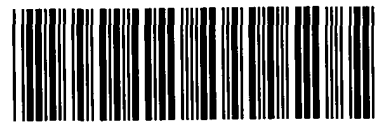

One Hundred Ludgate Hill

Annual Report and Accounts

Year ended 31 March 2015

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COMPANIES HOUSE

Company number: 02342182

One Hundred Ludgate Hill

BALANCE SHEET
as at 31 March 2015

	Note	2015 £	£	2014 £	£
Fixed assets					
Investment properties			100		100
			<u>100</u>		<u>100</u>
Current Liabilities					
Creditors due within one year	3	(318,668)		(318,668)	
Net current liabilities			<u>(318,668)</u>		<u>(318,668)</u>
Total assets less current liabilities			<u>(318,568)</u>		<u>(318,568)</u>
Net liabilities			<u>(318,568)</u>		<u>(318,568)</u>
Capital and reserves					
Called up share capital	4		12,500		12,500
Revaluation reserve			99		99
Profit and loss account			<u>(331,167)</u>		<u>(331,167)</u>
Shareholders' deficit			<u>(318,568)</u>		<u>(318,568)</u>

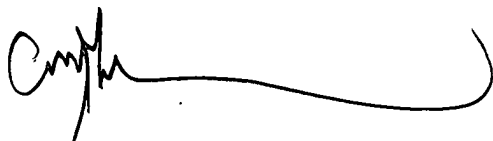
For the year ended 31 March 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements of One Hundred Ludgate Hill, company number 02342182, were approved by the Board of Directors on 28 October 2015 and signed on its behalf by:

C. Forshaw
Director



One Hundred Ludgate Hill

Notes to the accounts **For the year ended 31 March 2015**

Accounting policy

1. Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention. Following transition from UK GAAP to IFRS no comparative figures were identified to be restated.

As a result, it was not deemed necessary to present tables reconciling within these financial statements.

The Balance Sheet shows that the company has net current liabilities. However, the principal creditor is the ultimate parent company and the terms of the borrowing include the right of the subsidiary to request that the amount of the loan equal to any deficit be eliminated by converting the loan into share capital. As a consequence of this the directors believe that the company can continue to trade for the foreseeable future and is well placed to manage its business risks successfully in the current economic climate.

2. Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

3. Creditors due within one year

	2015 £	2014 £
Amounts owed to group companies - current accounts	318,668	318,668
	318,668	318,668

4. Share Capital

	2015 £	2014 £
Issued share capital - allotted, called up and fully paid Ordinary (£0.25 paid on 29/03/1989) Shares of £1.00 each		
Balance as at 1 April and as at 31 March : 50,000 shares	12,500	12,500

5. Immediate parent and ultimate holding company

The immediate parent company is Ludgate Investments Holdings Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.