

DALE SCAFFOLDING CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2004



Company Number 2346333

DALE SCAFFOLDING CO. LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2004

| | <u>Note</u> | <u>2004</u> £ | <u>2003</u> £ |
|--|-------------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 445,068 | 408,434 |
| | | ----- | ----- |
| INVESTMENTS (at cost) | | 11,060 | 11,060 |
| | | ----- | ----- |
| CURRENT ASSETS | | | |
| Debtors | | 401,404 | 365,450 |
| Cash at bank and in hand | | 62,491 | 62,509 |
| | | ----- | ----- |
| | | 463,895 | 427,959 |
| CURRENT LIABILITIES | | | |
| Creditors due within one year | | (168,801) | (214,754) |
| | | ----- | ----- |
| NET CURRENT ASSETS | | 295,094 | 213,205 |
| | | ----- | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 751,222 | 632,699 |
| CREDITORS due after more than on year | | - | (5,949) |
| | | ----- | ----- |
| NET ASSETS | | 751,222 | 626,750 |
| | | ===== | ===== |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 60,000 | 60,000 |
| Profit and loss account | | 691,222 | 566,750 |
| | | ----- | ----- |
| SHAREHOLDERS FUNDS | | 751,222 | 626,750 |
| | | ===== | ===== |

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet of the company), and no members have requested an audit under section 249B(2) of the Companies Act 1985.

DALE SCAFFOLDING CO. LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2004 Cont'd

The Director acknowledges his responsibility for:-

- a) ensuring that the company keeps accounting records which comply with section 221, and,
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to account.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Approved by the Director on 17th May 2004.

x 
A Tattersall

DALE SCAFFOLDING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible assets, on a reducing balance basis, over their estimated useful lives, as follows:

| | |
|---|-----|
| Property improvements | 10% |
| Plant and equipment | 15% |
| Fixtures, fittings and office equipment | 15% |
| Motor vehicles | 25% |

c) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Report Standard 1 on the grounds that it is a small company.

d) Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

f) Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

g) Pensions

The company operates a define contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DALE SCAFFOLDING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2004 (cont'd)

2. TANGIBLE ASSETS

| | Property Improvements | Plant & Equipment | Fixtures Fittings & Office Equipment | Motor Vehicles | Total |
|-----------------------|--------------------------|----------------------|---|-------------------|-----------|
| Cost | | | | | |
| At 1 April 2003 | 7,768 | 842,698 | 25,528 | 58,870 | 934,864 |
| Additions | 619 | 109,930 | 1,107 | 10,500 | 122,156 |
| Disposals | - | - | - | (6,999) | (6,999) |
| At 31 March 2004 | 8,387 | 952,628 | 26,635 | 62,371 | 1,050,021 |
| Depreciation | | | | | |
| At 1 April 2003 | 777 | 473,764 | 18,590 | 33,299 | 526,430 |
| Charge for year | 761 | 71,830 | 1,207 | 8,116 | 81,914 |
| Disposals | - | - | - | (3,391) | (3,391) |
| At 31 March 2004 | 1,538 | 545,594 | 19,797 | 38,024 | 604,953 |
| Net Book Value | | | | | |
| At 31 March 2004 | 6,849 | 407,034 | 6,838 | 24,347 | 445,068 |
| At 31 March 2003 | 6,991 | 368,934 | 6,938 | 25,571 | 408,434 |

The net book value of fixed assets included £12,137(2003: £16,183) in respect of assets held under finance leases and hire purchase contracts.

3. CALLED UP SHARE CAPITAL

| | | |
|--|---------|---------|
| Authorised: Ordinary shares of £1 each | 100,000 | 100,000 |
| | ===== | ===== |
| Allotted: Ordinary shares of £1 each | 60,000 | 60,000 |
| | ===== | ===== |