

TOPLEVEL COMPUTING LIMITED
ABBREVIATED ACCOUNTS

31ST MARCH 2010



BERNARD ATKINS LIMITED

Chartered Accountants
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

TOPELVEL COMPUTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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TOPLEVEL COMPUTING LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2010**

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Stocks		1,000		9,442
Debtors		797,397		650,595
Cash at bank and in hand		183,135		12,398
		<u>981,532</u>		<u>672,435</u>
CREDITORS: Amounts falling due within one year		<u>314,636</u>		<u>163,512</u>
NET CURRENT ASSETS			<u>666,896</u>	<u>508,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>666,896</u>	<u>508,923</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>666,894</u>	<u>508,921</u>
SHAREHOLDERS' FUNDS			<u>666,896</u>	<u>508,923</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TOPLEVEL COMPUTING LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

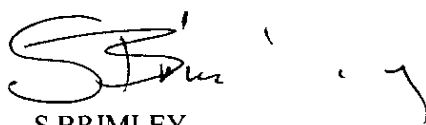
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10th August 2010, and are signed on their behalf by


S BRIMLEY


J E ROBERTS

Company Registration Number 2341302

The notes on pages 3 to 4 form part of these abbreviated accounts

TOPLEVEL COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TOPLEVEL COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2010

2. RELATED PARTY TRANSACTIONS

The company was under the indirect control of Mr S Brimley and Ms J E Roberts throughout the current and previous year. Mr Brimley and Ms Roberts are the sole shareholders in the parent company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company regards Toplevel Holdings Limited, incorporated in the United Kingdom, as its ultimate parent company.