

REGISTERED NUMBER: 02348367 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

CLASSIC WOOD (PENSURST) LIMITED

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for the Year Ended 30 April 2017

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CLASSIC WOOD (PENSHURST) LIMITED

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

L.D. Hall
Mrs D.A. Hall

SECRETARY:

Mrs D.A. Hall

REGISTERED OFFICE:

Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER:

02348367 (England and Wales)

ACCOUNTANTS:

Ward Mackenzie Ltd
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

CLASSIC WOOD (PENSHURST) LIMITED (REGISTERED NUMBER: 02348367)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	3	479	593
CURRENT ASSETS			
Debtors	4	575	512
Cash at bank		<u>17,842</u>	<u>10,545</u>
		18,417	11,057
CREDITORS			
Amounts falling due within one year	5	<u>(8,007)</u>	<u>(4,721)</u>
NET CURRENT ASSETS		<u>10,410</u>	<u>6,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,889</u>	<u>6,929</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>10,789</u>	<u>6,829</u>
SHAREHOLDERS' FUNDS		<u>10,889</u>	<u>6,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2018 and were signed on its behalf by:

L.D. Hall - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Classic Wood (Penshurst) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2016					
and 30 April 2017	5,142	45	5,995	1,057	12,239
DEPRECIATION					
At 1 May 2016	4,800	44	5,745	1,057	11,646
Charge for year	51	-	63	-	114
At 30 April 2017	4,851	44	5,808	1,057	11,760
NET BOOK VALUE					
At 30 April 2017	291	1	187	-	479
At 30 April 2016	342	1	250	-	593

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade debtors	575	512

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Taxation	3,976	1,139
Other creditors	963	920
Directors' current accounts	<u>3,068</u>	<u>2,662</u>
	<u>8,007</u>	<u>4,721</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 May 2016	6,829
Profit for the year	15,960
Dividends	<u>(12,000)</u>
At 30 April 2017	<u>10,789</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L.D. Hall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.