

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004**

**FOR**

**SHARERATE PROPERTY MANAGEMENT LIMITED**



**SHARERATE PROPERTY MANAGEMENT LIMITED**

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**for the Year Ended 31 March 2004**

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**SHARERATE PROPERTY MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2004**

**DIRECTORS:** D R Beswick  
R Cockerham

**SECRETARY:** D Beswick

**REGISTERED OFFICE:** 8 Evenholme  
Green Walk  
Bowdon  
Altrincham  
Cheshire  
WA14 2SL

**REGISTERED NUMBER:** 2345932

**ACCOUNTANTS:** Hanley & Co.  
Chartered Accountants  
Spring Court  
Spring Road  
Hale  
Cheshire WA14 2UQ

# SHARERATE PROPERTY MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 March 2004

|  | 31.3.04<br>£ | 31.3.03<br>£  |
|--|--------------|---------------|
| <b>CURRENT ASSETS</b>                        |              |               |
| Debtors                                      | 4,621        | 4,099         |
| Cash at bank                                 | 2,698        | 16,789        |
|  | <u>7,319</u> | <u>20,888</u> |
| <b>CREDITORS</b>                             |              |               |
| Amounts falling due within one year          | 2,157        | 1,001         |
|  | <u>5,162</u> | <u>19,887</u> |
| <b>NET CURRENT ASSETS</b>                    |              |               |
|  | <u>5,162</u> | <u>19,887</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |               |
|  | <u>5,162</u> | <u>19,887</u> |
| <b>CAPITAL AND RESERVES</b>                  |              |               |
| Called up share capital                      | 2            | 7             |
| Profit and loss account                      | 5,155        | 19,880        |
|  | <u>5,162</u> | <u>19,887</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |              |               |
|  | <u>5,162</u> | <u>19,887</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 R Cockerham - Director

Approved by the Board on 17-6-04

The notes form part of these abbreviated accounts

**SHARERATE PROPERTY MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents service charges receivable from the residents.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.04       | 31.3.03       |
|---------|----------|-------------------|---------------|---------------|
|         |          | £1                | £             | £             |
| 7       | Ordinary |                   | 7             | 7             |
|         |          |                   | <u>      </u> | <u>      </u> |