments) | | 0.00 | 0.00 | 0.00 |
| MADE UP AS FOLLOWS | | | | |
| | | 0.00 | 0.00 | 0.00 |

Note:
Dividend information:

One ordinary shareholders paid at £1 per share.
Nominal amount per share - £1