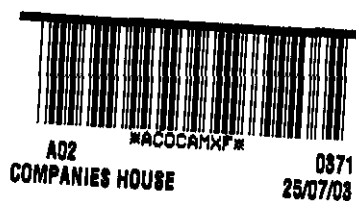


# **ILAM Services Limited**

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Abbreviated accounts for the year ended 28 February 2003



**ILAM Services Limited**

**BALANCE SHEET**  
**As at 28 February 2003**

	<b>Note</b>	<b>2002/03</b>	<b>2001/02</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Investments		1	1
<b>Current Assets</b>			
Stock		2,210	0
Debtors		208,406	260,209
Cash		29,381	17,150
		<u>239,997</u>	<u>277,359</u>
<b>Creditors (amounts falling due within one year)</b>		<u>(238,998)</u>	<u>(276,360)</u>
<b>Net Current Assets</b>		<u>999</u>	<u>999</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and Reserves</b>			
Called-up Share Capital	2	1,000	1,000
Profit and Loss Account		0	0
<b>Shareholders Funds</b>		<u>1,000</u>	<u>1,000</u>

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board



M Fulford  
Chairman

Date:

## **ILAM Services Limited**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 28 February 2003**

#### **1. Accounting Policies**

##### **1.1 Convention**

The financial statements are prepared under the historic cost convention, which takes no account of the effect of inflation.

The accounts are maintained on the accruals basis in that turnover and costs are recorded in the years to which they relate.

##### **1.2 Turnover**

Turnover is the gross amount receivable by the Company in the ordinary course of business for services supplied, net of Value Added Tax. Interest receivable is interest on bank accounts.

##### **1.3 Pension Costs**

The Company operates a group personal pension scheme that is open to all employees. The costs relating to the year are included in the Profit and Loss Account.

##### **1.4 Stock**

Stock represents stock of ILAM Services publications, and is stated at the lower of cost and net realisable value.

##### **1.5 Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a small company.

#### **2. Called Up Share Capital**

	<b>2002/03</b>	<b>2001/02</b>
	<b>£</b>	<b>£</b>
Authorised: 100,000 Ordinary Shares of £1	100,000	100,000
	<hr/>	<hr/>
Allotted, Called Up and Fully Paid 1,000 Ordinary Shares of £1	1,000	1,000
	<hr/>	<hr/>

#### **3. Control**

In the opinion of the directors, the company's ultimate parent company and ultimate controlling party is the Institute of Leisure and Amenity Management, a company registered in England and Wales. The parent undertaking of the largest and smallest group, which includes the company and for which group accounts are prepared, is the Institute of Leisure and Amenity Management, and copies of the group financial statements are available from the Registrar of Companies

**AUDITORS REPORT TO ILAM SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the Abbreviated Accounts on pages 1 to 2, together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2003.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the accounts to be delivered have been prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 1 to 2 are properly prepared in accordance with those provisions.

*Hillier Hopkins*

Hillier Hopkins  
Chartered Accountants  
Registered Auditor

St Martins House  
31-35 Clarendon Road  
Watford  
Hertfordshire  
WD17 1JF

Date: 9 JUNE 2003