

Registration number 2345965

THE PARADE (YATELEY) LIMITED

Directors' report and financial statements

for the year ended 31 March 2004



THE PARADE (YATELEY) LIMITED

Company information

Directors	Zoë Alexander	(appointed 05/12/03)
	Yogesh Patel	(appointed 05/12/03)
	Brian Pyle	(appointed 05/12/03)
	Alan Rolt	(appointed 05/12/03)
	Gerald Spong	(appointed 05/12/03)
Secretary	W K Nominees Limited	
Company number	2345965	
Registered office	c/o Weston Kay 73/75 Mortimer Street London W1W 7SQ	
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY	

THE PARADE (YATELEY) LIMITED

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THE PARADE (YATELEY) LIMITED

Directors' report for the year ended 31 March 2004

The directors present their report and the financial statements for the year ended 31 March 2004.

Principal activity

The principal activity of the company is that of the management, administration and repair of the shops and garages at the property known as 'The Parade', Reading Road, Yateley.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

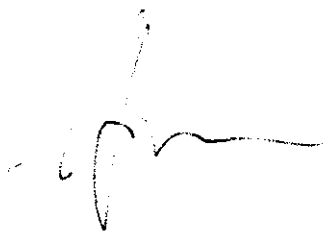
		Ordinary A shares		Ordinary B shares	
		31/03/04	01/04/03	31/03/04	01/04/03
		or date of appointment		or date of appointment	
Zoë Alexander	(appointed 05/12/03)	-	-	6	6
Yogesh Patel	(appointed 05/12/03)	-	-	20	20
Brian Pyle	(appointed 05/12/03)	-	-	64	64
Alan Rolt *	(appointed 05/12/03)	-	-	40	40
Gerald Spong	(appointed 05/12/03)	-	-	26	26
David King *	(appointed 05/12/03, resigned 10/05/04)	-	-	20	20
Alan Childs	(resigned 05/12/03)	1	1	-	-
Simon Perkins	(resigned 05/12/03)	-	-	-	-

* The directors hold these shares via another Limited Company.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 January 2005 and signed on its behalf by

Director

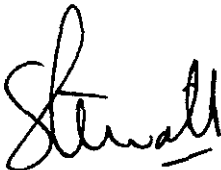


GERALD SPONG

THE PARADE (YATELEY) LIMITED

**Accountants' report on the unaudited financial statements to the directors of
The Parade (Yateley) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

Date: 21 January 2005

THE PARADE (YATELEY) LIMITED

**Income and Expenditure account
for the year ended 31 March 2004**

		2004	2003
	Notes	£	£
Turnover	2	1,800	-
Administrative expenses		(2,066)	-
Operating (deficit)/surplus		<u>(266)</u>	<u>-</u>
Interest payable and similar charges		(18)	-
(Deficit)/retained surplus for the year		<u><u>(284)</u></u>	<u><u>-</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

Balance sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		-		-
Current assets					
Debtors	4	8,313		360	
Cash at bank and in hand		773		-	
		<u>9,086</u>		<u>360</u>	
Creditors: amounts falling due within one year	5	<u>(8,970)</u>		<u>-</u>	
Net current assets			116		360
Net assets			<u>116</u>		<u>360</u>
			<u><u>116</u></u>		<u><u>360</u></u>
Capital and reserves					
Called up share capital	6		400		360
Income and expenditure account			(284)		-
Shareholders' funds			<u>116</u>		<u>360</u>
			<u><u>116</u></u>		<u><u>360</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

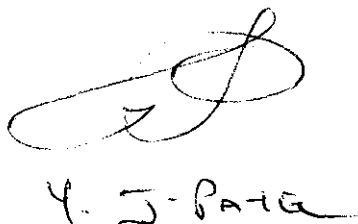
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21 January 2005 and signed on its behalf by

Director



Y. J. Parag

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

Notes to the financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

The company is the beneficial owner of the freehold land and buildings know as 'The Parade' Reading Road, Yateley. The directors do not consider that the freehold has any value as the leases issued are for 999 years.

4. Debtors

	2004 £	2003 £
Maintenance contributions receivable	600	-
Other debtors	-	320
Called up share capital not paid	40	40
Prepayments and accrued income	7,673	-
	<u>8,313</u>	<u>360</u>

5. Creditors: amounts falling due within one year

	2004 £	2003 £
Other loans	7,802	-
Accruals and deferred income	1,168	-
	<u>8,970</u>	<u>-</u>

THE PARADE (YATELEY) LIMITED

Notes to the financial statements for the year ended 31 March 2004

6. Share capital	2004 £	2003 £
Authorised		
2 Ordinary A shares of £20 each	40	40
360 Ordinary B shares of £1 each	360	360
	<u>400</u>	<u>400</u>
	<u><u>400</u></u>	<u><u>400</u></u>
Allotted, called up and fully paid		
2 Ordinary A shares of £20 each	40	40
360 Ordinary B shares of £1 each	360	320
	<u>400</u>	<u>360</u>
	<u><u>400</u></u>	<u><u>360</u></u>

During the year 40 £1 shares were issued at par for cash.

The A shares are non-voting shares.

7. Related party transactions

The company is a non-profit making management company run by the tenants for the benefit of the tenants. Directors and members therefore enter into transactions with the company as tenants but all such transactions are as agreed in the terms of the tenancy and are therefore not unusual or beneficial in any way as to require separate disclosure.