

Benwell Christian Shop Project

(A company Limited By Guarantee and not having share capital)

Annual Accounts

For the Year Ending 31 March 2015



Company Number 2349218
Registered Charity Number 701263

Benwell Christian Shop Project

Management Council

Ms E Hutchinson

Mrs E Dixon

Mrs S Irving

Mrs E Gatenby

Mr P D Michell

Mrs C Davison

Prof R Stephenson

Rev C Pickford (Chairperson until 15th July 2015)

Mr P Hindle (Chairperson from 15th July 2015)

Treasurer

Mr C M Carr

Secretary

Mr P D Michell

Registered Office

Cornerstone

Armstrong Road

Benwell

Newcastle Upon Tyne

NE4 7TU

Bankers

TSB

104 West Road

Milvain

Newcastle Upon Tyne

NE4 9QA

Independent Examiners Report:

TO THE TRUSTEES OF BENWELL CHRISTIAN SHOP PROJECT

I report on the accounts for the year ended 31st March 2015.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

BASIS OF THE EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Mr Simon Bissell

Relevant Professional body:

Chartered Institute of Management Accountants

Address:

Brinkburn
Chester Le Street
County Durham

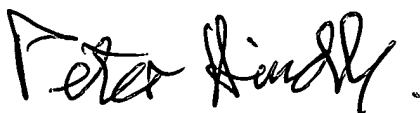
Benwell Christian Shop Project

STATEMENT BY THE MEMBERS OF THE COUNCIL UNDER THE PROVISIONS OF THE COMPANIES ACT 2006

The company was entitled to exemption under the Companies Act 2006 from the requirement to have its accounts for the year ended 31 March 2015 audited. No notice has been deposited under that Act requiring an audit in relation to the company's accounts for that financial year. The members of the council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, as far as applicable to the company.

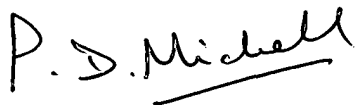
These accounts were approved by the Management Council on the 17th September 2015 and signed on its behalf by:



Mr P Hindle (Chairperson)



Mr C M Carr (Treasurer)



Mr P D Michell (Secretary)

Benwell Christian Shop Project

Notes to the Accounts for year ended 31 March 2015.

1. Accounting Policies:

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's annual accounts:-

- **Accounting convention**

These accounts have been prepared under the historical cost convention

- **Tangible Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation

Depreciation is provided at 25% annually

- **Revenue Grants**

Income by way of charitable grants is accounted for on a cash receipts basis.

- **Capital Grants**

Material Capital Grants received are shown as income in advance and taken to income and expenditure over the expected life of the asset.

- **Gifts & Donations**

Gifts & donations are included in the income & expenditure account in the year which they are received.

2. TANGIBLE FIXED ASSETS (see Asset Depreciation page)

3. DEBTORS & CREDITORS

- **Debtors:**

We expect to receive £1575 from Inland Revenue relating to Gift Aid donation for 2014/15, in addition we expect to receive £425 for interest on CFB funds.

4. NET SURPLUS FOR THE YEAR

Primarily relates to the timing of expenditure versus receipts of grants in current year.

5. CASH FLOW STATEMENT

See attached cash flow document.

6. EMPLOYEES

The average number of persons employed during the year:

2014/15	3.25	2013/14	3.25
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The members of the management council received no remuneration in the year
(2013/14– nil)

7. BALANCE SHEET

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

Audit Exemption Statement

For the year ending 31/03/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

8. RESERVES POLICY

The policy is to have between 6 and 12 months running costs in reserve.

Income & Expenditure

	Year ending 31-Mar-15	Year ending 31-Mar-14
INCOME		
Bingo	899.13	698.40
Cafe sales	3,990.59	3,840.01
Sale garments etc	1,816.49	2,313.02
Other income	10.00	210.00
Friends of Cornerstone	4,662.79	4,183.04
Tax refunds	2,418.25	1,450.45
Donations: unrestricted	13,648.79	10,178.86
Grant salary manager	33,158.04	32,507.04
INCOME - RESTRICTED	26,700.62	12,463.98
Income internal restricted	9,544.50	1,975.60
Total Income	96,849.20	69,820.40
STAFF COSTS		
STAFF COSTS	11.70	
Salaries	67,641.46	68,859.21
Staff & vols courses etc	360.00	100.00
Staff Payments	510.00	515.00
Staff & volunteers expenses	93.74	222.02
Total Staff costs	68,616.90	69,696.23
MANAGEMENT & RUNNING COSTS		
Cleaning & decorating	1,846.47	1,712.49
Heat and light	1,807.00	2,619.00
Security and losses	1,084.77	1,531.61
Bingo prizes	166.12	217.58
Cafe supplies	2,055.53	2,081.47
Sundry expenses	109.20	159.55
Postage	259.10	265.95
Contents insurance	2,015.94	2,011.48
Motor costs	3,181.24	3,227.52
Office telephones	431.40	589.82
Repairs etc on office equipment		40.00
Stationery&office sundri	1,354.19	1,064.17
Total Management & running costs	14,310.96	15,520.64
GROSS SURPLUS (DEFICIT)	13,921.34	-15,396.47
USER COSTS		
Broadband charges training room	497.13	454.95
Group Activities	8,848.81	11,016.28
Group Supplies	856.31	2,092.21
Total User costs	10,202.25	13,563.44
DEPRECIATION		
Furniture, fittings, equipment	515.38	687.17
Motor Vehicles	764.11	1,018.82
Total Depreciation	1,279.49	1,705.98
TOTAL OPERATING COSTS	<u>11,481.74</u>	<u>15,269.42</u>
NET SURPLUS (DEFICIT)	<u>2,439.60</u>	<u>-30,665.89</u>
I&E Account Bt Fwd	88,966.33	119,632.22
I&E ACCOUNT	<u>91,405.93</u>	<u>88,966.33</u>

Balance Sheet

	As At End of Mar-15	As At End of Mar-14
<u>ASSETS</u>		
Fixed Assets	3,838.46	5,117.95
Current Assets		
Stock		
Debtors	2,000.00	2,000.00
Bank/Cash	85,567.46	81,867.17
Current Assets	<u>87,567.46</u>	<u>83,867.17</u>
TOTAL ASSETS	<u>91,405.92</u>	<u>88,985.12</u>
<u>LIABILITIES</u>		
Funds		
Reserves		
I&E ACCOUNT c/fwd	<u>91,405.93</u>	<u>88,966.33</u>
FUNDS EMPLOYED	<u>91,405.92</u>	<u>88,966.32</u>
Less: Current Liabilities		
Bank/Cash		18.80
Current Liabilities		<u>18.80</u>
TOTAL LIABILITIES	<u>91,405.92</u>	<u>88,985.12</u>

Audit Exemption Statement

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- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

P. D. Michell

P. D. MICHELL

(Trustee & Company Secretary)

Cash Flow Statement

	Year ending 31-Mar-15	Year ending 31-Mar-14
Surplus from P&L	2,439.60	-30,665.89
Adjust for the following non-cash items:		
Fixed Asset Depreciation	<u>1,279.49</u>	<u>1,705.98</u>
Net cash from operations	3,719.09	-28,959.91
Purchase of Fixed Assets		<u>-629.02</u>
Increase in cash	3,719.09	-29,588.93

Asset Depreciation	Furniture, fittings,	Motor Vehicles	TOTAL
Cost:			
Balance Brought Forward	34,974.61	24,726.46	59,701.07
Balance at End of Period	<u>34,974.61</u>	<u>24,726.46</u>	<u>59,701.07</u>
Depreciation:			
Balance Brought Forward	<u>32,913.11</u>	<u>21,670.01</u>	<u>54,583.12</u>
Balance Brought Forward	32,913.11	21,670.01	54,583.12
Amount to Depreciate	2,061.50	3,056.45	5,117.95
Rate of Depreciation (%)	<u>25</u>	<u>25</u>	
Charge for Period	515.38	764.11	<u>1,279.49</u>
Balance at End of Period	<u>33,428.49</u>	<u>22,434.12</u>	<u>55,862.61</u>
Net Book Values:			
At Start of Period	2,061.50	3,056.45	5,117.95
At End of Period	<u>1,546.13</u>	<u>2,292.34</u>	<u>3,838.46</u>

Benwell Christian Shop Project

Statement of Financial Activities

Income	Unrestricted			Restricted						2015	2014
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total	Total	Total
Activities Furthering Objectives	0	0	0	0	0	0	0	0	0	0	0
Fundraising Activities	0	0	0	0	0	0	0	0	0	0	0
Donations, Grants	33158	13649	46807	3072	2500	4729	0	0	10301	57107	53150
Other Income	0	13797	13797	2545	0	0	0	0	2545	16342	14671
Specific Grant: Community Foundation	0	0	0	7000	0	16400	0	0	23400	23400	2000
Capital Taken to Income	0	0	0	0	0	0	0	0	0	0	0
SubTotal Income	33158	27446	60604	12617	2500	21129	0	0	36245	96849	69820
Expenditure	Unrestricted			Restricted						2015	2014
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total	Total	Total
Activities Furthering Objectives	0	497	497	3041	375	4542	1480	0	9438	9935	13563
Support Costs	30341	9826	40166	7650	9083	11985	0	0	28718	68884	68931
Cost of Generating Funds	0	0	0	0	0	0	0	0	0	0	0
Management & Admin	0	10883	10883	0	0	3428	0	0	3428	14311	16286
Depreciation	0	1279	1279	0	0	0	0	0	0	1279	1706
SubTotal Expenditure	30341	22485	52826	10691	9458	19955	1480	0	41584	94410	100486
Net Incoming Resources	2817	4961	7778	1925	-6958	1174	-1480	0	-5339	2440	-30666

Movement of Funds During Year

	Unrestricted			Restricted						2015	2014
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total	Total	Total
Balances b/f 01/04/14	-7461	26196	18734	19948	33573	19653	-5972	3028	70231	88966	119632
Change During Year	2817	4961	7778	1925	-6958	1174	-1480	0	-5339	2440	-30666
Fund Transfers	0	0	0	0	0	0	0	0	0	0	0
Balances c/f 31/03/15	-4644	31156	26512	21874	26615	20827	-7452	3028	64892	91406	88966