

COMPANY REGISTRATION NUMBER 02348080

**BLENKINSOP LEATHERS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

WEDNESDAY



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COMPANIES HOUSE

# **BLENKINSOP LEATHERS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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**BLENKINSOP LEATHERS LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2013**

	Note	2013	2012
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		75,400	84,766
Investments		100,500	100,500
		<u>175,900</u>	<u>185,266</u>
<b>CURRENT ASSETS</b>			
Stocks		250,934	254,612
Debtors		406,593	340,659
Cash at bank and in hand		149,538	130,565
		<u>807,065</u>	<u>725,836</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>296,012</u>	<u>300,107</u>
<b>NET CURRENT ASSETS</b>		<u>511,053</u>	<u>425,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>686,953</u>	<u>610,995</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		40,210	40,210
<b>PROVISIONS FOR LIABILITIES</b>		<u>14,046</u>	<u>15,692</u>
		<u>632,697</u>	<u>555,093</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		<u>626,697</u>	<u>549,093</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>632,697</u>	<u>555,093</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 April 2014.



Mr A R Miller  
Director

Company Registration Number: 02348080

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BLENKINSOP LEATHERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 DECEMBER 2013**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, but excluding work in progress, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	-	33.3% on a straight line basis	570
Plant & machinery	-	10% on a straight line basis	530
Office equipment	-	25% on a straight line basis	560

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**BLENKINSOP LEATHERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2013****2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2013	282,824	100,500	383,324
Additions	4,966	—	4,966
<b>At 31 December 2013</b>	<u>287,790</u>	<u>100,500</u>	<u>388,290</u>
<b>DEPRECIATION</b>			
At 1 January 2013	198,058	—	198,058
Charge for year	14,332	—	14,332
<b>At 31 December 2013</b>	<u>212,390</u>	<u>—</u>	<u>212,390</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2013</b>	<u>75,400</u>	<u>100,500</u>	<u>175,900</u>
At 31 December 2012	<u>84,766</u>	<u>100,500</u>	<u>185,266</u>

The company owns all the share capital of Park Leathers Limited, a dormant company incorporated in England. At 31 December 2013, the aggregate capital and reserves of Park Leathers Limited was £100 (2012 - £100).

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>