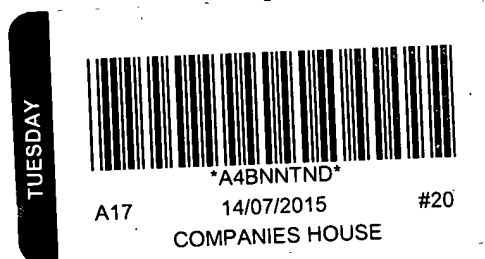


COMPANY REGISTRATION NUMBER 02348080

BLENKINSOP LEATHERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014



BLENKINSOP LEATHERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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BLENKINSOP LEATHERS LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2014**

	Note	2014	2013
	2	£	£
FIXED ASSETS			
Tangible assets		68,926	75,400
Investments		100,500	100,500
		<u>169,426</u>	<u>175,900</u>
CURRENT ASSETS			
Stocks		264,662	250,934
Debtors		336,529	406,593
Cash at bank and in hand		155,850	149,538
		<u>757,041</u>	<u>807,065</u>
CREDITORS: Amounts falling due within one year		<u>243,185</u>	<u>296,012</u>
NET CURRENT ASSETS		<u>513,856</u>	<u>511,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>683,282</u>	<u>686,953</u>
CREDITORS: Amounts falling due after more than one year		40,210	40,210
PROVISIONS FOR LIABILITIES		<u>12,937</u>	<u>14,046</u>
		<u>630,135</u>	<u>632,697</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		624,135	626,697
SHAREHOLDERS' FUNDS		<u>630,135</u>	<u>632,697</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 June 2015.


Mr A R Miller
Director

Company Registration Number: 02348080

The notes on pages 2 to 3 form part of these abbreviated accounts.

BLENKINSOP LEATHERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, but excluding work in progress, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	- 33.3% on a straight line basis
Plant & machinery	- 10% on a straight line basis
Office equipment	- 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

BLENKINSOP LEATHERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2014****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2014	287,790	100,500	388,290
Additions	8,452	—	8,452
At 31 December 2014	<u>296,242</u>	<u>100,500</u>	<u>396,742</u>
DEPRECIATION			
At 1 January 2014	212,390	—	212,390
Charge for year	14,926	—	14,926
At 31 December 2014	<u>227,316</u>	<u>—</u>	<u>227,316</u>
NET BOOK VALUE			
At 31 December 2014	<u>68,926</u>	<u>100,500</u>	<u>169,426</u>
At 31 December 2013	<u>75,400</u>	<u>100,500</u>	<u>175,900</u>

The company owns all the share capital of Park Leathers Limited, a dormant company incorporated in England. At 31 December 2014, the aggregate capital and reserves of Park Leathers Limited was £100 (2013 - £100).

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>