

8 WESTERHALL (WEYMOUTH) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2010

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Miss B R Gardner
Mrs A C M Goss
Mrs L Whittaker

SECRETARY

Miss B R Gardner

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

2346569

ACCOUNTANTS

Coyne Butterworth Hardwicke
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP



8 WESTERHALL (WEYMOUTH) LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st MARCH 2010**

The directors present their report together with the unaudited financial statements of the company for the year ended 31st March 2010

Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity, Results and Trading Review

The principal activity of the company is property management for the benefit of the members. The company has generated a surplus of income over expenditure for the year which has been added to the accumulated surplus brought forward.

Directors

The directors of the company during the year were

Miss B R Gardner

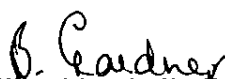
Mrs A C M Goss

Mrs L Whittaker

Special Exemptions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



Miss B R Gardner
Company Secretary
21st May 2010

Registered Office

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

8 WESTERHALL (WEYMOUTH) LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010**

	<u>Note</u>	2010	2009
Income			
Management Fees Receivable from Members		8,100	8,100
Transfer Fees Receivable from Members		0	0
Interest Receivable		4	150
		<u>8,104</u>	<u>8,250</u>
Expenditure			
Insurance	1,462	1,400	
Property Maintenance	3,559	2,283	
Garden Maintenance	1,023	862	
Cleaning	327	275	
Window Cleaning	720	720	
Electricity	169	201	
Accountancy Fees	235	236	
Bank Charges	89	89	
Companies House Fees	15	15	
Sundry Administration Expenses	22	14	
		<u>7,621</u>	<u>6,095</u>
Surplus before Taxation		483	2,155
Taxation	5	<u>0</u>	<u>0</u>
Surplus after Taxation		483	2,155
Accumulated Surplus brought forward		<u>8,343</u>	<u>6,188</u>
Accumulated Surplus carried forward		<u><u>8,826</u></u>	<u><u>8,343</u></u>

8 WESTERHALL (WEYMOUTH) LIMITED**BALANCE SHEET AS AT 31st MARCH 2010**

	<u>Note</u>	2010	2009
Current Assets			
Debtors	2	84	80
Cash at Bank		<u>9,099</u>	<u>8,689</u>
		9,183	8,769
Creditors			
Amounts Falling Due Within One Year	3	<u>345</u>	<u>414</u>
Net Current Assets		<u>8,838</u>	<u>8,355</u>
Total Assets less Current Liabilities		<u>8,838</u>	<u>8,355</u>
 Capital and Reserves			
Called Up Share Capital	4	12	12
Income and Expenditure Account		<u>8,826</u>	<u>8,343</u>
		<u>8,838</u>	<u>8,355</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

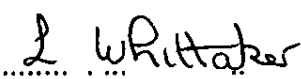
For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of that Act

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

Approved by the Board on 21st May 2010


.....
Miss B R Gardner (Director)


.....
Mrs L Whittaker (Director)

8 WESTERHALL (WEYMOUTH) LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2010****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. Debtors

	2010	2009
Trade Debtors Unpaid Management Fees	0	0
Prepayments and Accrued Income	84	80
	<u>84</u>	<u>80</u>

3. Creditors: Amounts Falling Due Within One Year

Trade Creditors - Management Fees received in advance	0	0
Accruals	345	414
	<u>345</u>	<u>414</u>

4. Share Capital

Authorised 12 Ordinary Shares of £1 each	<u>12</u>	<u>12</u>
Alotted and Fully Paid 12 Ordinary Shares of £1 each	<u>12</u>	<u>12</u>

5 Taxation

There is no charge to taxation as the company is a mutual organisation which is not taxable on income derived from its members and the interest income is liable to corporation tax at 21% but is immaterial

6 Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
8 WESTERHALL (WEYMOUTH) LIMITED

In accordance with the engagement letter dated 30th June 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the accounting records and from information and explanations which you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements which we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the financial statements.

Coyne Butterworth Hardwicke

Coyne Butterworth Hardwicke
Chartered Accountants

21st May 2010

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