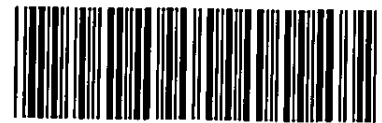


Registered number
2349485

Lakeland Historic Car Club Limited
Annual Report and Financial Statements
31 December 2009

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COMPANIES HOUSE

Lakeland Historic Car Club Limited

Report and accounts

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Registered Office
Greenfield House
Station Road
Flookburgh
Cumbria
LA11 7JY

Lakeland Historic Car Club Limited

Directors' Report

The directors present their annual report and accounts for the year ended 31 December 2009

Principal activities

The company's objects are

- (1) To encourage the restoration and maintenance of historic motor vehicles
- (2) To encourage the participation and entry of these vehicles in rallies, exhibitions and other events including the arranging of any such event
- (3) To foster an interest in historic motor vehicles generally
- (4) To produce a bi-monthly magazine and have various club regalia available for sale to members

Review of the Club

2009 has been another successful year for the club. Membership was 96 for the 2009/10 membership year, (2008/09 - 98). This included 29 Life Members and 2 associated members.

Results for the Year

The results for the year are as detailed in the Financial Statements. The company is not permitted to pay any form of dividends to its members.

Directors (Members of the Council of Management)

The directors who served during the year were

A Hirst	(Chairman, appointed March 2009)
D Molyneux	(Vice Chairman, appointed March 2009)
B Murdoch	(Company Secretary, appointed March 2009)
M Hughes	(Club Secretary, appointed March 2009)
N Milligan	(Treasurer, appointed March 2009)
F Jordan	(Newsletter Editor, appointed March 2009)
R Pincott	(Events Secretary, appointed October 2009)
M Molyneux	
J Wilkinson	
B J Walpole	
A Rigby	
P Senior	
T Holt	(Resigned March 09)
M Gilbertson	(Appointed March 09)
K Miligan	(Appointed March 09)

Lakeland Historic Car Club Limited

Directors' Report

The Directors' have no beneficial interest in the Company. They have only the powers bestowed by the Company's Memorandum and Articles of Association and the Company's Rules.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Status

Lakeland Historic Car Club Limited is a private company limited by Guarantee. The liability of each of its members is limited to £1.00. The company is treated as a Non Trading Mutual Concern for Corporation Tax purposes by the Inland Revenue.

This report was approved by the board on 4 March 2010

B Murdoch



Company Secretary

Lakeland Historic Car Club Limited

Accountants' Report

for the year ended 31 December 2009

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2009, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Laescene Limited
Accountants and Taxation Consultants

Morecambe

4 March 2010

Lakeland Historic Car Club Limited

Income and Expenditure Account

for the year ended 31 December 2009

	Notes	2009 £	2008 £
Subscriptions		1,055	1,083
Donation Received		60	-
Club Regalia Sales		60	60
Deduct Cost of Club Regalia		70	15
		(10)	45
Social Events		2,699	2,653
Deduct Cost of Social Events		2,613	2,797
		86	(144)
May Weekend		3,380	-
Deduct Cost of May Weekend		3,380	-
		-	-
Auto Jumble Income		590	198
Deduct Cost of Auto Jumble		91	13
		499	185
AGM Income		-	-
Deduct Cost of AGM		50	83
		(50)	(83)
Investment Income - Standard Life Bank Interest		31	79
Total Income		£1,671	£1,165
Expenditure			
Printing, Stationery and Postage		972	807
Subscriptions		34	30
Insurance		196	193
Accountants' remuneration		270	259
Annual Return filing fee		30	30
Equipment Expensed		77	-
Donations Made		100	-
Total Expenditure		£1,679	£1,319
Surplus/(deficit) before taxation on ordinary activities for the year		(8)	(154)
Taxation	2	-	-
Loss for the year after Taxation		£(8)	£(154)

Lakeland Historic Car Club Limited

Balance Sheet

as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets	5	192	196
Current assets			
Stocks of Club Regalia at cost	3	435	469
Cash at Bank		1,535	1,388
Standard Life Bank		2,020	2,020
		<u>3,990</u>	<u>3,877</u>
Deduct:			
Accountants' Remuneration		270	259
C House filing Fee owed to B Murdoch		-	30
May Weekend 2010 Advance Deposits		200	-
		<u>470</u>	<u>289</u>
Net Current Assets		3,520	3,588
Net Assets		£3,712	£3,784
Capital and reserves			
Reserve on acquisition of L H C C on 29 March 1989		1,099	1,099
Accumulated Reserves	4	2,613	2,685
Members' Funds		£3,712	£3,784

Lakeland Historic Car Club Limited

Balance Sheet

as at 31 December 2009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N Milligan
Treasurer

B Murdoch
Company Secretary

Approved by the board on 4 March 2010

N milligan

Brian Murdoch

Lakeland Historic Car Club Limited

Notes to the Accounts

for the year ended 31 December 2009

1 Accounting policies

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	25% reducing balance
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2 Taxation

The Company is treated as a Non-Trading Mutual Concern for Corporation Tax purposes. As such taxation is only charged on the Company's investment income. The charge is £nil based upon the current UK Corporation Tax rates.

3 Stocks

Stock of Club Regalia is valued at the lower of cost and net realisable value.

4 Accumulated Reserve

	2008	2008
Balance at 1 January 2009	2,683	2,902
Add:		
Surplus for the year	(8)	(154)
	2,675	2,748
Deduct.		
Depreciation on Fixed Assets	(64)	(65)
Balance as at 31 December 2009	<u>£2,611</u>	<u>£2,683</u>

Lakeland Historic Car Club Limited

Notes to the Accounts

for the year ended 31 December 2009

5 Fixed Assets

	Equipment
Balance brought forward	196
Add.	
Additions in the year	<u>60</u>
	256
Deduct:	
Disposals in the year	<u>-</u>
	256
Deduct:	
Depreciation for the year	<u>64</u>
Balance carried forward	<u>192</u>