

ACACIA ROAD (MITCHAM) MANAGEMENT COMPANY LIMITED

Company No 2346773

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st March 2011

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ACACIA ROAD (MITCHAM) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

- 1 The Directors present their annual report and financial statements for the year ended 31st March 2011
- 2 **ACTIVITIES**
The Company manages the properties occupied by the members
- 3 **RESULTS**
The results for the year are set out in the Income and Expenditure Account
- 4 **DIRECTORS**
The Directors of the Company who served during the year and their interests in the shares of the Company at 31st March 2011 are as follows

Ordinary Shares of £1 each

Mr S Langridge

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STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and apply them
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

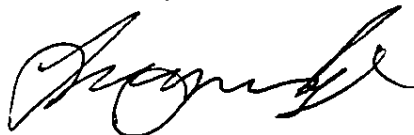
In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD


D J Lee
Secretary

Dated 2/12 2011



ACACIA ROAD (MITCHAM) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31st March 2011

	2011		2010	
	£	£	£	£
FIXED ASSETS				
Freehold Property (at cost)		3,763		3,763
CURRENT ASSETS				
PM&MS Client account	1,319		1,422	
Sundry debtors	<u>0</u>		<u>30</u>	
	1,319		1,452	
CREDITORS				
Amounts falling due within one year				
Service charges in advance	250		250	
Accruals	<u>156</u>		<u>152</u>	
	406		402	
NET CURRENT ASSETS		913		1,050
TOTAL ASSETS		<u>4,676</u>		<u>4,813</u>
REPRESENTED BY				
Share Capital				
Authorised, Issued and Fully Paid 120				
Ordinary Shares of £1 each		6		6
Members capital contribution		3,763		3,763
Profit & Loss Account		<u>907</u>		<u>1,044</u>
		<u>4,676</u>		<u>4,813</u>

For the financial year ended 31st March 2011 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that

- (i) the Company keeps accounting records that comply with section 386 and 387 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 to 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the Company

APPROVED BY THE BOARD OF DIRECTORS

S Langridge
Director



Dated 2/12 2011

ACACIA ROAD (MITCHAM) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2011

	2011		2010
	£	£	£
INCOME			
Amount receivable from members	3,030		3,000
Other income	0		0
Bank Interest	1		1
	<u>3,031</u>		<u>3,001</u>
EXPENDITURE			
Accountancy	156	153	
Insurance	1,068	1,017	
Repairs and Decorating	695	95	
Gardening	510	500	
Managing Agent Fee	673	659	
Admin and Sundries	65	72	
	<u>3,167</u>	<u>2,496</u>	
Surplus / (Deficit) for the year	(136)		505
Less Corporation Tax	0		0
	<u>(136)</u>		<u>505</u>
Balance brought forward	1,044		539
Balance carried forward	<u>907</u>		<u>1,044</u>

NOTES

(Forming part of the Financial Statements)

- 1 **Directors and Staff**
No emoluments were paid to the directors during either period and the company had no employees
- 2 **Called up share capital**

	2011	2010
	£	£
Authorised share capital		
6 Ordinary shares of £1 each	6	6
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
3. **Corporation Tax**

Corporation tax was payable on bank interest receivable only and was deducted at source
4. **Freehold Property**

This represents the cost of acquiring the freehold property at 2 – 12 Acacia Road, Mitcham, Surrey financed by member's capital contributions