

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

SHARERATE PROPERTY MANAGEMENT LIMITED



**SHARERATE PROPERTY MANAGEMENT LIMITED**

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for the Year Ended 31 March 2000**

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**SHARERATE PROPERTY MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2000**

**DIRECTORS:** D R Beswick  
R Cockerham

**SECRETARY:** D Beswick

**REGISTERED OFFICE:** 8 Evenholme  
Green Walk  
Bowdon  
Altrincham  
Cheshire  
WA14 2SL

**REGISTERED NUMBER:** 2345932

**ACCOUNTANTS:** Hanley & Co.  
Chartered Accountants  
Spring Court  
Spring Road  
Hale  
Cheshire WA14 2UQ

**SHARERATE PROPERTY MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2000**

	Notes	31.3.00 £	31.3.99 £
<b>CURRENT ASSETS:</b>			
Debtors		3,281	3,193
Cash at bank		16,242	10,832
		<u>19,523</u>	<u>14,025</u>
<b>CREDITORS:</b> Amounts falling due within one year		5,378	1,213
<b>NET CURRENT ASSETS:</b>		<u>14,145</u>	<u>12,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£14,145</u>	<u>£12,812</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	7	7
Profit and loss account		14,138	12,805
<b>SHAREHOLDERS' FUNDS:</b>		<u>£14,145</u>	<u>£12,812</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....   
- DIRECTOR

Approved by the Board on ..... 14.7.00

The notes form part of these financial statements

# SHARERATE PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents service charges receivable from the residents.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
7	Ordinary	£1	7 =	7 =