

Company Registration No. 02347828 (England and Wales)

**OFFICE IMAGE INTERIORS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**OFFICE IMAGE INTERIORS LIMITED**

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# OFFICE IMAGE INTERIORS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		28,309		22,966
<b>Current assets</b>					
Stocks		16,213		1,000	
Debtors	4	24,305		72,817	
Cash at bank and in hand		67,651		163,016	
		<u>108,169</u>		<u>236,833</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(37,432)</u>		<u>(76,977)</u>	
<b>Net current assets</b>			70,737		159,856
<b>Total assets less current liabilities</b>			<u>99,046</u>		<u>182,822</u>
<b>Provisions for liabilities</b>			<u>(4,813)</u>		<u>(3,904)</u>
<b>Net assets</b>			<u>94,233</u>		<u>178,918</u>
<b>Capital and reserves</b>					
Called up share capital	6		714		714
Capital redemption reserve			786		786
Profit and loss reserves			<u>92,733</u>		<u>177,418</u>
<b>Total equity</b>			<u>94,233</u>		<u>178,918</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **OFFICE IMAGE INTERIORS LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2019***

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The financial statements were approved by the board of directors and authorised for issue on 7 October 2019 and are signed on its behalf by:

Mr E P Loftus  
**Director**

**Company Registration No. 02347828**

# OFFICE IMAGE INTERIORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

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### 1 Accounting policies

#### Company information

Office Image Interiors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mentor House, Ainsworth Street, Blackburn, Lancashire, United Kingdom, BB1 6AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic useful life as follows:

Fixtures and fittings	25% per annum reducing balance
Motor Vehicles	25% per annum reducing balance

#### 1.4 Stocks

Stocks are stated at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date.

# OFFICE IMAGE INTERIORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 1 Accounting policies (Continued)

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2 (2018 - 2).

### 3 Tangible fixed assets

	Fixtures and Motor Vehicles fittings		Total
	£	£	£
<b>Cost</b>			
At 1 July 2018	53,428	36,789	90,217
Additions	15,221	-	15,221
Disposals	(49,646)	-	(49,646)
At 30 June 2019	19,003	36,789	55,792
<b>Depreciation and impairment</b>			
At 1 July 2018	51,154	16,097	67,251
Depreciation charged in the year	4,305	5,173	9,478
Eliminated in respect of disposals	(49,246)	-	(49,246)
At 30 June 2019	6,213	21,270	27,483
<b>Carrying amount</b>			
At 30 June 2019	12,790	15,519	28,309
At 30 June 2018	2,274	20,692	22,966

# OFFICE IMAGE INTERIORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	15,655	65,258
Corporation tax recoverable	6,361	-
Other debtors	2,289	7,559
	<u>24,305</u>	<u>72,817</u>
	<u><u>24,305</u></u>	<u><u>72,817</u></u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2019</b>	 <b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	32,107	44,932
Amounts owed to group undertakings	-	4,042
Corporation tax	-	17,528
Other taxation and social security	-	7,130
Other creditors	5,325	3,345
	<u>37,432</u>	<u>76,977</u>
	<u><u>37,432</u></u>	<u><u>76,977</u></u>
 <b>6 Called up share capital</b>	 <b>2019</b>	 <b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
714 Ordinary shares of £1 each	714	714
	<u>714</u>	<u>714</u>
	<u><u>714</u></u>	<u><u>714</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.