

COMPANIES HOUSE COPY

Company Registration No. 2347192 (England and Wales)

BOOSTMARKET LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



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31/03/2015

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COMPANIES HOUSE

BOOSTMARKET LTD

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BOOSTMARKET LTD**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2014**

| | | 2014 | | 2013 | |
|--|--------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | 1,795,000 | | 1,795,000 | |
| Investments | 2 | 1,890,000 | | 1,890,000 | |
| | | <u>3,685,000</u> | | <u>3,685,000</u> | |
| Current assets | | | | | |
| Debtors | | 5,366 | | 19,433 | |
| Cash at bank and in hand | | 13,409 | | 3,378 | |
| | | <u>18,775</u> | | <u>22,811</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(2,153,078)</u> | | <u>(2,574,446)</u> | |
| Net current liabilities | | | <u>(2,134,303)</u> | | <u>(2,551,635)</u> |
| Total assets less current liabilities | | | <u>1,550,697</u> | | <u>1,133,365</u> |
| Creditors: amounts falling due after more than one year | | | <u>(438,750)</u> | | <u>-</u> |
| | | | <u>1,111,947</u> | | <u>1,133,365</u> |
| | | | <u><u>1,111,947</u></u> | | <u><u>1,133,365</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 70,000 | | 70,000 | |
| Revaluation reserve | | 970,561 | | 970,561 | |
| Other reserves | | 370,600 | | 370,600 | |
| Profit and loss account | | (299,214) | | (277,796) | |
| | | <u>1,111,947</u> | | <u>1,133,365</u> | |
| Shareholders' funds | | <u><u>1,111,947</u></u> | | <u><u>1,133,365</u></u> | |

BOOSTMARKET LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

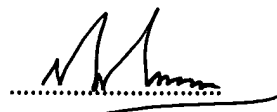
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/03/15



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Director

Company Registration No. 2347192

BOOSTMARKET LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover for the year represents total rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Land and buildings Freehold | |
| Plant and machinery | 25% straight line |
| Fixtures, fittings & equipment | 25% straight line |

Freehold investment properties are revalued annually by the directors or external valuers. The aggregate surplus or deficit arising from such revaluation is transferred to the revaluation reserve unless a deficit (or its reversal) on an individual property is expected to be permanent, in which case it is charged (or credited) to the profit and loss account.

No depreciation is provided in respect of freehold investment properties, although it is a general requirement of the Companies Act 2006 to provide depreciation in respect of fixed assets having a limited useful economic life. These properties are not held for consumption but for investment and the directors consider that systematic depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Depreciation is provided on leasehold investment properties where the unexpired term is less than 20 years.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BOOSTMARKET LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2014****2 Fixed assets**

| | Tangible assets £ | Investments £ | Total £ |
|----------------------------------|----------------------------------|--------------------------|--------------------|
| Cost or valuation | | | |
| At 1 July 2013 & at 30 June 2014 | 1,930,501 | 1,890,000 | 3,820,501 |
| Depreciation | | | |
| At 1 July 2013 & at 30 June 2014 | 135,501 | - | 135,501 |
| Net book value | | | |
| At 30 June 2014 | 1,795,000 | 1,890,000 | 3,685,000 |
| At 30 June 2013 | 1,795,000 | 1,890,000 | 3,685,000 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|---|---|------------------------------|----------|
| Subsidiary undertakings | | | |
| A Beckman Limited* | England and Wales | Ordinary Shares | 100.00 |
| Beckman Property Investment Limited* | England and Wales | Ordinary Shares | 100.00 |
| Homeshire Limited* | England and Wales | Ordinary Shares | 100.00 |
| Belgravia Homes Limited* | England and Wales | Ordinary Shares | 75.00 |
| AB Group | England and Wales | Ordinary shares | 100.00 |
| Rosesite Limited* | England and Wales | Ordinary Shares | 52.50 |
| Participating interests | | | |
| Primister Limited* | England and Wales | Ordinary Shares | 50.00 |

BOOSTMARKET LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2014****2 Fixed assets****(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves | Profit/(loss) for the year |
|--------------------------------------|---------------------------|---------------------------------|-----------------------------------|
| | | 2014 | 2014 |
| | | £ | £ |
| | Principal activity | | |
| A Beckman Limited* | Property Development | 2,518,717 | 778,040 |
| Beckman Property Investment Limited* | Property Investment | 16,634,957 | 374,189 |
| Homeshire Limited* | Property Development | 469,956 | 112,952 |
| Belgravia Homes Limited* | Investment Company | (17,522) | (1,109) |
| AB Group | Holding company | 3,412,013 | (32) |
| Rosesite Limited* | Property Development | 101,578 | 43,094 |
| Primister Limited* | Property Investment | 12,212,908 | 566,772 |

*indirect holding

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £750,000 (2013 - £750,000).

4 Share capital

| | 2014 | 2013 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 70,000 Ordinary shares of £1 each | 70,000 | 70,000 |