

Benwell Christian Shop Project

(A company Limited By Guarantee and not having share capital)

Annual Accounts

For the Year Ending 31 March 2017



Company Number 2349218
Registered Charity Number 701263

Benwell Christian Shop Project

Management Council

Ms E Hutchinson

Mrs E Dixon

Mrs S Irving

Mrs E Gatenby

Mr P D Michell

Mrs C Davison

Prof R Stephenson

Mr P Hindle (Chairperson)

Treasurer

Mr C M Carr

Secretary

Mr P D Michell

Registered Office

Cornerstone

Armstrong Road

Benwell

Newcastle Upon Tyne

NE4 7TU

Bankers

TSB

104 West Road

Milvain

Newcastle Upon Tyne

NE4 9QA

Independent Examiners Report:

TO THE TRUSTEES OF BENWELL CHRISTIAN SHOP PROJECT

I report on the accounts for the year ended 31st March 2017.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

BASIS OF THE EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act. These are also in line with standards set by FRS102.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

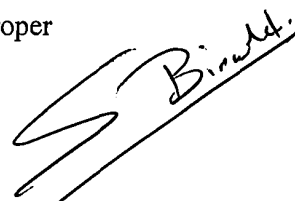
Mr Simon Bissell

Relevant Professional body:

Chartered Institute of Management Accountants

Address:

Brinkburn
Chester Le Street
County Durham



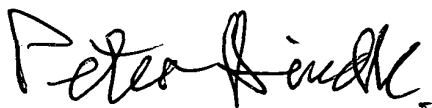
Benwell Christian Shop Project

STATEMENT BY THE MEMBERS OF THE COUNCIL UNDER THE PROVISIONS OF THE COMPANIES ACT 2006

The company was entitled to exemption under the Companies Act 2006 from the requirement to have its accounts for the year ended 31 March 2017 audited. No notice has been deposited under that Act requiring an audit in relation to the company's accounts for that financial year. The members of the council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, as far as applicable to the company.

These accounts were approved by the Management Council on the 11th November 2017 and signed on its behalf by:



Mr P Hindle (Chairperson)



Mr C M Carr (Treasurer)



Mr P D Michell (Secretary)

Benwell Christian Shop Project

Notes to the Accounts for year ended 31 March 2017.

1. Accounting Policies:

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's annual accounts:-

- **Accounting convention**

These accounts have been prepared under the historical cost convention. We have applied the new principals set out in FRS102.

- **Tangible Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation

Depreciation is provided at 25% annually

- **Revenue Grants**

Income by way of charitable grants is accounted for on a cash receipts basis.

- **Capital Grants**

Material Capital Grants received are shown as income in advance and taken to income and expenditure over the expected life of the asset.

- **Gifts & Donations**

Gifts & donations are included in the income & expenditure account in the year which they are received.

2. TANGIBLE FIXED ASSETS (see Asset Depreciation page)

3. DEBTORS & CREDITORS

- **Debtors:**

We expect to receive £1500 from Inland Revenue relating to Gift Aid donation for 2016/17, in addition we expect to receive £425 for interest on CFB funds.

4. NET SURPLUS FOR THE YEAR

Primarily relates to the timing of expenditure versus receipts of grants in current year.

5. CASH FLOW STATEMENT

See attached cash flow document.

6. EMPLOYEES

The average number of persons employed during the year:

2016/17	3.25	2015/16	3.25
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The members of the management council received no remuneration in the year (2015/16– nil)

7. BALANCE SHEET

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

Audit Exemption Statement

For the year ending 31/03/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

8. RESERVES POLICY

The policy is to have between 6 and 12 months running costs in reserve.

Income & Expenditure

	Year ending 31-Mar-17	Year ending 31-Mar-16
INCOME		
Bingo	899.31	907.20
Cafe sales	3,760.59	3,819.82
Sale garments etc	1,315.65	2,212.30
Other income	930.15	558.23
Friends of Cornerstone	6,763.11	3,709.10
Tax refunds	1,618.74	2,148.16
Donations: unrestricted	29,963.91	12,200.81
Grant salary manager	33,286.62	33,738.36
INCOME - RESTRICTED	21,371.95	36,400.20
Income internal restricted	1,331.50	2,125.50
Total Income	101,241.53	97,819.68
STAFF COSTS		
STAFF COSTS	515.21	284.54
Salaries	68,043.80	71,043.20
Staff Payments	520.00	520.00
Staff & volunteers expenses	19.99	31.28
Total Staff costs	69,099.00	71,879.02
MANAGEMENT & RUNNING COSTS		
Cleaning & decorating	1,452.16	1,795.76
Heat and light	3,655.00	3,396.00
Security and losses	1,001.73	1,165.83
Bingo prizes	140.73	230.33
Cafe supplies	2,620.65	2,441.47
Sundry expenses	114.00	111.60
Postage	165.00	194.33
Contents insurance	2,083.19	2,016.61
Motor costs	2,922.41	3,054.88
Office telephones	507.84	561.52
Repairs etc on office equipment		40.00
Stationery&office sundri	944.77	588.45
Total Management & running costs	15,607.48	15,596.78
GROSS SURPLUS	16,535.05	10,343.88
USER COSTS		
Broadband charges training room	435.91	495.33
Group Activities	12,652.24	10,260.20
Group Supplies	793.75	460.58
Total User costs	13,881.90	11,216.11
DEPRECIATION		
Furniture, fittings, equipment	882.92	386.53
Motor Vehicles	429.82	573.09
Total Depreciation	1,312.74	959.62
TOTAL OPERATING COSTS	<u>15,194.64</u>	<u>12,175.73</u>
NET SURPLUS (DEFICIT)	<u>1,340.42</u>	<u>-1,831.84</u>
I&E Account Bt Fwd	89,574.08	91,405.93
I&E ACCOUNT	<u>90,914.50</u>	<u>89,574.09</u>

Balance Sheet	As At End of Mar-17	As At End of Mar-16
ASSETS		
Fixed Assets	3,938.21	2,878.85
Current Assets		
Stock		
Debtors	2,000.00	2,000.00
Bank/Cash	84,976.29	84,695.23
Current Assets	86,976.29	86,695.23
TOTAL ASSETS	90,914.50	89,574.08
LIABILITIES		
Funds		
Reserves		
I&E ACCOUNT c/fwd	90,914.50	89,574.08
FUNDS EMPLOYED	90,914.50	89,574.08
Current Liabilities		
TOTAL LIABILITIES	90,914.50	89,574.08

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- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
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P. D. Michell

P. D. MICHELL

(Director & Company Secretary)

Cash Flow Statement

	Year ending 31-Mar-17	Year ending 31-Mar-16
Surplus from P&L	1,340.42	-1,831.85
Adjust for the following non-cash items:		
Fixed Asset Depreciation	<u>1,312.73</u>	<u>959.62</u>
Net cash from operations	2,653.15	-872.23
Purchase of Fixed Assets	<u>-2,372.09</u>	<u></u>
Increase in cash	281.06	-872.23

Asset Depreciation	Furniture, fittings,	Motor Vehicles	TOTAL
Cost:			
Balance Brought Forward	34,974.61	24,726.46	59,701.07
Additions during Period	<u>2,372.09</u>		<u>2,372.09</u>
Balance at End of Period	37,346.70	<u>24,726.46</u>	<u>62,073.16</u>
Depreciation:			
Balance Brought Forward	<u>33,815.02</u>	<u>23,007.20</u>	<u>56,822.22</u>
Balance Brought Forward	33,815.02	23,007.20	56,822.22
Amount to Depreciate	3,531.68	1,719.26	5,250.94
Rate of Depreciation (%)	<u>25</u>	<u>25</u>	
Charge,for Period	882.92	429.81	<u>1,312.73</u>
Balance at End of Period	<u>34,697.94</u>	<u>23,437.02</u>	<u>58,134.96</u>
Net Book Values:			
At Start of Period	1,159.59	1,719.26	2,878.85
At End of Period	<u>2,648.76</u>	<u>1,289.44</u>	<u>3,938.21</u>

Benwell Christian Shop Project

Statement of Financial Activities

Income

	Unrestricted			Restricted					2017	2016
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Total	Total	Total
Activities Furthering Objectives	0	0	0	0	0	0	0	0	0	0
Fundraising Activities	0	0	0	0	0	0	0	0	0	0
Donations, Grants	33287	29964	63251	644	0	3728	0	4372	67622	60539
Other Income	0	15288	15288	1332	0	0	0	1332	16619	15480
Specific Grant: Community Foundation	0	0	0	0	0	17000	0	17000	17000	21800
Capital Taken to Income	0	0	0	0	0	0	0	0	0	0
SubTotal Income	33287	45251	78538	1976	0	20728	0	22703	101242	97820

Expenditure

	Unrestricted			Restricted					2017	2016
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Total	Total	Total
Activities Furthering Objectives	0	436	436	1590	750	9586	1520	13446	13882	11216
Support Costs	32180	10843	43023	3701	10097	12279	0	26076	69099	71879
Cost of Generating Funds	0	0	0	0	0	0	0	0	0	0
Management & Admin	0	12179	12179	0	0	3428	0	3428	15607	15597
Depreciation	0	1313	1313	0	0	0	0	0	1313	960
SubTotal Expenditure	32180	24771	56951	5291	10847	25292	1520	42950	99901	99652
Net Incoming Resources	1106	20481	21587	-3315	-10847	-4564	-1520	-20247	1340	-1832

Movement of Funds During Year

	Unrestricted			Restricted					2017	2016
	Salary	General	Total	Groups	School-worker	Welcome Project	IT Project	Total	Total	Total
Balances b/f 01/04/16	-5067	27567	22500	17855	28472	22282	-7004	64633	89574	91406
Change During Year	1106	20481	21587	-3315	-10847	-4564	-1520	-20247	1340	-1832
Fund Transfers	0	0	0	0	0	0	0	0	0	0
Balances c/f 31/03/17	-3961	48048	44087	14540	17625	17718	-8524	44386	90914	89574