

**Abbreviated Accounts**  
**for the Year Ended 30 June 2009**  
**for**  
**Klyne & Klyne Limited**

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**Klyne & Klyne Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Klyne & Klyne Limited**  
**Company Information**  
**for the Year Ended 30 June 2009**

<b>DIRECTORS:</b>	Mr Z Klyne Mrs R Klyne
<b>SECRETARY:</b>	Mrs R Klyne
<b>REGISTERED OFFICE:</b>	Reedham House 31 King Street West Manchester Greater Manchester M3 2PJ
<b>REGISTERED NUMBER:</b>	2349548 (England and Wales)
<b>AUDITORS:</b>	Freedman Frankl & Taylor Registered Auditors Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

**Report of the Independent Auditors to  
Klyne & Klyne Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Klyne & Klyne Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr P J Stoker FCA (Senior Statutory Auditor)  
for and on behalf of Freedman Frankl & Taylor  
Registered Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

Date 22.03.2010

**Klyne & Klyne Limited**

**Abbreviated Balance Sheet  
30 June 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		222,300		192,143
<b>CURRENT ASSETS</b>					
Stocks		718,940		1,061,666	
Debtors		1,953,384		2,385,405	
Cash at bank and in hand		759,533		875,815	
		<u>3,431,857</u>		<u>4,322,886</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>2,689,036</u>		<u>3,659,223</u>	
<b>NET CURRENT ASSETS</b>			<u>742,821</u>		<u>663,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			965,121		855,806
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,845</u>		<u>9,028</u>
<b>NET ASSETS</b>			<u><u>954,276</u></u>		<u><u>846,778</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>954,176</u>		<u>846,678</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>954,276</u></u>		<u><u>846,778</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

22/3/2010

and were signed on



Mr Z Klyne - Director

The notes form part of these abbreviated accounts

## **Klyne & Klyne Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the invoice value of goods provided net of value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost
Improvements to property	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

Amounts payable under operating leases are charged to the profit and loss account in the period in which they are incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

##### **Going concern**

The company's financial statements for the year ended 30 June 2009 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

# Klyne & Klyne Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2009

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	323,957
Additions	86,827
Disposals	(12,999)
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At 30 June 2009	397,785
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<b>DEPRECIATION</b>	
At 1 July 2008	131,814
Charge for year	53,015
Eliminated on disposal	(9,344)
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At 30 June 2009	175,485
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<b>NET BOOK VALUE</b>	
At 30 June 2009	222,300
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At 30 June 2008	192,143
	<hr/>

### 3 CREDITORS

Creditors include an amount of £324,506 (2008 - £315,726) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		<u>100</u>	<u>100</u>

### 5 ULTIMATE PARENT COMPANY

The company is a 100% wholly owned subsidiary of Klyne & Klyne (Holdings) Ltd, a company incorporated in England and Wales