

15 GROSVENOR PLACE (BATH) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

COMPANY NUMBER: 02344805



**Flat Management Co. Accounts Limited
5 Beaulley Road
Bristol BS3 1PX**

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and the financial statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the flats situated at 15 Grosvenor Place, Bath.

DIRECTORS

The directors who served during the year were:-

Mr E S Axford

Miss E Roberts (Resigned 19.5.00)

Mr J D Marshall

Miss G L Hopwood

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on8.01.2001..... and signed on their behalf.

PP Angela M Abbott
SECRETARY
FOR AND ON BEHALF OF GEORGE PRESS & CO.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
CONTRIBUTION FROM RESIDENTS	2	4,653	2,586
Administration expenses		1,052	2,814
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	3,601	(228)
Net interest received		1	9
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		3,602	(219)
RETAINED SURPLUS BROUGHT FORWARD		824	1,043
RETAINED SURPLUS CARRIED FORWARD		4,426	824

There were no recognised gains or losses in 2000 or 1999 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

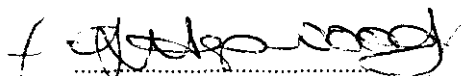
BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Debtors	5	5007	671
Cash at bank and in hand		93	1806
		<hr/> 5100	<hr/> 2477
CREDITORS:			
amounts falling due within one year	6	100	1079
		<hr/> 5000	<hr/> 1398
NET CURRENT ASSETS			
		<hr/> 5000	<hr/> 1398
CAPITAL AND RESERVES			
Called up share capital	7	7	7
Repairs Reserve	8	567	567
Profit and Loss Account		<hr/> 4426	<hr/> 824
SHAREHOLDERS' FUNDS			
		<hr/> 5000	<hr/> 1398

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 8.1.2001 and signed on their behalf.


Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2000 £	1999 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2000 £	1999 £
Due within one year		
Service charges	4,447	111
Prepayments	560	560
	<hr/> 5,007	<hr/> 671

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Other creditors	100	1,079

7 CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised Ordinary shares of £1 each	100	100
Issued Ordinary shares of £1 each	7	7

8 REPAIRS RESERVE

	2000 £	1999 £
Balance brought forward	567	946
Transfer to/from Reserves	0	769
Expenditure incurred in year	0	(1,148)
	567	567