

Registration number 02348158

Eastern Garage (Essex) Limited

Abbreviated accounts

for the year ended 30 September 2004



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Eastern Garage (Essex) Limited

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Eastern Garage (Essex) Limited

**Accountants' report on the unaudited financial statements to the director of
Eastern Garage (Essex) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

CRJ Accountancy Limited t/as TaxAssist Direct
Accountants
Unit 4 Station Road Industrial Estate
Elmswell
Bury St Edmunds
Suffolk
IP30 9HR

TaxAssist Direct

Date: 3 March 2005

Eastern Garage (Essex) Limited

**Abbreviated balance sheet
as at 30 September 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,435		9,735
Current assets					
Stocks		16,182		7,632	
Debtors		41,911		73,461	
Cash at bank and in hand		156		148	
		<u>58,249</u>		<u>81,241</u>	
Creditors: amounts falling due within one year		<u>(56,517)</u>		<u>(62,696)</u>	
Net current assets			<u>1,732</u>		<u>18,545</u>
Total assets less current liabilities			10,167		28,280
Creditors: amounts falling due after more than one year			(2,704)		(53,652)
Provisions for liabilities and charges			<u>(920)</u>		<u>(920)</u>
Net assets/(liabilities)			<u><u>6,543</u></u>		<u><u>(26,292)</u></u>
Capital and reserves					
Share premium account			20,000		20,000
Profit and loss account			<u>(13,457)</u>		<u>(46,292)</u>
Shareholders' funds			<u><u>6,543</u></u>		<u><u>(26,292)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Eastern Garage (Essex) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

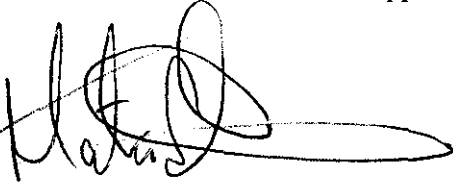
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 March 2005 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Martin Sheath', with a long horizontal flourish extending to the right.

Martin Sheath
Director

The notes on page 4 form an integral part of these financial statements.

Eastern Garage (Essex) Limited

Notes to the abbreviated financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 10% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2003	50,770
At 30 September 2004	50,770
Depreciation	
At 1 October 2003	41,035
Charge for year	1,300
At 30 September 2004	42,335
Net book values	
At 30 September 2004	8,435
At 30 September 2003	9,735