

Company number 2342392

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

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52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITEDCOMPANY INFORMATION

|                   |   |
|-------------------|---|
| Directors         | Mr R.J.M. Bailey<br>Ms L. Matthews<br>Mr I. Hawkes<br>Ms E.J. Davenport |
| Secretary         | Ms L. Matthews  |
| Registered Office | 52 Church Road<br>Richmond<br>Surrey<br>TW10 6LN                        |
| Accountants       | Cripps Dransfield<br>206 Upper Richmond Road West<br>London<br>SW14 8AH |

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts of the company for the year ended 31<sup>st</sup> March 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company has been to hold the freehold property known as 52 Church Road, Richmond, Surrey for the members and to manage and administer it. The company is none-profit making.

**REVIEW OF THE BUSINESS**

During the year the company made a surplus. The directors are of the opinion that there is no material difference between cost and market value of the company's interest in the property. The property, which consists of four flats, is let on long leases to the members.

**RESULTS**

The results for the year are set out on page 4.

**DIRECTORS**

The directors serving during the year were as follows:

Mr R.J.M. Bailey  
Ms L. Matthews  
Mr I. Hawkes  
Ms E.J. Davenport

Each director owns one share in the company.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITEDREPORT OF THE DIRECTORS

(continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

  
Director

L. MATTHEWS

12.1.09.

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITED

MAINTENANCE FUND ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

|                                    | <u>Note</u> | <u>2008</u>   | <u>2007</u>    |
|------------------------------------|-------------|---------------|----------------|
| INCOME - Turnover                  | 2           | 2625          | 21192          |
| Administration and other expenses  | 3           | <u>(1123)</u> | <u>(23655)</u> |
| SURPLUS (DEFICIT)                  |             | 1502          | (2463)         |
| Interest received                  |             | <u>47</u>     | <u>29</u>      |
| SURPLUS (DEFICIT) FOR THE YEAR     |             | 1549          | (2434)         |
| SURPLUS BROUGHT FORWARD            |             | <u>2103</u>   | <u>4537</u>    |
| SURPLUS CARRIED FORWARD<br>31.3.08 | 8           | <u>£3652</u>  | <u>£2103</u>   |

There were no gains or losses other than those dealt with above. All income and expenditure were generated from continuing operations.

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITEDBALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2008

|   | <u>Note</u> | <u>2008</u>  | <u>2007</u>  |
|---|-------------|--------------|--------------|
| FIXED ASSETS                                      |             |              |              |
| Tangible asset                                    | 4           | 1200         | 1200         |
| CURRENT ASSET                                     |             |              |              |
| Cash at bank                                      |             | 3924         | 2627         |
| CREDITORS: AMOUNTS FALLING<br>DUE WITHIN ONE YEAR | 5           | (268)        | (520)        |
| NET CURRENT ASSETS                                |             | <u>3656</u>  | <u>2107</u>  |
| TOTAL ASSETS LESS CURRENT<br>LIABILITIES          |             | <u>£4856</u> | <u>£3307</u> |

Represented by:


## CAPITAL AND RESERVES

|                                       |   |              |              |
|---------------------------------------|---|--------------|--------------|
| CALLED UP SHARE CAPITAL               | 6 | 4            | 4            |
| CAPITAL RESERVE                       | 7 | 1200         | 1200         |
| MAINTENANCE FUND                      | 8 | <u>3652</u>  | <u>2103</u>  |
| SHAREHOLDERS FUNDS – equity interests |   | <u>£4856</u> | <u>£3307</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 March 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221[of the Act] and preparing accounts which give a true fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The financial statements were approved by the Board and authorised for issue on 12.1.09.

.....Director

L. MATTHEWS

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

1. Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Depreciation

No depreciation is provided on the company's investment in freehold property since the residual value is considered to be at least equal to cost.

2. Income - turnover

Contributions charged to members in the year.

3. Administration and maintenance expenses:

|                                   | <u>2008</u>  | <u>2007</u>   |
|-----------------------------------|--------------|---------------|
| Insurance                         | 722          | 722           |
| Companies House                   | 30           | -             |
| Insurance claim                   | -            | (366)         |
| Roof renewal and external repairs | -            | 22892         |
| Electricity and sundries          | 107          | 147           |
| Accountancy                       | <u>264</u>   | <u>260</u>    |
|                                   | <u>£1123</u> | <u>£23655</u> |

4. Tangible asset

|   |              |              |
|---|--------------|--------------|
| Freehold property 52 Church Road, Richmond, Surrey<br>at cost | <u>£1200</u> | <u>£1200</u> |
|---|--------------|--------------|

5. Creditors: Amounts falling due within one year:

|          |             |             |
|----------|-------------|-------------|
| Accruals | <u>£268</u> | <u>£520</u> |
|----------|-------------|-------------|

52 CHURCH ROAD RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

(continued)

|   | <u>2008</u>  | <u>2007</u>  |
|---|--------------|--------------|
| 6. Called up share capital  |              |              |
| Authorised, issued and fully paid<br>4 ordinary shares of £1 each | <u>£4</u>    | <u>£4</u>    |
| 7. Capital Reserve  |              |              |
| Reserve arising on purchase of freehold property                  | <u>£1200</u> | <u>£1200</u> |
| 8. Maintenance Fund Account                                       |              |              |
| Balance brought forward   | 2103         | 4537         |
| Members contributions   | 2625         | 21192        |
| Interest received   | <u>47</u>    | <u>29</u>    |
|   | 4775         | 25758        |
| <u>Less: Expenditure</u>  | <u>1123</u>  | <u>23655</u> |
| Balance at 31.3.08  | <u>£3652</u> | <u>£2103</u> |