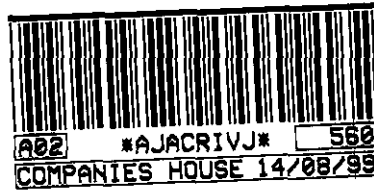


COMPANY NUMBER 2340163

ALTENBERGE COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999



ALTENBERGE COMPUTER SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1999

	<u>Notes</u>	£	<u>1999</u> £	£	<u>1998</u> £
FIXED ASSETS					
Tangible assets	2		1,132		697
CURRENT ASSETS					
Work in progress		1,500		-	
Debtors		1,843		1,599	
Cash at bank and in hand		3,982		4,833	
			7,325	6,432	
CREDITORS - amounts falling due within one year		(8,000)		(6,407)	
NET CURRENT (LIABILITIES)/ASSETS			(675)		25
TOTAL ASSETS LESS CURRENT LIABILITIES			457		722
<u>Provisions for liabilities and charges</u>					
Deferred taxation			(14)		-
NET ASSETS			£ 443		£ 722
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			439		718
			£ 443		£ 722

The directors are satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23.7.99 and signed on its behalf by

Mr C. Cumings

Coh Cumings

) Director

ALTENBERGE COMPUTER SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

1.3 Cash flow statements

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company.

1.4 Depreciation

Depreciation is provided on all Fixed Assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life:

Plant and equipment:	15% reducing balance
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1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. For this purpose 'Cost' means the actual price invoiced by suppliers on a first in first out basis. 'Net Realisable value' means the estimated value on realisation in the ordinary course of trade.

1.6 Deferred taxation

Deferred taxation is provided on timing differences where a liability for the payment of such taxation is expected to arise in the foreseeable future. The provision is calculated using the liability method and the rate of corporation tax that it is estimated will be applicable when the timing differences reverse.

ALTENBERGE COMPUTER SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999 - continued

2. TANGIBLE FIXED ASSETS

	<u>Plant and equipment</u>
	£
Cost:	
At 1st April 1998	886
Additions	634
	<hr/>
At 31st March 1999	1,520
	<hr/>
Depreciation:	
At 1st April 1998	189
Charge for year	199
	<hr/>
At 31st March 1999	388
	<hr/>
Net book value at 31st March 1999	£ 1,132
	<hr/>
Net book value at 31st March 1998	£ 697
	<hr/>

3. SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
	£	£
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<u>Allotted, Issued and Fully Paid</u>		
4 Ordinary shares of £1 each	4	4
	<hr/>	<hr/>