

Rule 2.46

Form 2.23B(CH)

The Insolvency Act 1986

**Notice of result of meeting of creditors**

Name of Company Davenbush Limited	Company number 02341207
In the High Court of Justice (full name of court)	Court case number 2222 of 2016

(a) Insert full names, and  
address(es) of administrator(s)

We (a) Philip Duffy of Duff & Phelps Ltd, The Chancery 58 Spring Gardens, Manchester, M2 1EW and Benjamin Wiles of Duff & Phelps Ltd, The Shard 32 London Bridge Street, London, SE1 9SG

Delete as appropriate

Hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) Duff & Phelps Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG

(c) Insert date of adjourned  
meeting, or meeting

on (c) 30 June 2018 at which

~~\*1 Proposals/revised proposals were approved.~~

\*2 Proposals/revised proposals were modified and approved

\*1, \*2 or \*3 applicable

(d) Give details of the  
modifications (if any)

The modifications made to the proposals are as follows  
(d)

- (i) That by 31 October 2018, the company is placed into Creditors Voluntary Liquidation and Geoffrey Paul Rowley and Anthony John Wright of FRP Advisory LLP, 110 Cannon Street, London, EC4N 8EU are appointed Joint Liquidators of the company
- (ii) That the current joint Administrators are not discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986 upon filing the end of the Administration or their appointment otherwise ceasing
- (iii) That the current Joint Administrators' time costs to date, together with all future costs to be incurred for all ongoing work undertaken, are reduced by 15% (based on their current regional charge-out rates). These are to be drawn with the prior approval of the majority of voting creditors by value

~~\*3 The proposals were rejected.~~

\*4 The meeting was adjourned to (e)

(f) Details of other resolutions  
passed

~~\*5 Other passed resolutions: (f)~~

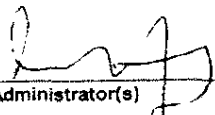
WEDNESDAY



A09 \*A6XCNAOH\* 10/01/2018 #99  
COMPANIES HOUSE

DUFF & PHELPS

A creditors committee was not formed

Signed   
Joint/Administrator(s)  
Dated 30 June 2016

\*Delete as applicable

A copy of the \*original proposals/modified proposals/revised proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you more easily on the future. The contact information that you give will be visible on searches of the public record.

Philip Francis Duffy  
Duff & Phelps Ltd  
35 Newhall Street  
Birmingham  
B3 3PU  
Tel: +44 (0) 121 214 1120



When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way Cardiff CF14 3UZ

DX 33050 Cardiff

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**DUFF & PHELPS**

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14 November 2017

**Joint Administrators’  
Revised Proposals to Creditors**

**Lowland Homes Limited  
BHS Group Limited**

**(“the Companies”)  
(Both in Administration)**

Duff & Phelps Ltd.  
The Chancery  
58 Spring Gardens  
Manchester  
M2 1EW

**DUFF & PHELPS**

**1. Introduction**

- 1.1 The Joint Administrators were appointed on the Appointment Date by the Directors of the Companies pursuant to paragraph 22 of Schedule B1 to the Insolvency Act 1986 ("the Act").
- 1.2 The purpose of this report is to provide creditors with details of the Joint Administrators' proposed revisions to their original proposals in respect of the Companies dated 13 June 2016 ("Original Proposals") for the purposes of seeking creditor consent (via the deemed consent procedure).

**2. Proposed revision to the Original Proposals by Deemed Consent**

- 2.1 As previously advised, in accordance with Paragraph 52 of Schedule B1 to the Act, an initial creditors' meeting was not required to be held in respect of the Companies as the Joint Administrators believed that there were insufficient realisations to enable a distribution to non-preferential unsecured creditors, other than via the prescribed part. No meeting was convened and in accordance with Rule 2.33(5) of the Insolvency Rules 1986, the Original Proposals were deemed to have been approved by creditors.
- 2.2 One of the secured creditors referenced in the Original Proposals has since agreed not to participate in any distributions available to it from the Companies, and therefore the Joint Administrators now anticipate that there will be a distribution to non-preferential unsecured creditors outside of the prescribed part.
- 2.3 As a result, based on current information and following a request from the major creditor of BHS Group Limited (in administration) in respect of the proposed exit route of the Administrations, Joint Administrators now consider it appropriate to propose a revision to the Original Proposals, in accordance with Paragraph 54 of Schedule B1 of the Act.
- 2.4 The Original Proposals stated that if there were funds available to distribute to non-preferential unsecured creditors (other than under the prescribed part) then the Joint Administrators would put the Companies into creditors' voluntary liquidation and be appointed as joint liquidators or compulsory liquidation (as they deem appropriate).
- 2.5 It is now proposed that as there are funds available to distribute to non-preferential unsecured creditors (other than the prescribed part) then the Companies will be put into creditors' voluntary liquidation and Anthony John Wright and Geoffrey Paul Rowley of FRP Advisory LLP ("Joint Liquidators") be appointed joint liquidators.
- 2.6 For your information, the proposed Joint Liquidators currently act as joint liquidators of SHB Realisations Limited (formerly BHS Limited) (in liquidation), the former principal trading entity within the BHS group.
- 2.7 In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 3.60(6)(b) of the Insolvency (England and Wales) Rules 2016, creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these revised proposals. In the absence of such nomination, the Joint Liquidators will be appointed and any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them.
- 2.8 Therefore, the Joint Administrators now seek approval from the creditors of the revisions to the Original Proposals set out in paragraph 2.5 above. The Joint Administrators do not believe the proposed revisions will be of detriment to the creditors generally or to any particular class of creditors.

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BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017

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Lowland Homes Limited and BHS Group Limited (both in Administration)  
Revised Proposals to Creditors  
14 November 2017

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- 2.9 Pursuant to Paragraph 54 of Schedule B1 of the Act, the Joint Administrators are seeking creditor consent to their revised proposals via the deemed consent procedure and therefore enclose the Notice of Deemed Consent for each of the Companies, attached at Appendix 2.
- 2.10 If you require further information or assistance, please do not hesitate to contact Heather Barnes of the Joint Administrators' staff on 0161 827 9027.

  
Philip Duffy  
Joint Administrator

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**Appendix 3**

**Joint Administrators' Receipts and Payments Account**

**BHS Group Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs	From 25/10/2017 To 29/12/2017	From 25/04/2016 To 29/12/2017
£	£	£
<b>ASSET REALISATIONS</b>		
Sundry Income	NIL	12 00
Cash at Bank	NIL	121,003 45
Bank Interest Gross	40 65	46 78
Intercompany SHB Jersey Limited	536,400 00	536,400 00
	536,440 65	657,462 23
<b>COST OF REALISATIONS</b>		
Joint Administrators' remuneration	169,186 03	244,460 00
Joint Administrators' disbursements	1,413 71	9,196 13
Agent's Fees	31,280 00	45,560 00
Legal Fees	139,629 18	139,629 18
Legal Disbursements	35,280 05	35,280 05
General Consultancy	6,003 00	6,003 00
Bank Charges	5 80	7 59
	(382,797 77)	(480,135 95)
	<b>153,642.88</b>	<b>177,326.28</b>
<b>REPRESENTED BY</b>		
VAT Receivable		95,637 48
Fixed bank account		6 00
Floating/main current account		81,682 80
		<b>177,326.28</b>

**Davenbush Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 25/04/2017 To 29/12/2017 £	From 25/04/2016 To 29/12/2017 £
<b>SECURED ASSETS</b>		
Freehold Land & Property	NIL	500,000.00
Gross bank interest - fixed account	0.27	0.27
	<u>0.27</u>	<u>500,000.27</u>
<b>COSTS OF REALISATION</b>		
Agent's Fees	NIL	60,095.97
Legal Fees	22,191.10	59,022.28
Legal Disbursements	33.00	33.00
Fixed bank charges	1.20	34.63
	<u>(22,225.30)</u>	<u>(119,185.88)</u>
<b>ASSET REALISATIONS</b>		
Bank Interest Gross	92.33	266.65
Subtenant rent	NIL	2,471.69
	<u>92.33</u>	<u>2,738.34</u>
<b>COST OF REALISATIONS</b>		
Rents	(30.00)	2,118.90
Joint Administrators' Fees	35,365.00	35,365.00
Joint Administrators' Disbursements	134.50	134.50
Accountant's Fees	13,860.00	13,860.00
Agent's Fees	2,230.00	15,004.34
Stationery & Postage	NIL	6.20
Property Maintenance costs	NIL	1,940.64
Insurance of Assets	NIL	134,550.52
Bank Charges	(17.42)	24.43
	<u>(51,542.08)</u>	<u>(203,004.53)</u>
	<b><u>(73,674.78)</u></b>	<b><u>180,548.20</u></b>
<b>REPRESENTED BY</b>		
VAT Receivable		37,504.97
Fixed bank account		1,176.05
Floating/main current account		155,459.06
Fixed charge VAT receivable		36.00
VAT Payable		<u>(13,627.88)</u>
		<b><u>180,548.20</u></b>



**Lowland Homes Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 25/04/2017 To 29/12/2017	From 25/04/2016 To 29/12/2017
	£	£
	<b>NIL</b>	<b>NIL</b>

REPRESENTED BY

<b>NIL</b>	<b>NIL</b>
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#### **Appendix 4**

#### **Analysis of Time Charged and Expenses Incurred**

BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017

**BHS Group Limited (In Administration)**

**Analysis of the Joint Administrators' Time costs for the period 25 October 2017 to 29 December**

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0 50	0 00	0 60	0 00	0 50	1 60	493 50	308 44
Cashiering & Accounting	0 00	0 20	1 10	2 90	2 35	6 55	1,271 25	194 08
Statutory Matters (Meetings, Reports & Notices)	0 00	4 70	0 00	23 60	2 00	30 30	7 669 00	253 10
Strategy Planning & Control	0 00	1 30	11 40	3 25	0 60	16 55	4,569 25	276 09
Tax Compliance / Planning	0 00	0 00	0 70	0 00	0 00	0 70	199 50	285 00
<b>Creditors</b>								
Communications with Creditors & Employees	0 00	0 00	1 00	0 75	0 00	1 75	401 25	229 29
Non-Preferential Creditors & Employee Claims Handling	0 00	0 00	0 00	0 00	0 15	0 15	17 25	115 00
<b>Investigations</b>								
Financial Review & Investigations (S238/239 etc)	1 50	0 00	0 00	0 00	0 00	1 50	724 60	483 00
<b>Realisation of Assets</b>								
Book Debts	0 00	1 25	0 00	0 00	0 00	1 25	525 00	420 00
Other Intangible Assets	0 00	0 00	0 40	0 00	0 00	0 40	114 00	285 00
<b>Total Hours</b>	<b>2 00</b>	<b>7 45</b>	<b>15 20</b>	<b>30 50</b>	<b>5 60</b>	<b>60 75</b>		<b>263 12</b>
<b>Total Fees Claimed £</b>	<b>989 50</b>	<b>2,989 50</b>	<b>4,405 50</b>	<b>6,956 00</b>	<b>644 00</b>		<b>15,984 50</b>	

**BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017**

**BHS Group Limited (In Administration)  
Analysis of the Joint Administrators' Time costs for the period 25 April 2016 to 29 December 2017**

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	13.50	9.45	0.60	7.20	0.50	31.25	12,351.50	395.25
Cashiering & Accounting	7.50	0.60	2.00	13.30	2.85	26.25	7,546.50	287.49
Dealings with Directors & Management	0.00	0.00	0.00	0.50	0.00	0.50	57.50	115.00
IPS Set Up & Maintenance	0.00	0.00	0.20	1.90	0.20	2.30	298.50	129.78
Statement of Affairs	0.00	2.35	0.00	2.85	0.00	5.20	1,242.75	238.99
Statutory Matters (Meetings, Reports & Notices)	0.00	54.40	27.80	103.55	3.60	189.35	46,272.75	244.38
Strategy Planning & Control	8.10	15.20	33.30	7.10	1.70	65.40	21,711.50	331.98
Tax Compliance Planning	0.00	2.65	27.60	0.20	0.00	30.45	9,101.00	298.88
<b>Creditors</b>								
Communications with Creditors	5.20	2.20	50.80	1.75	0.00	60.05	9,860.51	164.20
Employees								
Non-Preferential Creditors - Employee	0.00	0.00	0.00	0.00	0.15	0.15	17.25	115.00
Claims Handling								
Secured Creditors	0.00	15.00	7.30	0.20	0.00	22.20	8,743.00	371.31
<b>Investigations</b>								
ODDA Reports & Communication	4.00	3.20	3.00	2.40	0.00	12.60	4,595.00	364.68
Financial Review & Investigations	146.20	235.30	4.80	1.00	10.00	397.30	151,335.90	380.31
S238/239 etc								
Forensic Sales Ledger Investigation	0.00	0.00	3.80	0.00	0.00	3.80	1,383.00	285.00
<b>Realisation of Assets</b>								
Book Debts	0.00	1.25	1.00	0.00	0.00	2.25	810.00	360.00
Freehold & Leasehold Property	1.60	1.60	3.00	3.40	0.00	9.60	3,040.00	316.67
Other Intangible Assets	0.00	0.00	4.70	0.00	0.00	4.70	1,339.50	285.00
Other Tangible Assets	3.60	0.00	0.60	0.00	0.00	4.20	2,085.00	496.43
Pre-Appointment Tax Reclaims	0.00	0.00	0.50	0.00	0.00	0.50	170.00	340.00
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stock & Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Trading</b>								
Trading - Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115.00
Trading - Operations	1.50	2.40	0.00	0.80	0.00	4.70	2,039.00	433.83
Trading - Retention of Title & Claims Handling	0.00	0.20	0.00	0.00	0.00	0.20	96.00	480.00
<b>Total hours</b>	<b>191.20</b>	<b>345.80</b>	<b>170.90</b>	<b>146.15</b>	<b>19.00</b>	<b>872.95</b>		<b>324.53</b>
<b>Total Fees Claimed £</b>	<b>98,709.00</b>	<b>122,790.54</b>	<b>37,241.37</b>	<b>21,937.75</b>	<b>2,617.50</b>		<b>283,296.16</b>	

**BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017**

**BHS Group Limited (In Administration)  
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred (£)	Amount Paid (£)
Professional Advisors				
Ernst & Young LLP*	Corporation Tax/VAT advice and returns	Time costs	£ 28 560.00	28 560.00
DLA	Solicitors instructed to provide legal advice	Time costs	139 629.18	139 629.18
Milner Boardman Partnership Limited	Joint Liquidator of Retail Acquisitions Limited	Fixed Fee	17,000.00	17 000.00
Smithfield Consultants Limited	General Consultants	Time costs	6 003.00	6 003.00
TOTAL			£191,192.18	£191 192.18

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and basis of their fee.

\*Please note that this cost represents the work conducted by Ernst & Young in regard to the Companies' corporation tax obligations and this includes Ernst & Young's costs incurred in regard to all Group companies.

**BHS Group Limited (In Administration)  
Joint Administrators' Disbursements**

Company	Reporting Period		For the period 25 April 2016 to 29 December 2017	
	Incurred (£)	Amount Paid (£)	Incurred (£)	Amount Paid (£)
<b>Category 1</b>				
Statutory advertising	0.00	0.00	0.00	0.00
Postage	0.00	0.00	280.75	280.75
Travel	0.00	0.00	1559.78	1559.78
Subsistence/Other Expenses	0.00	0.00	6271.19	6271.19
Bond premium	0.00	0.00	225.00	225.00
<b>Total Category 1 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>8,336.72</b>	<b>8,336.72</b>
<b>Category 2</b>				
Mileage @ 45p per mile	0.00	0.00	0.00	0.00
<b>Total Category 2 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£8,336.72</b>	<b>£8,336.72</b>

The above costs exclude VAT

BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017

Davenbush Limited (In Administration)								
Analysis of the Joint Administrators' Time costs for the period 25 October 2017 to 29 December								
Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0 50	0 00	0 60	0 75	0 50	2 35	669 75	285 00
Cashiering & Accounting	0 00	0 40	0 80	1 00	0 20	2 40	658 00	274 17
Statutory Matters (Meetings Reports & Notices)	0 00	1 90	1 00	0 00	1 70	4 60	1 265 00	275 00
Strategy Planning & Control	0 00	0 00	3 40	0 00	0 55	3 95	1 032 25	261 33
Tax Compliance Planning	0 00	0 00	1 30	0 00	0 00	1 30	370 50	285 00
<b>Creditors</b>								
Non-Preferential Creditors Employee Claims Handling	0 00	0 00	0 00	0 00	0 15	0 15	17 25	115 00
<b>Realisation of Assets</b>								
Freehold & Leasehold Property	0 00	0 00	0 50	0 00	0 00	0 50	142 50	285 00
<b>Total Hours</b>	<b>0 50</b>	<b>2 30</b>	<b>7 60</b>	<b>1 75</b>	<b>3 10</b>	<b>15 25</b>		<b>272 48</b>
<b>Total Fees Claimed £</b>	<b>265 00</b>	<b>952 50</b>	<b>2,215 00</b>	<b>366 25</b>	<b>356 50</b>		<b>4 155 25</b>	

Davenbush Limited (In Administration)								
Analysis of the Joint Administrators' Time costs for the period 25 April 2016 to 29 December								
Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	2 70	4 65	1 20	5 65	0 50	14 70	4 430 25	301 38
Cashiering & Accounting	0 00	0 40	7 20	12 85	2 05	22 50	5 317 00	236 31
IPS Set Up & Maintenance	0 00	0 00	0 20	2 10	0 15	2 45	315 75	128 88
Statement of Affairs	0 00	1 50	0 00	0 00	0 00	1 50	585 00	390 00
Statutory Matters (Meetings Reports & Notices)	0 00	30 85	21 20	40 70	3 50	96 25	23 902 50	248 34
Strategy Planning & Control	0 00	4 85	19 40	0 00	1 05	25 30	7 764 25	306 89
Tax Compliance Planning	0 00	0 75	27 40	0 20	0 00	28 35	8 266 00	291 57
<b>Creditors</b>								
Communications with Creditors Employees	0 00	0 00	4 40	1 60	0 20	6 20	1 468 50	236 85
Non-Preferential Creditors Employee Claims Handling	0 00	0 00	0 00	0 30	0 15	0 45	51 75	115 00
Secured Creditors	0 00	0 20	3 30	0 00	0 00	3 50	1 024 50	292 71
<b>Investigations</b>								
ODDA Reports & Communication	0 00	1 40	0 70	2 00	0 00	4 10	954 50	232 80
Financial Review & Investigations (S238/239 etc)	0 00	1 00	0 00	0 00	0 00	1 00	420 00	420 00
<b>Realisation of Assets</b>								
Book Debts	0 00	0 20	0 70	0 00	0 00	0 90	274 50	305 00
Freehold & Leasehold Property	0 00	11 75	14 10	20 50	0 00	46 35	14,667 50	316 45
Other Intangible Assets	0 00	0 00	1 20	0 00	0 00	1 20	342 00	285 00
<b>Trading</b>								
Trading - Operations	0 00	0 00	0 00	0 90	0 00	0 90	103 50	115 00
<b>Total Hours</b>	<b>2 70</b>	<b>57 55</b>	<b>101 00</b>	<b>86 80</b>	<b>7 60</b>	<b>255 65</b>		<b>273 37</b>
<b>Total Fees Claimed £</b>	<b>1,431 00</b>	<b>23,967 00</b>	<b>29,610 00</b>	<b>14,065 50</b>	<b>814 00</b>		<b>69,887 50</b>	

BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017

**Davenbush Limited (In Administration)**  
**Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred (£)	Amount Paid (£)
Professional Advisors				
EY	Corporation Tax/VAT advice and returns	Time costs	0.00	13,860.00
DLA	Solicitors instructed to provide legal advice	Time costs	22,224.10	22,224.10
MAPS Solutions Europe Ltd	Security services	Fixed fee	2,010.00	2,010.00
TOTAL			£24,234.10	£38,094.10

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and basis of their fee.

\*Please note that this cost represents the work conducted by Ernst & Young in regard to the Companies' corporation tax obligations and this includes Ernst & Young's costs incurred in regard to all Group companies.

**Davenbush Limited (In Administration)**  
**Joint Administrators' Disbursements**

Company	Reporting Period		For the period 25 April 2016 to 29 December 2017	
	Incurred (£)	Amount Paid (£)	Incurred (£)	Amount Paid (£)
<b>Category 1</b>				
Statutory advertising	0.00	0.00	84.60	84.60
Postage	0.00	0.00	11.41	11.41
Subsistence	0.00	0.00	38.49	38.49
Bond premium	0.00	0.00	0.00	0.00
<b>Total Category 1 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>134.50</b>	<b>134.50</b>
<b>Category 2</b>				
Mileage @ 45p per mile	0.00	0.00	0.00	0.00
<b>Total Category 2 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£134.50</b>	<b>£134.50</b>

The above costs exclude VAT

**BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017**

**Lowland Homes Limited (In Administration)**

**Analysis of the Joint Administrators' Time costs for the period 25 October 2017 to 29 December**

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.50	0.00	0.60	0.00	0.50	1.60	493.50	308.44
Statutory Matters (Meetings Reports & Notices)	0.00	1.80	2.40	9.70	1.70	15.60	3,901.50	250.10
Strategy Planning & Control	0.00	0.00	2.70	1.00	0.30	3.70	1,004.50	271.49
Tax Compliance / Planning	0.00	0.00	0.70	0.00	0.00	0.70	199.50	285.00
<b>Creditors</b>								
Communications with Creditors' Employees	0.00	0.00	1.40	0.50	0.00	1.90	456.50	240.26
Non-Preferential Creditors' Employee Claims Handling	0.00	0.00	0.00	0.15	0.00	0.15	17.25	115.00
<b>Total Hours</b>	<b>0.50</b>	<b>1.80</b>	<b>7.80</b>	<b>11.35</b>	<b>2.20</b>	<b>23.65</b>		<b>256.78</b>
<b>Total Fees Claimed £</b>	<b>265.00</b>	<b>742.50</b>	<b>2,223.00</b>	<b>2,589.25</b>	<b>253.00</b>		<b>6,072.75</b>	

**Lowland Homes Limited (In Administration)**

**Analysis of the Joint Administrators' Time costs for the period 25 April 2016 to 29 December**

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	2.00	4.65	0.60	5.30	0.50	13.05	3,752.00	287.51
Cashiering & Accounting	0.00	0.00	0.30	1.20	0.00	1.50	309.00	206.00
IPS Set up & Maintenance	0.00	0.00	0.20	1.80	0.00	2.00	264.00	132.00
Statement of Affairs	0.00	1.75	0.00	0.00	0.00	1.75	690.00	394.29
Statutory Matters (Meetings Reports & Notices)	0.00	21.70	17.50	35.35	3.30	77.85	19,896.75	255.60
Strategy Planning & Control	0.50	1.60	16.10	1.25	0.00	19.45	5,785.25	297.44
Tax Compliance / Planning	0.00	0.50	23.70	0.20	0.00	24.40	7,097.50	290.86
<b>Creditors</b>								
Communications with Creditors' Employees	0.00	0.00	3.90	1.30	0.00	5.20	1,283.50	246.83
Non-Preferential Creditors' Employee Claims Handling	0.00	0.00	0.00	0.15	0.00	0.15	17.25	115.00
Secured Creditors	0.00	0.00	1.40	0.00	0.00	1.40	399.00	285.00
<b>Investigations</b>								
ODDA Reports & Communication	0.00	2.00	0.70	2.00	0.00	4.70	1,179.50	250.96
Financial Review & Investigations (S238/239 etc)	10.50	12.50	4.00	0.00	0.00	27.00	10,514.00	389.41
<b>Realisation of Assets</b>								
Book Debts	0.00	0.20	0.90	0.00	0.00	1.10	331.50	301.36
Other Intangible Assets	0.00	0.00	1.40	0.00	0.00	1.40	399.00	285.00
<b>Trading</b>								
Trading - Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>13.00</b>	<b>44.90</b>	<b>70.70</b>	<b>48.55</b>	<b>3.80</b>	<b>180.95</b>		<b>286.93</b>
<b>Total Fees Claimed £</b>	<b>6,396.50</b>	<b>17,689.00</b>	<b>20,253.00</b>	<b>7,189.75</b>	<b>392.00</b>		<b>51,920.25</b>	



BHS Group Limited, Davenbush Limited and  
Lowland Homes Limited (All in Administration)  
Progress Report to Creditors  
29 December 2017

Lowland Homes Limited (In Administration)  
Joint Administrators' Expenses

Company	Activity	Fee Basis	Reporting Period	
			Incurred (£)	Amount Paid (£)
Professional Advisors				
Ernst & Young LLP*	Corporation Tax/VAT advice and returns	Time costs	0.00	0.00
DLA	Solicitors instructed to provide legal advice	Time costs	7,027.50	0.00
TOTAL			£7,027.50	£0.00

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and basis of their fee.

\*Please note that this cost represents the work conducted by Ernst & Young in regard to the Companies' corporation tax obligations and this includes Ernst & Young's costs incurred in regard to all Group companies.

Lowland Homes Limited (In Administration)  
Joint Administrators' Disbursements

Company	Reporting Period		For the period 25 April 2016 to 14 December 2017	
	Incurred (£)	Amount Paid (£)	Incurred (£)	Amount Paid (£)
<b>Category 1</b>				
Statutory advertising	0.00	0.00	0.00	0.00
Bond premium	0.00	0.00	225.00	0.00
<b>Total Category 1 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>225.00</b>	<b>0.00</b>
<b>Category 2</b>				
Mileage @ 45p per mile	0.00	0.00	0.00	0.00
<b>Total Category 2 disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£225.00</b>	<b>£0.00</b>

The above costs exclude VAT

## **Appendix 5**

### **Statement of Creditors' Rights STATEMENT OF CREDITORS RIGHTS**

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)*

*Section numbers refer to Insolvency Act 1986*

*If you require a copy of any relevant rule or section, please contact Elizabeth Dunbar on  
[elizabeth.dunbar@duffandphelps.com](mailto:elizabeth.dunbar@duffandphelps.com)*

This notice is accompanied by the Final Progress Report of the Joint Administrators

#### **Information for creditors on remuneration and disbursements of the Joint Administrators**

Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides> (click on the document Administration (appointment from 1 October 2015)). Should you require a copy, please contact this office.

#### **Creditors have the right to request information from the Joint Administrator under rule 18.9**

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the Joint Administrators for further information concerning remuneration or expenses (other than pre-administration costs). Such a request must be made within 21 days of receipt of this final progress report and a response will be provided within 14 days of receipt of the request.

*Creditors have recourse to court, application to be made within 21 days of the Joint Administrators giving reasons for not providing all the information requested or the expiry of the 14 days within which the Joint Administrators must respond to a request.*

#### **Creditors have the right to challenge the Joint Administrators' remuneration and expenses under rule 18.34**

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.

**Appendix 6**

***Form AM22 (Notice of move from Administration to Creditors' Voluntary Liquidation)***

## AM22

Notice of move from administration to creditors' voluntary liquidation



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Heather Barnes**

Company name **Duff & Phelps**

Address **The Chancery**

**58 Spring Gardens**

Post town **Manchester**

County/Region

Postcode **M 2 1 E W**

Country

DX

Telephone **0161 827 9027**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)