

8 WESTERHALL (WEYMOUTH) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2015

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mrs A C M Goss
Mrs L S Thomas
Mrs C M Ward

SECRETARY

Mrs A C M Goss

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

2346569

ACCOUNTANTS

Albert Goodman LLP
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

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COMPANIES HOUSE

8 WESTERHALL (WEYMOUTH) LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2015**

The directors present their report and the unaudited financial statements for the year ended 31st March 2015.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of all of the members. Service charges are collected from the members and expended on property maintenance and administration. Surplus funds are held in trust on behalf of all of members to cover future property maintenance expenditure.

Directors

The directors of the company during and since the end of the year have been:

Mrs A C M Goss

Mrs L S Thomas

Mrs C M Ward

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board

.....*Alex*.....
 Mrs A C M Goss
 Company Secretary
 7th May 2015

Registered Office: Lupins Business Centre
 1-3 Greenhill
 Weymouth
 Dorset DT4 7SP

8 WESTERHALL (WEYMOUTH) LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015**

	<u>Note</u>	<u>Year ended 31/03/2015</u>	<u>Year ended 31/03/2014</u>
Income			
Service Charges Receivable from Members		8,400	8,400
Refunded in year		(12,000)	0
Assignment Fees receivable from Members		0	80
Interest Receivable		<u>4</u>	<u>8</u>
		(3,596)	8,488
Expenditure			
Insurance		1,693	1,566
Property Maintenance		436	319
Garden Maintenance		1,038	1,209
Cleaning		405	480
Window Cleaning		780	1,080
Electricity		232	196
Accountancy Fees		288	312
Company Secretarial Fees		0	18
Bank Charges		76	64
Companies House Fees		13	13
Sundry Administration Expenses		<u>80</u>	<u>61</u>
		5,041	5,318
Surplus / (Deficit) before Taxation		(8,637)	3,170
Taxation	6	<u>0</u>	<u>0</u>
Surplus / (Deficit) after Taxation		(8,637)	3,170
Accumulated Surplus brought forward		<u>13,413</u>	<u>10,243</u>
Accumulated Surplus carried forward		<u>4,776</u>	<u>13,413</u>

8 WESTERHALL (WEYMOUTH) LIMITED**BALANCE SHEET AS AT 31st MARCH 2015**

	<u>Note</u>	<u>31st March 2015</u>	<u>31st March 2014</u>
Fixed Assets			
Tangible Assets	2	0	0
Current Assets			
Debtors	3	93	86
Bank and Cash Balances		<u>5,624</u>	<u>17,965</u>
		5,717	18,051
Creditors			
Amounts falling due within one year	4	<u>929</u>	<u>4,626</u>
Net Current Assets		<u>4,788</u>	<u>13,425</u>
Total Assets less Current Liabilities		<u>4,788</u>	<u>13,425</u>
Capital and Reserves			
Called Up Share Capital	5	12	12
Income and Expenditure Account		<u>4,776</u>	<u>13,413</u>
		<u>4,788</u>	<u>13,425</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors

Approved by the Board on 7th May 2015

.....
Mrs A C M Goss (Director)

.....
Mrs L S Thomas (Director)

8 WESTERHALL (WEYMOUTH) LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2015****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets

The freehold property was originally acquired by the company at zero cost so no depreciation is required.

Bank and Cash Balances

Bank and cash balances are included on the basis that these funds are held in trust on behalf of members.

2. Tangible Fixed Assets

	<u>31/03/2015</u>	<u>31/03/2014</u>
Freehold Property at Cost	<u>0</u>	<u>0</u>

3. Debtors

Trade Debtors: Unpaid Service Charges	0	0
Prepayments	<u>93</u>	<u>86</u>
	<u>93</u>	<u>86</u>

4. Creditors: Amounts falling due within one year

Trade Creditors: Service Charges received in advance	0	3,500
Accruals	<u>929</u>	<u>1,126</u>
	<u>929</u>	<u>4,626</u>

5. Share Capital

Allotted and Fully Paid: 12 Ordinary Shares of £1 each	<u>12</u>	<u>12</u>
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6. Taxation

There is no charge to taxation as the company is a mutual organisation which is not taxable on income derived from its members and the interest income is liable to corporation tax at 20% but is immaterial.

7. Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder.

8 WESTERHALL (WEYMOUTH) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
8 WESTERHALL (WEYMOUTH) LIMITED FOR THE YEAR ENDED 31st MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 8 Westerhall (Weymouth) Limited for the year ended 31st March 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations which you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 8 Westerhall (Weymouth) Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation.

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 8 Westerhall (Weymouth) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 8 Westerhall (Weymouth) Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company.

You consider that 8 Westerhall (Weymouth) Limited is exempt from the statutory audit requirement for the year ended 31st March 2015.

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 8 Westerhall (Weymouth) Limited. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Albert Goodman

Albert Goodman LLP
Chartered Accountants

7th May 2015

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP