

# **Benwell Christian Shop Project**

(A company Limited By Guarantee and not having share capital)

## **Annual Accounts**

For the Year Ending 31 March 2011



Company Number 2349218  
Registered Charity Number 701263

## **Benwell Christian Shop Project**

### **Management Council**

#### **Trustees:**

Deacon Kate Barrett (Chairperson)

Mrs E Dixon

Mrs S Irving

Mr P D Michell

Mrs C Davison

Ms D Humphrey

Sister V Legg

#### **Treasurer**

Mr C M Carr

#### **Secretary**

Mr P D Michell

### **Registered Office**

Cornerstone

Armstrong Road

Benwell

Newcastle Upon Tyne

NE4 7TU

### **Bankers**

LloydsTSB

104 West Road

Milvain

Newcastle Upon Tyne

NE4 9QA

### **Independent Examiner**

Mr S Bissell

Brinkburn

Chester Le Street

County Durham

## Independent Examiners Report

### TO THE TRUSTEES OF BENWELL CHRISTIAN SHOP PROJECT

I report on the accounts of the trust for the year ended 31<sup>st</sup> March 2011.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention

### BASIS OF THE EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-
  - to keep accounting records in accordance with section 41 of the Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Mr Simon Bissell



Relevant Professional body

Chartered Institute of  
Management Accountants

S. BISSELL

Address:

Brinkburn  
Chester Le Street  
County Durham

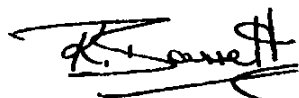
## **Benwell Christian Shop Project**

### **STATEMENT BY THE MEMBERS OF THE COUNCIL UNDER THE PROVISIONS OF THE COMPANIES ACT 2006**

The company was entitled to exemption under the Companies Act 2006 from the requirement to have its accounts for the year ended 31 March 2011 audited. No notice has been deposited under that Act requiring an audit in relation to the company's accounts for that financial year. The members of the council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, as far as applicable to the company.

These accounts were approved by the Management Council on the 15<sup>th</sup> September 2011 and signed on its behalf by:



K. BARRETT

Ms Kate Barrett (Chairperson)



C.M. CARR

E M Carr (Treasurer)

## **Benwell Christian Shop Project**

### **Notes to the Accounts for year ended 31 March 2011.**

#### **1. Accounting Policies:**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's annual accounts -

- **Accounting convention**

These accounts have been prepared under the historical cost convention

- **Tangible Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation

Depreciation is provided at 25% annually

- **Revenue Grants**

Income by way of charitable grants is accounted for on a cash receipts basis

- **Capital Grants**

Material Capital Grants received are shown as income in advance and taken to income and expenditure over the expected life of the asset.

- **Gifts & Donations**

Gifts & donations are included in the income & expenditure account in the year which they are received.

#### **2. TANGIBLE FIXED ASSETS (see Asset Depreciation page)**

#### **3. DEBTORS & CREDITORS**

- **Debtors:**

We expect to receive £1740 from Inland Revenue relating to Gift Aid donation for 2009-10, in addition we expect to receive £260 for interest on CFB funds.

## **Benwell Christian Shop Project**

### **4. NET SURPLUS FOR THE YEAR**

Primarily relates to the receipt of grants provided by Northern Rock Foundation during the year

### **5. CASH FLOW STATEMENT**

See attached cash flow document.

### **6. EMPLOYEES**

The average number of persons employed during the year:

<b>2010/11</b>	<b>2.75</b>	<b>2009/10</b>	<b>2.75</b>
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The members of the management council received no remuneration in the year (2009/10 - nil)

### **7. BALANCE SHEET**

The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small/medium companies

#### ***Audit Exemption Statement***

For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### **Directors Responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

P. D. Michell

P. D. MICHELL

Director & Company Secretary

# **Benwell Christian Shop Project**

## **Statement of Financial Activities**

### **Income**

	Unrestricted		Restricted				2011	2010
	Salary	General	Total	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total
Activities Furthering Objectives	0	0	0	0	0	0	0	0
Fundraising Activities	0	0	0	0	0	0	0	0
Donations, Grants	31748	9023	40771	20645	43527	0	0	87104
Other Income	0	13681	13681	0	0	0	0	12970
Capital Taken to Income	0	0	0	0	0	0	0	0
<b>SubTotal Income</b>	<b>31748</b>	<b>22704</b>	<b>54452</b>	<b>20645</b>	<b>43527</b>	<b>0</b>	<b>0</b>	<b>100074</b>

### **Expenditure**

	Unrestricted		Restricted				2011	2010
	Salary	General	Total	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total
Activities Furthering Objectives	0	0	0	0	0	0	0	0
Support Costs	32542	5129	37671	2899	6288	1328	0	13880
Cost of Generating Funds	0	0	0	5908	11691	0	0	17599
Management & Admin	0	15383	15383	0	0	0	0	0
Depreciation	0	3244	3244	0	0	0	0	15383
<b>SubTotal Expenditure</b>	<b>32542</b>	<b>23756</b>	<b>56298</b>	<b>8808</b>	<b>17979</b>	<b>1328</b>	<b>0</b>	<b>31480</b>
<b>Net Incoming Resources</b>	<b>-794</b>	<b>-1052</b>	<b>-1846</b>	<b>-970</b>	<b>25548</b>	<b>-1328</b>	<b>0</b>	<b>35088</b>

### **Movement of Funds During Year**

	Unrestricted		Restricted				2011	2010
	Salary	General	Total	School-worker	Welcome Project	IT Project	Donation for Distribution (Small Sparks)	Total
Balance b/f 01/04/10	-6653	35963	29310	14414	12603	-413	3028	52053
Change During Year	-794	-1052	-1846	11838	25548	-1328	0	35088
Fund Transfers	0	0	0	0	0	0	0	0
<b>Balance c/f 31/03/11</b>	<b>-7447</b>	<b>34911</b>	<b>27464</b>	<b>21453</b>	<b>26251</b>	<b>-1741</b>	<b>3028</b>	<b>87141</b>

**Income & Expenditure**

	Year ending 31-Mar-11	Year ending 31-Mar-10
<b>INCOME</b>		
Bingo	663 30	632 95
Cafe sales	3,768 45	3,984 17
Sale garments etc	2,489 39	1,909 65
Interest	40 44	41 93
Donations for use of van	115 00	1,295 00
Other income	149 50	112 50
Rent rooms	75 00	30 00
Friends of Cornerstone	4,964 83	4,843 12
Tax refunds	1,529 91	1,415 72
Donations unrestricted	9,023 17	9,803.71
Grant salary manager	31,748 90	29,196 00
<b>INCOME - RESTRICTED</b>	<b>36,356 00</b>	<b>37,406 49</b>
Donations - Groups	27,816 29	7,150 00
Income internal restricted	2,279 75	2,253 20
<b>Total Income</b>	<b>121,019.93</b>	<b>100,074.44</b>
<b>STAFF COSTS</b>		
Salaries	54,869 64	55,153 19
Staff Payments	315 00	240 00
Staff & volunteers expenses	85 79	346 20
<b>Total Staff costs</b>	<b>55,270 43</b>	<b>55,739 39</b>
<b>MANAGEMENT &amp; RUNNING COSTS</b>		
Cleaning & decorating	1,396 02	1,594 72
Heat and light	3,782 42	3,471 64
Security and losses	511 13	960 85
<b>MANAGEMENT COSTS</b>	<b>1,498 13</b>	
Bingo prizes	137 80	152 05
Cafe supplies	2,172 47	2,405 85
Sundry expenses	209 18	173 34
Postage	391 41	188 84
Contents insurance	1,435 59	1,377 62
Motor costs	1,436 32	1,471 29
Office telephones	757 72	822 69
Repairs etc on office equipment	147 07	
Stationery&office sundri	1,507 88	2,028 82
<b>Total Management &amp; running costs</b>	<b>15,383.14</b>	<b>14,647.71</b>
<b>GROSS SURPLUS</b>	<b>50,366.36</b>	<b>29,687.34</b>
<b>USER COSTS</b>		
Broadband charges training room	266 24	325 14
Group Activities	11,911 08	13,724 31
Group Supplies	1,702 68	3,213 07
<b>Total User costs</b>	<b>13,880.00</b>	<b>17,262.52</b>
<b>DEPRECIATION</b>		
Furniture, fittings, equipment	828 97	1,090 30
Motor Vehicles	2,414 97	3,117 52
<b>Total Depreciation</b>	<b>3,243.94</b>	<b>4,207.81</b>
<b>TOTAL OPERATING COSTS</b>	<b><u>17,123 94</u></b>	<b><u>21,470.34</u></b>
<b>NET SURPLUS</b>	<b><u>33,242.42</u></b>	<b><u>8,217.00</u></b>
I&E Account Bt Fwd	81,363 64	73,146 63
<b>I&amp;E ACCOUNT</b>	<b><u>114,606.05</u></b>	<b><u>81,363.64</u></b>



## Balance Sheet

	As At End of Mar-11	As At End of Mar-10
<b><u>ASSETS</u></b>		
Fixed Assets	9,731.83	12,623.45
Current Assets		
Stock		
Debtors	2,000.00	2,000.00
Bank/Cash	102,874.22	66,740.19
Current Assets	<u>104,874.22</u>	<u>68,740.19</u>
<b>TOTAL ASSETS</b>	<b><u>114,606.05</u></b>	<b><u>81,363.64</u></b>
<b><u>LIABILITIES</u></b>		
Funds		
Reserves		
I&E Account c/fwd	<u>114,606.05</u>	<u>81,363.64</u>
<b>FUNDS EMPLOYED</b>	<b><u>114,606.05</u></b>	<b><u>81,363.64</u></b>
Current Liabilities		
<b>TOTAL LIABILITIES</b>	<b><u>114,606.05</u></b>	<b><u>81,363.64</u></b>

## Audit Exemption Statement

*For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

## Directors' responsibilities:

*the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*

*the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

*these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

*P. D. Mitchell*

P. D. MICHELL

Trustee & Company Secretary

**Cash Flow Statement**

	Year ending 31-Mar-11	Year ending 31-Mar-10
Surplus from P&L	33,242 42	8,217 01
Adjust for the following non-cash items		
Fixed Asset Depreciation	<u>3,243 94</u>	<u>4,207 82</u>
<b>Net cash from operations</b>	<b>36,486.36</b>	<b>12,424.82</b>
Purchase of Fixed Assets	<u>-352 33</u>	<u>-14,742 04</u>
<b>Increase in cash</b>	<b>36,134.03</b>	<b>-2,317.22</b>

**Asset Depreciation**

	<b>Furniture, fittings,</b>	<b>Motor Vehicles</b>	<b>TOTAL</b>
<b>Cost:</b>			
Balance Brought Forward	33,242 86	24,419 13	57,661 99
Additions during Period	<u>45 00</u>	<u>307 33</u>	<u>352 33</u>
Balance at End of Period	33,287 86	24,726 46	58,014 32
<b>Depreciation:</b>			
Balance Brought Forward	<u>29,971 97</u>	<u>15,066 58</u>	<u>45,038 55</u>
Balance Brought Forward	29,971 97	15,066 58	45,038 55
Amount to Depreciate	3,315 89	9,659 88	12,975 78
Rate of Depreciation (%)	<u>25</u>	<u>25</u>	
Charge for Period	828 97	2,414 97	3,243 94
Balance at End of Period	<u>30,800 94</u>	<u>17,481 55</u>	<u>48,282 49</u>
<b>Net Book Values:</b>			
At Start of Period	3,270 89	9,352 55	12,623 45
At End of Period	<u>2,486 92</u>	<u>7,244 91</u>	<u>9,731 83</u>