

APS (GEMS) Limited
(formerly Abbotsford Preparatory School Limited)

Unaudited

Directors' report and financial statements

for the year ended 31 March 2013



APS (GEMS) Limited

Company Information

Directors Global Education Management Systems Limited
D S Varkey

Company secretary M & R Secretarial Services Limited

Registered number 2339556

Registered office 100 Hills Road
Cambridge
CB2 1PH

Accountants Ernst & Young LLP
1 More London Place
London
SE1 2AF

APS (GEMS) Limited

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APS (GEMS) Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 March 2013

Principal activities

The company changed its name from Abbotsford Preparatory School Limited on 3 July 2013. It did not trade during the current or preceding year.

The directors anticipate that the company will remain dormant in the future.

Directors

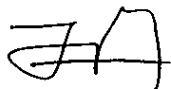
The directors who served during the year were

Global Education Management Systems Limited
D S Varkey

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24th December 2013

and signed on its behalf by



Global Education Management Systems Limited
Director

Balance sheet
as at 31 March 2013

	Note	£	2013 £	£	2012 £
Current assets					
Debtors	3		100		100
Net assets			100		100
Capital and reserves					
Called up share capital	4		100		100
Shareholders' funds			100		100

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

Global Education Management Systems Limited
Director

Date 24/12/13



The notes on page 3 form part of these financial statements

APS (GEMS) Limited

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Profit and loss account

The company did not trade during the year. No gains or losses arose during the year under review and there was no other movement in shareholders' funds.

3 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	100	100

4 Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. Parent undertakings

The ultimate controlling party is The Varkey Settlement, of which Mr Sunny Varkey and his immediate family members are beneficiaries. The largest group for which group accounts are drawn up is Varkey Group Limited, a company registered in the British Virgin Islands.