

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
SHARERATE PROPERTY MANAGEMENT LIMITED



SHARERATE PROPERTY MANAGEMENT LIMITED

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for the Year Ended 31 March 2005**

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SHARERATE PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2005

DIRECTORS: R Cockerham
L S Payne

SECRETARY: R Cockerham

REGISTERED OFFICE: 8 Evenholme
Green Walk
Bowdon
Altrincham
Cheshire
WA14 2SL

REGISTERED NUMBER: 2345932

ACCOUNTANTS: Hanley & Co.
Chartered Accountants
Spring Court
Spring Road
Hale
Cheshire WA14 2UQ

SHARERATE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
31 March 2005

	31.3.05	31.3.04
	£	£
CURRENT ASSETS		
Debtors	4,728	4,621
Cash at bank	2,263	2,698
	<u>6,991</u>	<u>7,319</u>
CREDITORS		
Amounts falling due within one year	1,151	2,157
	<u>5,840</u>	<u>5,162</u>
NET CURRENT ASSETS		
	<u>5,840</u>	<u>5,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>5,840</u>	<u>5,162</u>
 CAPITAL AND RESERVES		
Called up share capital	2 7	7
Profit and loss account	5,833	5,155
	<u>5,840</u>	<u>5,162</u>
SHAREHOLDERS' FUNDS		
	<u>5,840</u>	<u>5,162</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

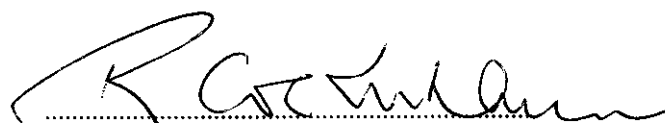
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 30.6.05

SHARERATE PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from the residents.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
7	Ordinary	£1	7	7
			<u> </u>	<u> </u>