

8 WESTERHALL (WEYMOUTH) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2012

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Miss B R Gardner
Mrs A C M Goss
Mrs L Whittaker

SECRETARY

Miss B R Gardner

REGISTERED OFFICE

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

COMPANY NUMBER

2346569

ACCOUNTANTS

Albert Goodman CBH Ltd
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP



8 WESTERHALL (WEYMOUTH) LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2012**

The directors present their report and the unaudited financial statements for the year ended 31st March 2012

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of the members. Service charges and ground rents are collected from members and expended on property maintenance and administration. Surplus funds are held on behalf of members to cover future property maintenance expenditure.

Directors

The directors of the company during the year were

Miss B R Gardner

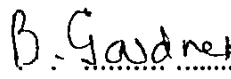
Mrs A C M Goss

Mrs L Whittaker

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board


Miss B R Gardner
Company Secretary
14th April 2012

Registered Office

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

8 WESTERHALL (WEYMOUTH) LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012**

	<u>Note</u>	2012	2011
Income			
Service Charges Receivable from Members		8,400	8,100
Assignment Fees receivable from Members		100	0
Interest Receivable		4	4
		<u>8,504</u>	<u>8,104</u>
Expenditure			
Insurance	1,506	1,534	
Property Maintenance	841	6,972	
Garden Maintenance	1,009	995	
Cleaning	440	431	
Window Cleaning	780	780	
Electricity	151	165	
Accountancy Fees	330	240	
Bank Charges	100	101	
Companies House Fees	14	15	
Sundry Administration Expenses	23	19	
		<u>5,194</u>	<u>11,252</u>
Surplus / (Deficit) before Taxation		3,310	(3,148)
Taxation	6	<u>0</u>	<u>0</u>
Surplus / (Deficit) after Taxation		3,310	(3,148)
Accumulated Surplus brought forward		<u>5,678</u>	<u>8,826</u>
Accumulated Surplus carried forward		<u><u>8,988</u></u>	<u><u>5,678</u></u>

8 WESTERHALL (WEYMOUTH) LIMITED
BALANCE SHEET AS AT 31st MARCH 2012

	<u>Note</u>	<u>31st March 2012</u>	<u>31st March 2011</u>
Fixed Assets			
Tangible Assets	2	0	0
Current Assets			
Debtors	3	82	88
Cash at Bank		<u>9,358</u>	<u>5,959</u>
		9,440	6,047
Creditors			
Amounts falling due within one year	4	<u>440</u>	<u>357</u>
Net Current Assets		<u>9,000</u>	<u>5,690</u>
Total Assets less Current Liabilities		<u>9,000</u>	<u>5,690</u>
Capital and Reserves			
Called Up Share Capital	5	12	12
Income and Expenditure Account		<u>8,988</u>	<u>5,678</u>
		<u>9,000</u>	<u>5,690</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors

..... *B Gardner*
Miss B R Gardner (Director)

Approved by the Board on 14th April 2012

..... *L Whittaker*
Mrs L Whittaker (Director)

8 WESTERHALL (WEYMOUTH) LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2012****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible Fixed Assets

The freehold property was originally acquired by the company at zero cost so no depreciation is required

2 Tangible Fixed Assets

	<u>31/03/2012</u>	<u>31/03/2011</u>
Freehold Property at Cost	<u>0</u>	<u>0</u>

3 Debtors

Trade Debtors Unpaid Service Charges	0	0
Prepayments	<u>92</u>	<u>88</u>
	<u>92</u>	<u>88</u>

4 Creditors Amounts falling due within one year

Trade Creditors Service Charges received in advance	0	0
Accruals	<u>440</u>	<u>357</u>
	<u>440</u>	<u>357</u>

5. Share Capital

Allotted and Fully Paid 12 Ordinary Shares of £1 each	<u>12</u>	<u>12</u>
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6 Taxation

There is no charge to taxation as the company is a mutual organisation which is not taxable on income derived from its members and the interest income is liable to corporation tax at 20% but is immaterial

7. Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

8 WESTERHALL (WEYMOUTH) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
8 WESTERHALL (WEYMOUTH) LIMITED FOR THE YEAR ENDED 31st MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 8 Westerhall (Weymouth) Limited for the year ended 31st March 2012 set out on pages 2 to 4 from the company's accounting records and from information and explanations which you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 8 Westerhall (Weymouth) Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 8 Westerhall (Weymouth) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 8 Westerhall (Weymouth) Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company

You consider that 8 Westerhall (Weymouth) Limited is exempt from the statutory audit requirement for the year ended 31st March 2012

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 8 Westerhall (Weymouth) Limited. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts

Albert Goodman CBH Ltd

Albert Goodman CBH Ltd
Chartered Accountants

14th April 2012

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Weymouth
Dorset DT4 7SP