

# Benwell Christian Shop Project

(A company Limited By Guarantee and not having share capital)

## Annual Accounts

For the Year Ending 31 March 2012

Company Number 2349218  
Registered Charity Number 701263

WEDNESDAY



A11 \*A1N4UC77\* 05/12/2012 #233  
COMPANIES HOUSE

Benwell Christian Shop Project

### **Management Council**

Deacon Kate Barrett (Chairperson)

Mrs E Dixon

Mrs S Irving

Mr P D Michell

Mrs C Davison

Prof R Stephenson

Sister V Legg

### **Treasurer**

Mr C M Carr

### **Secretary**

Mr P D Michell

### **Registered Office**

Cornerstone

Armstrong Road

Benwell

Newcastle Upon Tyne

NE4 7TU

### **Bankers**

Lloyds TSB

104 West Road

Milvain

Newcastle Upon Tyne

NE4 9QA

## Independent Examiners Report.

### TO THE TRUSTEES OF BENWELL CHRISTIAN SHOP PROJECT

I report on the accounts for the year ended 31<sup>st</sup> March 2012.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

#### BASIS OF THE EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

#### INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.-
  - to keep accounting records in accordance with section 41 of the Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name:

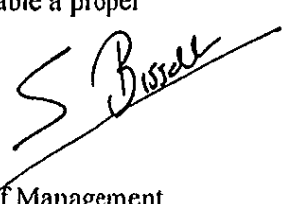
Mr Simon Bissell

Relevant Professional body

Chartered Institute of Management Accountants

Address

Brinkburn  
Chester Le Street  
County Durham



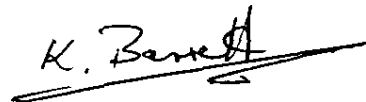
## **Benwell Christian Shop Project**

### **STATEMENT BY THE MEMBERS OF THE COUNCIL UNDER THE PROVISIONS OF THE COMPANIES ACT 2006**

The company was entitled to exemption under the Companies Act 2006 from the requirement to have its accounts for the year ended 31 March 2012 audited. No notice has been deposited under that Act requiring an audit in relation to the company's accounts for that financial year. The members of the council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, as far as applicable to the company.

These accounts were approved by the Management Council on the 17<sup>th</sup> September 2012 and signed on its behalf by:



Deacon K Barrett (Chairperson)



Mr C M Cau (Treasurer)



Mr P D Mitchell (Secretary)

## **Benwell Christian Shop Project**

### **Notes to the Accounts for year ended 31 March 2012.**

#### **1. Accounting Policies:**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's annual accounts:-

- **Accounting convention**

These accounts have been prepared under the historical cost convention

- **Tangible Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation

Depreciation is provided at 25% annually

- **Revenue Grants**

Income by way of charitable grants is accounted for on a cash receipts basis.

- **Capital Grants**

Material Capital Grants received are shown as income in advance and taken to income and expenditure over the expected life of the asset.

- **Gifts & Donations**

Gifts & donations are included in the income & expenditure account in the year which they are received.

#### **2. TANGIBLE FIXED ASSETS (see Asset Depreciation page)**

#### **3. DEBTORS & CREDITORS**

- **Debtors:**

We expect to receive £1700 from Inland Revenue relating to Gift Aid donation for 2011/12, in addition we expect to receive £300 for interest on CFB funds.

#### **4. NET SURPLUS FOR THE YEAR**

Primarily relates to the timing of receipt of restricted funds, for use in subsequent years.

#### **5. CASH FLOW STATEMENT**

See attached cash flow document.

#### **6. EMPLOYEES**

The average number of persons employed during the year:

2010/11	2.75	2011/12	3.25
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The members of the management council received no remuneration in the year.  
(2010/11 – nil)

#### **7. BALANCE SHEET**

The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small/medium companies.

#### **Audit Exemption Statement**

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Income & Expenditure**

	Year ending 31-Mar-12	Year ending 31-Mar-11
<b>INCOME</b>		
Bingo	702 45	663 30
Cafe sales	4,099 40	3,768 45
Sale garments etc	2,099 60	2,489 39
Interest	18 60	40 44
Donations for use of van		115 00
Other income		149 50
Rent rooms	30 00	75 00
Friends of Cornerstone	5,190 89	4,964 83
Tax refunds	1,457 12	1,529.91
Donations unrestricted	11,781 62	9,023 17
Grant salary manager	31,095 00	31,748 90
<b>INCOME - RESTRICTED</b>	<b>52,832 50</b>	<b>36,356.00</b>
Donations - Groups		27,816.29
Income internal restricted	2,975 00	2,279 75
<b>Total Income</b>	<b>112,282.18</b>	<b>121,019.93</b>
<b>STAFF COSTS</b>		
Salaries	62,747.70	54,869.64
Staff Payments	560 00	315.00
Staff & volunteers expenses	217 59	85.79
<b>Total Staff costs</b>	<b>63,525.29</b>	<b>55,270 43</b>
<b>MANAGEMENT &amp; RUNNING COSTS</b>		
Cleaning & decorating	2,098 20	1,396 02
Heat and light	2,628 86	3,782 42
Security and losses	870 42	511 13
<b>MANAGEMENT COSTS</b>		<b>1,498 13</b>
Bingo prizes	223 81	137.80
Cafe supplies	2,305 96	2,172 47
Sundry expenses	1,333 81	209 18
Postage	224 29	391 41
Contents insurance	1,460 01	1,435 59
Motor costs	2,781 71	1,436 32
Office telephones	372 79	757.72
Repairs etc on office equipment		147 07
Stationery&office sundri	1,171 29	1,507.88
<b>Total Management &amp; running costs</b>	<b>15,471.15</b>	<b>15,383.14</b>
<b>GROSS SURPLUS</b>	<b>33,285.74</b>	<b>50,366.36</b>
<b>USER COSTS</b>		
Broadband charges training room	365.88	266 24
Group Activities	13,799.86	11,911.08
Group Supplies	5,013.39	1,702.68
<b>Total User costs</b>	<b>19,179.13</b>	<b>13,880.00</b>
<b>DEPRECIATION</b>		
Furniture, fittings, equipment	718 45	828 97
Motor Vehicles	1,811.23	2,414.97
<b>Total Depreciation</b>	<b>2,529.68</b>	<b>3,243.94</b>
<b>TOTAL OPERATING COSTS</b>	<b><u>21,708.81</u></b>	<b><u>17,123.94</u></b>
<b>NET SURPLUS</b>	<b><u>11,576.93</u></b>	<b><u>33,242.42</u></b>
I&E Account Bt Fwd	114,606 06	81,363 64
<b>I&amp;E ACCOUNT</b>	<b><u>126,182.99</u></b>	<b><u>114,606 06</u></b>

**Balance Sheet**

	As At End of Mar-12	As At End of Mar-11
<b>ASSETS</b>		
Fixed Assets	7,589.03	9,731.83
Current Assets		
Stock		
Debtors	2,000 00	2,000 00
Bank/Cash	116,658 97	102,874 22
Current Assets	<u>118,658 97</u>	<u>104,874 22</u>
<b>TOTAL ASSETS</b>	<u><b>126,248.00</b></u>	<u><b>114,606.05</b></u>
<b>LIABILITIES</b>		
Funds		
Reserves		
I&E ACCOUNT c/fwd	<u>126,182 99</u>	<u>114,606 06</u>
<b>FUNDS EMPLOYED</b>	<u><b>126,182.98</b></u>	<u><b>114,606.05</b></u>
Less: Current Liabilities		
Bank/Cash	65 02	
Current Liabilities	<u>65 02</u>	
<b>TOTAL LIABILITIES</b>	<u><b>126,248 00</b></u>	<u><b>114,606.05</b></u>

**Audit Exemption Statement**

*For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies*

**Directors' responsibilities**

*the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*

*the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

*these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime*

*P. D. Michell*

*P. D. MICHELL*

*Director & Company Secretary*



**Cash Flow Statement**

	Year ending 31-Mar-12	Year ending 31-Mar-11
Surplus from P&L	11,576 93	33,242 42
Adjust for the following non-cash items		
Fixed Asset Depreciation	<u>2,529 68</u>	<u>3,243 94</u>
Net cash from operations	<u>14,106.61</u>	<u>36,486.36</u>
Purchase of Fixed Assets	<u>-386 88</u>	<u>-352 33</u>
Increase in cash	<u>13,719 73</u>	<u>36,134.03</u>

**Asset Depreciation**

	<b>Furniture, fittings,</b>	<b>Motor Vehicles</b>	<b>TOTAL</b>
<b>Cost.</b>			
Balance Brought Forward	33,287 86	24,726 46	58,014 32
Additions during Period	<u>386.88</u>		<u>386 88</u>
Balance at End of Period	33,674.74	24,726 46	58,401 20
<b>Depreciation:</b>			
Balance Brought Forward	<u>30,800 94</u>	<u>17,481 55</u>	<u>48,282 49</u>
Balance Brought Forward	30,800 94	17,481.55	48,282 49
Amount to Depreciate	2,873 80	7,244 91	10,118 71
Rate of Depreciation (%)	<u>25</u>	<u>25</u>	
Charge for Period	718 45	1,811 23	<u>2,529.68</u>
Balance at End of Period	<u>31,519 39</u>	<u>19,292 78</u>	<u>50,812 17</u>
<b>Net Book Values:</b>			
At Start of Period	2,486.92	7,244.91	9,731.83
At End of Period	<u>2,155.35</u>	<u>5,433 68</u>	<u>7,589 03</u>

**Benwell Christian Shop Project**  
**Statement of Financial Activities**

**Income**

	Unrestricted		Restricted				2012		2011	
	Salaries	General	Total	School-worker	Welcome Project	IT Project	Donations for Distribution (Small Spares)	Total	Total	
Activities Furthering Objectives	0	0	0	0	0	0	0	0	0	
Fundraising Activities	0	0	0	0	0	0	0	0	0	
Donations Grants	31,095	11,782	42,877	17,287	102,56	2,415	0	29,938	72,814	71,507
Other Income	0	0	13,598	0	0	0	0	0	13,598	13,581
Specific Grants Northern Rock Foundation	0	0	0	0	0	0	0	0	0	0
Capital Taxes to Income	0	0	0	0	25,870	0	0	25,870	25,870	26,052
<b>Sub Total Income</b>	<b>31,095</b>	<b>25,380</b>	<b>56,475</b>	<b>17,287</b>	<b>102,56</b>	<b>2,415</b>	<b>0</b>	<b>55,808</b>	<b>112,812</b>	<b>121,070</b>

**Expenditure**

	Unrestricted		Restricted				2012		2011	
	Salaries	General	Total	School-worker	Welcome Project	IT Project	Donations for Distribution (Small Spares)	Total	Total	
Activities Furthering Objectives	0	366	366	0	12,238	1,320	0	13,558	13,880	
Support Costs	3,071	9,531	12,602	3,330	8,763	11,167	0	23,260	55,270	
Cost of Generating Funds	0	0	0	0	0	0	0	0	0	
Management & Admin	0	12,398	12,398	0	2,573	0	0	2,573	15,471	15,583
Depreciation	0	2,550	2,550	0	0	0	0	0	2,550	2,144
<b>Sub Total Expenditure</b>	<b>3,071</b>	<b>25,845</b>	<b>36,057</b>	<b>3,330</b>	<b>26,028</b>	<b>1,320</b>	<b>0</b>	<b>44,640</b>	<b>87,778</b>	<b>87,778</b>
<b>Net Incoming Resources</b>	<b>383</b>	<b>35</b>	<b>418</b>	<b>981.0</b>	<b>412</b>	<b>2,257</b>	<b>-13,520</b>	<b>11,159</b>	<b>11,577</b>	<b>33,292</b>

**Movement of Funds During Year**

	Unrestricted		Restricted				2012		2011	
	Salaries	General	Total	School-worker	Welcome Project	IT Project	Donations for Distribution (Small Spares)	Total	Total	
Balance at 01/01/11	-7,447	14,011	6,564	21,453	26,251	38,151	-1,741	53,014	81,345	
Change During Year	383	35	418	981.0	412	2,257	-13,520	11,159	33,292	
Fund Transfer	0	0	0	0	0	0	0	0	0	
<b>Balance at 31/03/12</b>	<b>-7,064</b>	<b>14,046</b>	<b>6,982</b>	<b>22,434</b>	<b>26,663</b>	<b>40,408</b>	<b>-1,741</b>	<b>64,173</b>	<b>114,637</b>	<b>114,637</b>